RESPONSIVE

We listen. We're responsive.

Date: 14/02/2019

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 505509

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: RESPONIND

Dear Sirs,

Subject: Outcome of the Board meeting

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday, 14th February, 2019 has transacted the following item of business:

1. Financial Result:
   Approved and took on record, the Unaudited Financial Results (Standalone) as per IND AS for the quarter and nine months ended 31 December, 2018.

2. Noted resignation of Mrs. Rohini Agarwal, Non-Executive Director (DIN: 08057122) of the Company with effect from 14 February, 2019 on personal ground.

3. Appointment of Mr. Mrunal Shetty (DIN: 08362895) as an Additional Director & Chief Financial Officer of the Company with effect from 14 February, 2019. Brief profile enclosed.

4. Appointment of Mr. Mehul Vala (DIN: 08361696) as an Additional Director and Chief Executive Officer of the Company with effect from 14 February, 2019. Brief profile enclosed.

RESPONSIVE INDUSTRIES LIMITED

RESPONSIVE INDUSTRIES LIMITED
Mahagaon Road, Betegaon Village, Boisar (East),
Tal. Palghar, Dist. Thane 401 501, Maharashtra, India.
www.responsiveindustries.com

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CIN NO. L99999MH1982PLC027797

5. Appointment of Mr. Rajendra Kumar Parsania as a Chief Operating Officer (COO) of the Company with effect from 14 February, 2019. Brief profile enclosed.

6. Change in designation of Mr. Rishabh Agarwal, Managing Director of the Company as Non-Executive Chairman of the Company with effect from 14 February, 2019.

The meeting of Board of Directors of the Company commenced at 2.30 p.m. and concluded at 5.30 p.m.

Accordingly, please find enclosed herewith a copy of Unaudited Financial Results for the quarter and nine months ended 31 December, 2018 along with Limited Review Report issued by SGCO & Co. LLP, Statutory Auditors of the Company and relevant Annexures.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Responsive Industries Limited**

Ruchi Jaiswal

Ruchi Jaiswal
Company Secretary & Compliance Officer

Encl: As above

1. **Brief Profile of Mrunal Shetty:**

Mr. Mrunal is a Chartered Accountant having an experienced of more than 10 years in finance and auditing. He is consulting many corporates on finance, strategy, and auditing. He has a thorough understanding of financial structures. Through his long years of experience in finance, he is an expert to read, interpret, and present financial statements to the Board of Directors and safeguard the Company's overall financial health.

He does not hold by himself or for any other person on a beneficial basis any shares in the Company. He is not related to any of the existing Board member under the definition of "Relative" in the Companies Act, 2013.He is appointed as additional director and Chief Financial Officer on the Board at remuneration as decided by the Board. Presently he is not serving in the capacity of director in Board or Committee of any Company.

2. **Brief Profile of Mr. Mehul Vala:**

Mr. Vala is an experienced professional with more than 20 years in consulting top corporates on finance, strategy, operations, resource management, communications and overall management. He has a thorough understanding of industry norms, financial structures, and business structures and has the necessary experience to navigate an organisation towards operational and business excellence. He is an Electrical engineering graduate from MS University, Baroda, Gujarat.

He does not hold by himself or for any other person on a beneficial basis any shares in the Company. He is not related to any members of the Board under the definition of "relative" of the Companies Act, 2013. He is appointed as additional director and Chief Executive Officer on the Board with effect from 14 February, 2019 at remuneration as decided by the Board. Presently he is not serving in the capacity of director in Board or Committee of any Company.

3. **Profile of Mr. Rajendra Kumar Parsania:**

Mr. Rajendra Kumar Parsania has more than 25 years of experience in operations for manufacturing industries. He is a capable and proven leader and is able to reduce costs, increase efficiencies, and deliver operational excellence for the Company. On recommendation of Nomination and Remuneration Committee the Board has appointed him as Chief Operating Officer of the Company at remuneration as decided by the Board.

