

MAVI BUSINESS VENTURES LLP

Regd. Office: Esperanca, 7th Floor, Shahid Bhagat Singh Road, Colaba, Mumbai – 400 001

Date: 01/03/2017

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, please find enclosed herewith disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. sale of equity shares of Responsive Industries Limited.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Mavi Business Ventures LLP**

Designated Partner

Encl: As above



CC: Responsive Industries Limited

Village Betegaon,
Mahagaon Road,
Boisar (East),
Tal. Palghar,
Dist. Thane- 401501

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Responsive Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mavi Business Ventures LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	17,03,312	0.6381%	0.6381%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	17,03,312	0.6381%	0.6381%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	8,54,625	0.3201%	0.3201%
b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL



e) Total (a+b+c+/-d)	5,54,625	0.3201%	0.3201%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,48,687	0.3179%	0.3179%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,48,687	0.3179%	0.3179%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2017, February 28, 2017 & March 01, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 26,69,12,700 (26,69,12,700 Equity Shares of Re. 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 26,69,12,700 (26,69,12,700 Equity Shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 26,69,12,700 (26,69,12,700 Equity Shares of Re. 1/- each)		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Mavi Business Ventures LLP**




Designated Partner

Place: Mumbai

Date: 01/03/2017