

May 09, 2023

BSE Limited Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 505509	National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Symbol: RESPONIND
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Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2023

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2023.

Kindly take the same on your record and acknowledge receipt.

For **Responsive Industries Limited**

Mohini
Purshottam
Sharma

Digitally signed by
Mohini Purshottam
Sharma
Date: 2023.05.09
10:51:04 +05'30'



Mohini Sharma

Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

T: +91 22 6656 2727 / 2704

F: +91 22 6656 2799

E: enquiry@responsiveindustries.com

CIN NO. L65100MH1982PLC027797

Disclosures on Related Parties transactions for the Year ended March 31, 2023

Disclosures on Related Parties transactions for the Year ended March 31, 2023				
i) Nature and Relationship of Related Parties				
a) Subsidiary Company				
Axiom Cordages Limited				
Responsive Industries Limited, Hongkong				
Responsive Industries Limited, Singapore				
b) Holding Entity				
Wellknown Business Ventures LLP				
c) Step-down Subsidiary				
Responsive Industries LLC, USA				
Axiom Cordages Limited, Hong Kong				
d) Directors & Key Management Personnel				
1) Mr. Rishabh Agarwal	Non-Executive Director Chairman			
2) Mr. Mehul Vala	Whole-Time Director & Chief Executive Officer (CEO)			
3) Mr. Manish Agarwal	Independent Director (Regsigned on 27.01.2023)			
5) Ms. Mita Jha	Independent Director			
6) Mr. Sadanad Morab	Executive Director (w.e.f. 14.11.2022)			
7) Mr. Arun Vikram Goel	Independent Director (Apponited with w.e.f. from 27.01.2023			
6) Mr. Santosh Kudalkar	Chief Financial Officer (Resigned w.e.f. 18.11.2022)			
8) Mr. Sanjiv Swarup	Non Executive Independent Director (w.e.f. 04.10.2022)			
9)Ms. Mohini Sharma	Company Secretary & Compliance Officer (Appointment wef 14.11.2022)			
e) Transaction with relative of Director/KMP: None				
				(Amount in Rs.)
ii) Transactions with Related Parties during quarter ended March 31, 2023				
Particulars		Year ended March 31, 2023	Year ended March 31, 2022	
a) Subsidiary Company & Step-Down Subsidiary Company				
Investment in Equity shares of Subsidiary Company		-	-	
Subscription for Investment in Step-down Subsidiary		-	-	
Rent Income		48,600,000	6,000,000	
Interest Expense		91,972,086	88,885,789	
Dividend paid		441,833	441,833	
Loan Taken from Subsidiary Company		-	40,000,000	
b) Holding Entity				
Dividend paid				
c) Directors & Key Management Personnel				
Remuneration : Mehul Vala		2,436,038	2,410,280	
Remuneration : Sadanad Morab		251,336	-	
Salary : Ankit Pandit		218,700	205,780	
Salary : Mohini Sharma		255,470	-	
Salary : Santosh Kudalkar		514,858	-	
iii) Closing Outstanding Balances of Related Parties as on March 31, 2023				
Name of Entities	Nature			Amount in Rs.
AXIOM CORDAGES LIMITED	TERM LOAN			1,183,500,000
AXIOM CORDAGES LIMITED	INTEREST PAYABLE			167,162,822
AXIOM CORDAGES LIMITED	RENT RECEIVABLE			52,463,465
AXIOM CORDAGES LIMITED	SHORT TERM LOAN			40,000,000
MEHUL VALA	DIRECTOR REMUNATION PAYABLE			184,772
MOHINI SHARMA	SALARY PAYABLE			61,295
SADANAND MORAB	DIRECTOR REMUNATION PAYABLE			69,132