

November 19, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code: 505509

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: RESPONIND

Subject : Disclosure with respect to Related Party Transactions for the quarter & half year ended September 30, 2021

Dear Sir /Madam,

Pursuant to the provisions of 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on a consolidated basis for the quarter & half year ended September 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**

Ankit Pandit
Company Secretary & Compliance Officer

Encl.: As above

Responsive Industries Limited			
Disclosures on Related Parties transactions for the quarter/half year ended September 30, 2021			
i) Nature and Relationship of Related Parties			
a) Subsidiary Company			
Axiom Cordages Limited			
Responsive Industries Limited, Hongkong			
Responsive Industries Limited, Singapore			
b) Holding Entity			
Wellknown Business Ventures LLP			
c) Step-down Subsidiary			
Responsive Industries Limited, UAE			
Responsive Industries LLC, USA			
Axiom Cordages Limited, Hong Kong			
Axiom Cordages Limited, UAE			
d) Directors & Key Management Personnel			
1) Mr. Rishabh Agarwal			
Non-Executive Chairman			
2) Mr. Mehul Vala			
Whole-Time Director & Chief Executive Officer (CEO)			
3) Mr. Mrunal Shetty			
Executive Director & Chief Financial Officer (CFO)			
4) Ms. Bhumika Jain			
Independent Director			
5) Mr. Manish Agarwal			
Independent Director			
6) Ms. Mita Jha			
Independent Director			
7) Ms. Rishika Puri			
Company Secretary & Compliance Officer			
e) Transaction with relative of Director/KMP: None			
ii) Transactions with Related Parties during quarter / half year ended September 30, 2021			(Amount in Rs.)
Particulars	Quarter ended September 30, 2021	Half Year ended September 30, 2021	Year ended March 31, 2021
a) Subsidiary Company & Step-Down Subsidiary Company			
Investment in Equity shares of Subsidiary Company	-	-	1,59,36,02,910
Subscription for Investment in Step-down Subsidiary	-	-	29,70,96,250
Rent Income	15,00,000	30,12,581	60,50,462
Interest Expense	2,23,73,014	4,45,02,843	82,68,543
Sales to Step-down Subsidiary	-	-	6,53,93,133
Dividend paid	-	-	3,09,283
Loan Taken from Subsidiary Company	-	-	1,18,35,00,000
b) Holding Entity			
Dividend paid	-	-	86,39,774
c) Directors & Key Management Personnel			
Remuneration	5,60,016	11,20,032	21,24,547
Dividend paid	-	-	2,648
Salary	3,66,509	7,68,445	11,58,996
iii) Closing Outstanding Balances of Related Parties as on September 30, 2021			
Name of Entities	Nature		Amount in Rs.
Axiom Cordages Limited	Term Loan Payable		1,18,35,00,000
Axiom Cordages Limited	Interest Payable (net of TDS)		4,12,03,299
Axiom Cordages Limited	Rent Deposit Payable		3,196
Axiom Cordages Limited	Investment in Equity Shares		1,65,78,83,488
Responsive Industries Limited, Hongkong	Investment in Equity Shares		2,80,32,34,578
Responsive Industries Limited, Singapore	Investment in Equity Shares		4,47,29,250
Responsive Industries LLC, USA	Subscription for Investment in Equity Shares		29,70,96,250
Mrunal Shetty	Salary Payable		66,245
Mehul Vala	Director Remuneration Payable		1,71,472
Rishika Puri	Salary Payable		52,429

For Responsive Industries Limited

Place: Mumbai
Date: November 19, 2021


Mrunal Shetty
Director & Chief Financial Officer
DIN: 08362895