

November 06, 2012

To,
 Mr. Sanjeev Kapoor,
 General Manager,
 Corporate Services Department,
 Bombay Stock Exchange Limited,
 Floor 1, Rotunda Building,,
 Dalal Street,
 Mumbai – 400 001
 (SCRIP CODE : 532687)

Fax No. 22723121/2061/2041/2039
 K/A: Mr. Shyam Bhagirath/ Mr. Troydon Bird.

Mr. Hari K
 Asst. Vice President,
 The Listing Department
 National Stock Exchange of India
 Bandra- Kurla Complex,
 Bandra
 Mumbai- 400 051
 (Scrip Symbol – REPRO)

Fax No. 26598237/38
 K/A : Ms. Pramila

Dear Sir / Madam,

**Sub: Un-Audited Results and Limited Review Report for the quarter ended 30.09.2012
 pursuant to Clause 41 of the Listing Agreement and Press Release**

Please find enclosed Un-Audited Results and Limited Review Report for the quarter ended 30.09.2012
 pursuant to revised Clause 41 of the Listing Agreement and also the Press Release for Announcement of
 Results

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
 For **REPRO INDIA LIMITED,**


MADHAVI KULKARNI
COMPANY SECRETARY
 Encl : As above.

END USER
 DISPATCH
 FULFILLMENT
 POST-PRESS
 OFFSET PRINTING
 DIGITAL PRINTING
 WEB-BASED SERVICES
 PRE-PRESS
 SOURCING & PROCUREMENT
 VALUE ENGINEERING
 E-BOOKS / E-FILES
 CREATIVE & DESIGNING
 CONTENT SERVICES
 PROJECT MANAGEMENT
 CLIENT

Unit No. 2 (Surat Plant):
 Plot No. 90 to 93, 165 Surat Special Economic Zone,
 Road No. 11, GIDC, Sachin.
 Surat-394 230
 Tel : 0261-3226511/2398587
 Fax : 0261-2398030

Main Plant:
 Plot No. 50/2, T.T.C. MIDC Industrial Area,
 Mahape, Navi Mumbai-400 710
 Tel : 91-22-27782011
 Fax : 91-22-27782038
 Website: www.reproindia ltd.com

Registered Office:
 Marathe Udyog Bhavan, 2nd Floor,
 Appasaheb Marathe Marg,
 Prabhadevi, Mumbai-400 025
 Tel : 91-22-24313526/24308851
 Fax : 91-22-24374531

PART I Statement of Standalone Unaudited results for the Quarter and Six months ended September 30, 2012

Sr. No.	Particulars	3 Months ended 30th September 2012 (Unaudited)	3 Months ended 30th June, 2012 (Unaudited)	3 Months ended 30th September 2011 (Unaudited)	Year to date figures for current period ended 30th September 2012 (Unaudited)	Year to date figures for previous period ended 30th September 2011 (Unaudited)	Previous Year ended 31st March, 2012 (Audited)
1	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	9,767.01	9,047.93	8,083.96	18,814.94	15,598.32	34,321.14
	(b) Other Operating Income	314.56	333.09	256.81	647.65	476.93	913.28
	Total Income from operations (net)	10,081.57	9,381.02	8,340.77	19,462.59	16,075.25	35,234.42
2	Expenses						
a)	Cost of Materials consumed	4,210.40	3,963.83	4,089.80	8,174.23	8,221.84	17,335.08
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.79)	203.22	177.85	62.44	0.95	160.43
c)	Employee benefits expense	927.52	861.64	868.73	1,789.16	1,646.85	3,443.50
d)	Depreciation and amortisation expense	358.47	361.45	283.36	719.92	559.71	1,228.87
e)	Foreign Exchange Fluctuation	879.13	418.16	30.06	1,297.29	7.90	142.76
g)	Other expenses	2,597.36	2,477.98	1,876.66	5,075.35	3,603.58	8,373.07
h)	Total expenses	8,832.09	8,286.28	7,326.46	17,118.39	14,040.83	30,683.71
3	Profit from Operations before Other Income and Finance Costs (1-2)	1,249.48	1,094.74	1,014.31	2,344.20	2,034.42	4,550.71
4	Other Income	106.19	145.59	100.31	251.77	237.65	393.70
	Profit from ordinary activities before finance costs (3+4)	1,355.67	1,240.33	1,114.62	2,595.97	2,272.07	4,944.41
6	Finance Costs	271.55	271.83	267.40	543.38	503.33	1,231.94
7	Profit from ordinary activities before prior period expenses (5+6)	1,084.12	968.50	847.22	2,052.59	1,768.74	3,712.47
8	Prior Period items (net) (refer note 5 below)	-	-	-	-	73.05	38.98
9	Profit from ordinary activities before tax (7-8)	1,084.12	968.50	847.22	2,052.59	1,695.69	3,673.49
10	Tax Expenses						
a)	Current Tax (MAT)	250.00	220.00	175.35	470.00	350.00	757.00
b)	Mat credit entitlement	(250.00)	(220.00)	(175.35)	(470.00)	(350.00)	(757.00)
c)	Deferred Tax	210.00	(9.00)	(92.97)	201.00	(114.38)	69.24
d)	Tax for earlier years	(32.72)	75.07	-	42.35	-	-
11	Net profit for the period (9-10)	906.85	902.43	940.19	1,809.24	1,810.07	3,604.25
	Paid-up equity share capital (Face value Rs. 10/- per share)	1,088.63	1,086.29	1,067.39	1,088.63	1,067.39	1,084.31
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,478.41
13	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	-
a)	Basic EPS (Rs.)	8.34	8.32	8.87	16.66	17.07	33.66
b)	Diluted EPS (Rs.)	8.25	8.29	8.69	16.54	16.69	33.28

