

August 12, 2015

To,
Mr. Sanjeev Kapoor,
General Manager,
Corporate Services Department,
Bombay Stock Exchange Limited,
Floor 1, Rotunda Building,,
Dalal Street,
Mumbai – 400 001
(SCRIP CODE : 532687)

Fax No. 22723121/2061/2041/2039
K/A: Mr. Shyam Bhagirath/ Mr. Troydon Bird.

Mr. Hari K
Asst. Vice President,
The Listing Department
National Stock Exchange of India
Bandra- Kurla Complex,
Bandra
Mumbai- 400 051
(Scrip Symbol – REPRO)

Fax No. 26598237/38
K/A : Ms. Pramila

Dear Sir / Madam,

**Sub: Un Audited Results and Limited Review Report for the quarter ended 30.06.2015
pursuant to Clause 41 of the Listing Agreement**

Please find enclosed the Un Audited Results (Standalone and Consolidated) and the Limited Review Report for the quarter ended 30.06.2015 pursuant to Clause 41 of the Listing Agreement.

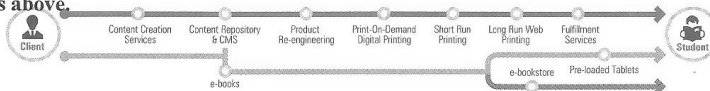
Since the Company has decided to submit consolidated financial results in addition to standalone from this quarter onwards , it shall publish the consolidated financial results as prescribed under Clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **REPRO INDIA LIMITED,**

MADHAVI KULKARNI
COMPANY SECRETARY
Encl : As above.



Corporate & Registered Office
Repro India Limited
11th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, India
Tel: +91-22-71914000
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Fax: +91-22-71785011

Surat
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Road No. 11, GIDC, Sachin. Surat - 394 230
Tel: +0261-3107396/97, 2396895/97
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Chennai
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Chennai - 600115,
Tel: +91-44-2449 0130
Fax: +91-44-24490836

E-mail: info@reproindia ltd.com \ Website: www.reproindia ltd.com

BSR & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 3989 6000
Fax +91 (22) 3090 2511

Review report

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of un-audited financial results ('the Statement') of Repro India Limited ('the Company') for the quarter ended 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Mumbai
12 August 2015


Jay Bhatt
Partner
Membership No: 036647

BSR & Co. (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

REPRO INDIA LIMITED

Rs. in lakhs except shares data

PART I Statement of Standalone Unaudited results for the Quarter ended June 30, 2015

Sr. No.	Particulars	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	11,237.41	10,709.35	9,231.57	38,636.79
	(b) Other Operating Income	414.77	257.11	262.85	870.36
	Total income from operations (net)	11,652.18	10,966.46	9,494.42	39,507.15
2	Expenses				
a)	Cost of Materials consumed	5,818.12	6,273.81	4,947.57	21,207.30
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.67	(332.75)	374.66	30.61
c)	Employee benefits expense	1,151.48	1,285.10	1,056.79	4,533.75
d)	Depreciation and amortisation expense	480.52	502.65	463.51	1,864.81
e)	Other expenses	3,356.54	2,534.65	2,308.14	9,346.92
f)	Total expenses	10,965.33	10,263.46	9,150.67	36,983.39
3	Profit from Operations before Other Income and Finance Costs (1-2)	686.85	703.00	343.75	2,523.76
4	Other Income	174.99	126.83	657.91	1,288.62
5	Profit from ordinary activities before finance costs (3+4)	861.84	829.83	1,001.66	3,812.38
6	Finance Costs	453.48	423.36	204.68	1,186.47
7	Profit from ordinary activities (5-6)	408.36	406.47	796.98	2,625.91
8	Tax expenses				
a)	Current Tax	135.00	(20.00)	160.00	568.00
b)	Mat credit entitlement	-	-	-	-
c)	Deferred Tax	(27.00)	223.00	55.00	83.00
d)	Tax for earlier years	-	-	-	-
9	Net profit for the period (7-8)	300.36	203.47	581.98	1,974.91
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	19,414.95
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)				
a)	Basic EPS (Rs.)	2.75	1.87	5.34	18.11
b)	Diluted EPS (Rs.)	2.75	1.87	5.24	18.11