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797 Tel No.: 022-66562821

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	30.12.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME						
a. Revenue from Operations	11,612.07	22,470.36	27,364.60	55,214.38	86,113.58	1,09,783.67
b. Other Income	254.78	446.01	44.85	1,346.34	1,013.41	1,547.42
Total Income	**11,866.85**	**22,916.37**	**27,409.45**	**56,560.72**	**87,126.99**	**1,11,331.09**
2. Expenses						
a. Cost of Materials consumed	6,264.65	15,721.47	26,485.83	36,994.50	74,432.44	93,586.22
b. Change in Inventories of Finished Goods and Work in-Progress	767.58	(165.03)	(3,325.70)	685.26	(3,383.74)	(2,173.27)
c. Excise Duty on Sales	-	-	-	-	1,479.27	1,479.27
d. Employee benefits expenses	379.61	347.21	258.73	1,042.68	817.75	1,095.03
e. Finance costs	323.67	365.81	395.97	1,049.39	1,349.71	1,703.90
f. Depreciation & amortizations expenses	1,638.26	1,616.39	1,523.79	4,773.21	5,096.73	6,566.97
g. Other Expenses	1,735.39	1,939.89	1,472.04	5,609.82	5,685.52	6,483.08
Total Expenses (a to g)	**11,109.16**	**19,825.74**	**26,810.66**	**50,154.86**	**85,477.68**	**1,08,741.20**
3. Profit / (Loss) before tax (1-2)	**757.69**	**3,090.63**	**598.79**	**6,405.86**	**1,649.31**	**2,589.89**
4. Tax expense						
Current Tax	251.40	1,059.63	-	2,185.03	558.00	470.00
Deferred Tax	0.83	4.61	106.34	58.18	17.65	594.79
Short/(Excess) Provision for earlier years	-	186.38	-	187.78	148.22	217.56
5. Net Profit / (Loss) after tax (3-4)	**505.46**	**1,840.01**	**492.45**	**3,974.87**	**925.44**	**1,307.54**
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	2.78	(5.52)	0.83	8.32	2.48	32.89
7. Total Comprehensive Income for the year (after tax) (5+6)	**508.24**	**1,834.49**	**493.28**	**3,983.19**	**927.92**	**1,340.43**
8. Paid-up Equity Share Capital (Face Value of Re. 1/ each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13
9. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	-	-	58,805.34
10. Earnings per share of Re. 1/- each						
(a) Basic	0.19	0.69	0.18	1.49	0.35	0.49
(b) Diluted	0.19	0.69	0.18	1.49	0.35	0.49
See accompanying Notes to the Financial Results						

For **Responsive Industries Limited**

RP Dey

Rajesh Pandey
Director
(DIN No. : 00092767)

Place : Mumbai
Date : February 14, 2019

RESPONSIVE INDUSTRIES LIMITED

Regd. Office: Village Betagaon, Mahagaon Road, Boisar – East, Taluka – Palghar, Dist. Thane – 401 501

Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797 Tel No. : 022-66562821 Fax No. : 022-66562798

Notes to the Financial Results:-

1. The Unaudited Standalone Financial Results of the Company for the quarter / nine months ended 31st December, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2019.

2. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the quarter / nine months ended December 31, 2018.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. Excise duty is included in revenue from operations of period upto 30th June, 2017 and revenue from operations for the subsequent periods are net of Goods and Service Tax (GST).

5. Effective April 01, 2018 the Company adopted Ind AS – 115 - "Revenue from Contracts with Customers". The effect on adoption of Ind AS 115 is insignificant on the financial statements.

6. Based on the guiding principles given in Ind AS – 108 "Operating Segment" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and as decided by the Chief Operating Decision Maker (CODM), the Company's business primarily consists of; manufacturing "Articles made out of Plastics / Polymers". As the Company's business falls within a single reporting segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.

7. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

For RESPONSIVE INDUSTRIES LIMITED

RPPandey

Dated: February 14, 2019
Place:- Mumbai

Rajesh Pandey
Director
(DIN 00092767)

Limited Review Report on the Unaudited Standalone Financial Results of Responsive Industries Limited for the quarter and Nine Months ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Responsive Industries Limited ('the Company') for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 6212016 dated July 5th, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Mumbai · Delhi

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standard i.e. Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP
Chartered Accountants
Firm's Registration No. 112081W/W100184

Suresh Murarka
Partner
Mem. No. 044739

Place : Mumbai
Date : 14th February, 2019