PART II Select Information for the Quarter and Six months ended September 30, 2012**A Particulars of Shareholding**

1	Public shareholding :						
	Number of shares	3,643,395	3,597,995	3,405,986	3,643,395	3,405,986	3,578,210
	Percentage of shareholding	33.47%	33.12%	31.91%	33.47%	31.91%	33.00%
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-	-
b	Non-Encumbered						
	Number of shares	7,242,864	7,264,864	7,267,864	7,242,864	7,267,864	7,264,864
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a Percentage of the total share capital of the Company)	66.53%	66.88%	68.09%	66.53%	68.09%	67.00%

B Investor Complaints

Particulars	3 months ended 30th September, 2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 6th November, 2012.
- The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.
- There has been an increase in the public shareholding and decrease in promoter shareholding during the quarter ended September 30, 2012 owing to exercise of stock options by the employees under the Repro India Limited - Employee Stock Option Scheme, 2006 and sale of shares by one of the relatives of the promoters in the market within the permissible limits.
- On June 2, 2012, the Company has invested in 10,000 equity shares of Rs. 10/- each of Repro Knowledgecast Private Limited making it a 100 % subsidiary of the Company.



5 Prior period Items comprise of Rates and taxes : Rs. 73.05 lakhs for the quarter ended September 30, 2011 and Rates and Taxes : Rs. 73.05 lakhs net of other non-operating income Rs. 34.07 lakhs for the year ended March 31, 2012.

6 **STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	As at 30th September, 2012	As at 31st March, 2012
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,088.63	1,084.31
(b) Reserves and surplus	17,321.50	15,478.41
Sub-total-Shareholders' funds	18,410.13	16,562.72
Non-current liabilities		
(a) Long-term borrowings	5,668.01	7,138.22
(b) Deferred tax liabilities (Net)	1,051.87	850.87
(c) Long term provisions	362.66	317.40
Sub-total-Non-current liabilities	7,082.54	8,306.49
Current liabilities		
(a) Short term borrowings	10,392.99	10,960.86
(b) Trade payable	3,691.68	3,302.02
(c) Other current liabilities	4,043.50	3,435.46
(d) Short term provisions	293.58	1,377.19
Sub-total-Current liabilities	18,421.75	19,075.53
TOTAL- EQUITY AND LIABILITIES	43,914.42	43,944.74
II.ASSETS		
1. Non-current assets		
(a) Fixed assets	18,595.89	17,653.86
(b) Non-current investments	8.48	7.48
(c) Foreign currency monetary item translation difference	113.78	118.77
(d) Long term loans and advances	5,372.49	5,023.90
(e) Trade receivables	30.68	75.64
(f) Other non-current assets	107.24	287.05
Sub-total-non-current assets	24,228.56	23,166.70
2. Current assets		
(a) Foreign currency monetary item translation difference	83.86	33.12
(b) Inventories	1,903.47	1,788.85
(c) Trade receivables	13,506.64	10,210.67
(d) Cash and cash equivalents	939.16	7,249.51
(e) Short-term loans and advances	2,964.50	1,391.75
(f) Other current assets	288.23	104.14
Sub-total-current assets	19,685.86	20,778.04
TOTAL ASSETS	43,914.42	43,944.74