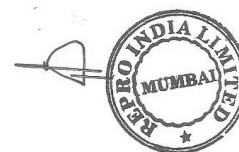
PART II Select Information for the Quarter ended June 30, 2015

A Particulars of Shareholding					
1	Public shareholding :				
	Number of shares	40,21,098	33,12,598	33,10,898	33,12,598
	Percentage of shareholding	36.88%	30.38%	30.36%	30.38%
2	Promoters and promoter group shareholding				
a	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-
b	Non-Encumbered				
	Number of shares	68,82,661	75,91,161	75,92,861	75,91,161
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a Percentage of the total share capital of the Company)	63.12%	69.62%	69.64%	69.62%

B Investor Complaints	
Particulars	3 Months ended 30th June 2015
Pending at the beginning of the quarter	NIL
Received during the quarter	TWO
Disposed of during the quarter	TWO
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12 August 2015.



- 2 RAPPLES (Repro Applied Learning Solutions) and E-TAIL has not been fully commercially operational, expenses incurred during the current quarter Rs. 423.86 lakhs, have been charged to Statement of Profit and Loss. Accordingly, profit before tax without giving effect of expenses would have been as under :-

Particulars	STANDALONE			
	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
Profit Before RAPPLES and E-TAIL Expenses and Tax	832.22	940.97	1,038.01	4,076.20
Less : RAPPLES Expenses	270.31	376.06	241.03	1,159.32
Less : E-TAIL Expenses	153.55	158.44	-	290.97
Profit After RAPPLES and E-TAIL Expenses and Tax	408.36	406.47	796.98	2,625.91

- 3 Finance cost include exchange loss of Rs. 178.72 lakhs for the quarter ended June 30, 2015, Rs. 16.15 lakhs for the quarter ended March 31, 2015, Rs. Nil lakhs for the quarter ended June 30, 2014, Rs. 230.15 lakhs for the year ended March 31, 2015, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the AS 16 "Borrowing costs".

- 4 Other expenses include the following expenses which vary with the composition and quantum of sales :

Particulars	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
Commission on sales	335.05	290.53	222.05	538.45
Freight and forwarding expenses	924.37	460.92	313.45	1,365.66
Bad debts & provision for doubtful debts	31.56	(185.62)	-	120.11
Others	2,065.56	1,968.82	1,772.64	7,322.70
Total	3,356.54	2,534.65	2,308.14	9,346.92

- 5 The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.
- 6 The results for the quarter ended 30th June 2015 have been subjected to "Limited Review" by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site - www.reproindia.com.
- 7 The figures for the three months ended March 31, 2015 as reported in these financial results are the balancing figures in respect of the full previous financial year and published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- 8 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai
Date: 12.08.2015



REPRO INDIA LIMITED

Rs. in lakhs except shares data

PART I Statement of Consolidated Unaudited results for the Quarter ended June 30, 2015

Sr. No.	Particulars	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	11,259.78	10,720.09	9,231.57	38,649.46
	(b) Other Operating Income	421.09	263.58	272.66	915.43
	Total income from operations (net)	11,680.87	10,983.67	9,504.23	39,564.89
2	Expenses				
a)	Cost of Materials consumed	5,875.62	6,362.82	4,992.15	21,476.08
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.67	(332.75)	374.66	30.61
c)	Employee benefits expense	1,287.46	1,380.39	1,147.99	4,929.89
d)	Depreciation and amortisation expense	516.85	540.05	498.07	2,006.09
e)	Other expenses	3,118.88	2,322.59	2,089.64	8,444.45
f)	Total expenses	10,957.48	10,273.10	9,102.51	36,887.12
3	Profit from Operations before Other Income and Finance Costs (1-2)	723.39	710.57	401.72	2,677.77
4	Other Income	92.31	81.68	617.50	1,126.19
5	Profit from ordinary activities before finance costs (3+4)	815.70	792.25	1,019.22	3,803.96
6	Finance Costs	464.16	441.45	210.15	1,237.22
7	Profit from ordinary activities (5-6)	351.54	350.80	809.07	2,566.74
8	Tax expenses				
a)	Current Tax	135.50	(18.42)	161.58	574.32
b)	Mat credit entitlement	(0.50)	(1.58)	(1.58)	(6.32)
c)	Deferred Tax	(24.00)	225.93	57.93	94.72
d)	Tax for earlier years	-	0.13	-	0.13
9	Net profit for the period (7-8)	240.54	144.74	591.14	1,903.89
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	18,734.00
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)				
a)	Basic EPS (Rs.)	2.21	1.33	5.42	17.46
b)	Diluted EPS (Rs.)	2.21	1.33	5.32	17.46

PART II Select Information for the Quarter ended June 30, 2015
A Particulars of Shareholding

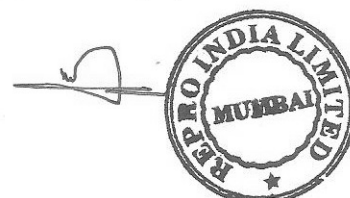
1	Public shareholding :				
	Number of shares	40,21,098	33,12,598	33,10,898	33,12,598
	Percentage of shareholding	36.88%	30.38%	30.36%	30.38%
2	Promoters and promoter group shareholding				
a	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-
b	Non-Encumbered				
	Number of shares	68,82,661	75,91,161	75,92,861	75,91,161
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a Percentage of the total share capital of the Company)	63.12%	69.62%	69.64%	69.62%

B Investor Complaints

Particulars	3 Months ended 30th June 2015
Pending at the beginning of the quarter	NIL
Received during the quarter	TWO
Disposed of during the quarter	TWO
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12 August 2015.



- 2 RAPPLES (Repro Applied Learning Solutions) and E-TAIL has not been fully commercially operational, expenses incurred during the current quarter Rs. 423.86 lakhs, have been charged to Statement of Profit and Loss. Accordingly, profit before tax without giving effect of expenses would have been as under :-

Particulars	CONSOLIDATED			
	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
Profit Before RAPPLES and E-TAIL Expenses and Tax	775.40	885.30	1,050.10	4,017.03
Less : RAPPLES Expenses	270.31	376.06	241.03	1,159.32
Less : E-TAIL Expenses	153.55	158.44	-	290.97
Profit After RAPPLES and E-TAIL Expenses and Tax	351.54	350.80	809.07	2,566.74

- 3 Finance cost include exchange loss of Rs. 178.72 lakhs for the quarter ended June 30, 2015, Rs. 16.15 lakhs for the quarter ended March 31, 2015, Rs. Nil lakhs for the quarter ended June 30, 2014, Rs. 230.15 lakhs for the year ended March 31, 2015, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the AS 16 "Borrowing costs".

- 4 Break up of other expenses is as below :-

Particulars	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
Commission on sales	335.05	290.53	222.05	538.45
Freight and forwarding expenses	925.79	461.71	313.73	1,367.68
Bad debts & provision for doubtful debts	31.56	(185.62)	-	120.11
Others	1,826.48	1,755.97	1,553.86	6,418.21
Total	3,118.88	2,322.59	2,089.64	8,444.45

- 5 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on consolidated Financial statements.

- 6 Standalone financial results are summarised below and also available on the Company's website www.reproindia ltd.com.

Particulars	3 Months ended 30th June 2015 (Unaudited)	3 Months ended 31st March 2015 (Unaudited)	3 Months ended 30th June 2014 (Unaudited)	Year ended 31st March 2015 (Audited)
Income From Operations	11,652.18	10,966.46	9,494.42	39,507.15
Profit Before Tax	408.36	406.47	796.98	2,625.91
Profit After Tax	300.36	203.47	581.98	1,974.91

- 7 The Board of Directors of the Company have decided to submit the consolidated financial results in addition to the standalone financial results from the current quarter and accordingly the figures of the corresponding quarter ended 30 June 2014 and figures for the previous quarter ended 31 March 2015 were not subject to limited review.

- 8 The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.

- 9 The results for the quarter ended 30th June 2015 have been subjected to "Limited Review" by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site - www.reproindia ltd.com.

- 10 The figures for the three months ended March 31, 2015 as reported in these financial results are the balancing figures in respect of the full previous financial year and published year to date figures up to the third quarter of the previous financial year. The statutory auditors of the Company have carried out a limited-review only for the quarter ended 30th June 2015.

- 11 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 12.08.2015