7 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 06.11.2012



Limited Review Report**Review Report to
The Board of Directors
Repro India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Repro India Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S.R. Batliboi & Co.***For S.R. Batliboi & Co.****Firm registration number: 301003E.****Chartered Accountants****per Vijay Maniar
Partner****Membership No.: 36738****Place: Mumbai****Date: November 6, 2012**

Revenue increases by 21% to Rs. 101 crore

Repro India Q2FY13 PAT Rs.9 crore;

Editor's Synopsis

Q2 FY 2013 v/s Q2 FY 2012

- Q2FY13 Revenue at Rs. 101 crore; increase of 21 %
- Q2FY13 Net Profit at Rs. 9 crore;
- EPS for the quarter stood at Rs. 8.25

H1 FY 2013 v/s H1 FY 2012

- H1FY13 Revenue at Rs. 195 crore; increase by 21 %
- H1FY13 Net Profit at Rs. 18 crore;
- EPS for six months stood at Rs16.54

Mumbai, November 6th, 2012: Repro India, a value added end-to-end print solution provider for domestic and international customers, reported Net Profit of Rs. 9 Crore for the quarter ended September 2012.

Revenue for the quarter ended 30th September, 2012 was up 21 % at Rs 101 crore compared to Rs 83 crore in the corresponding quarter last year. Operating Profit (EBIDTA) for the quarter stood at Rs 17 crore against Rs 14 crore, an increase of 23%

EPS for the quarter stood at Rs. 8.25

For the half year ended 30th September 2012, revenues increased 21% to Rs 195 crore compared to Rs 161 crore in the corresponding six months last year. Operating Profit for H1 FY 2013 stood at Rs 33 crore against Rs 28 crore in H1 FY 2012, an increase of 17%.

Commenting on the Q2FY13 performance **Mr. Mukesh Dhruve, Director, Repro India Limited** said, "The first six months of this year reflect our increasing footprint across the education space where we are successfully expanding our capability and delivery to provide a value-added solution to our esteemed clientele. Our financials are in line with our expectations and we expect even better numbers in the second half of this year. Both the territories, India as well as 22 countries in Africa, where we supply books are growing rapidly"



About Repro India

Repro India is a Mumbai based value added print solution provider, with a client base of more than 200 domestic and international customers. Repro is one of the largest and fastest growing company of its kind in India and garnered a position of leadership in global education segment.

Repro has undergone a metamorphosis to becoming an integrated **Content Creation, Aggregation & Dissemination Solutions** organization operating in the Global Education space. Repro offers a complete package of Integrated Solutions for the education publishing clients that include all processes required to place content in the end user's hands in the form of books – both in the physical & digital forms.

Today nearly 60% of its business comes from exports, serviced from two state-of-the-art facilities in Navi Mumbai & in the Sachin SEZ at Surat. The third facility, which is the latest, and caters to our domestic business, would also be getting new machines this financial year so that the capacities would be enhanced.

Repro, for the last 5 years, has been awarded **the largest exporter of books** from India award from Capexil. Repro is also certified for ISO 9001-2008, ISO 14001-2004, FSC, PEFC, SEDEX for the Quality, Environment and Social Compliance practices. Apart from this the internationally coveted FOGRA certification has been awarded to Repro India Ltd. We are India's first print company to be awarded this certification.

For further information, please contact:

Mr. Vikram Shirur Repro India Ltd 09167042944 Email: vikram.s@reproindia ltd.com	Ms. Diana Mary John Adfactors PR Pvt Ltd Mobile – 9920727176 Email – diana.john@adfactorspr.com
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