



September 19, 2025

To,

**BSE Ltd.**  
P. J. Towers  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 532687**

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East, Mumbai – 400051  
**Symbol: REPRO**

Dear Sir/Madam,

**Sub: Special Window for re-lodgement of transfer requests of physical shares**

In terms of SEBI Circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, the Shareholders are hereby informed that a Special Window has been opened for re-lodgement of transfer deeds, which were lodged prior to April 01, 2019 and rejected / returned / not attended due to deficiency in the documents / process or otherwise. The re-lodgement window shall remain open for a period of six months i.e. from July 07, 2025 till January 06, 2026.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the listed company/RTA, as on date) shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

Shareholders who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's RTA i.e. MUFG Intime India Private Limited at their office at C-101, embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 or at mail Id: [rnt.helpdesk@in.mpms.mufg.com](mailto:rnt.helpdesk@in.mpms.mufg.com) or the Company at [investor@reproindia ltd.com](mailto:investor@reproindia ltd.com) for further assistance.

The shares in physical mode that are re-lodged for transfer (including those requests, if any, pending with the Company or its RTA) shall be issued only in demat mode, once all the documents are found in order and due process is followed for such transfer-cum-demat requests. The lodger must have a demat account and shall provide its Client Master List along with the transfer documents and share certificate(s) while re-lodging the documents for transfer with RTA.

The aforesaid information is also hosted on the website of the Company at [www.reproindia ltd.com](http://www.reproindia ltd.com).

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Repro India Limited**

**Almina Shaikh**  
**Company Secretary & Compliance Officer**

**Encl.:** As Above

# Keys to expansion

IHCL wants to become the 'superstar' of India's hospitality industry, and is looking beyond suite spots

AKSHARA SRIVASTAVA  
New Delhi, 18 September

India needs an all-inclusive hospitality brand, says Puneet Chhatwal, managing director and chief executive officer of Indian Hotels Company (IHCL), the country's largest hospitality chain. He is determined to turn IHCL into that brand.

The company is growing like never before, and is also on an acquisition spree. Its portfolio spans upscale, mid-scale, and budget hotels, and, of course, there is the crown jewel — Taj Hotels. The growth strategy, however, goes beyond Taj, and builds on a landscape that has changed since the Covid-19 pandemic. What began with revenge travel (a near-forgotten term now) as the world opened up after the pandemic has matured into a consistent desire to travel both within and outside of India. The robust growth in domestic travel and a booming economy have now created a situation where demand outpaces supply.

According to Hotelivate, a hospitality consultancy, India has about 200,000 branded hotel rooms. This number is expected to grow to 300,000 by 2030 as hotel chains — both domestic and international — expand their presence in the subcontinent.

Little wonder then that Taj Hotels' parent company is stepping on the gas and expanding its bouquet of brands.

**Branching out with boutique**  
At IHCL's 124th annual general meeting in July, Tata Group Chairman N Chandrababu Naidu said acquisitions would be key to driving growth, especially in locations where large properties are not viable and where supply is limited. "Expansion is possible only if we have the right property," he said. "India is a major opportunity for tourism and there is a dire need for good quality hotels in the country — not just palace and business hotels, but also those required in hill stations and religious areas."

He added that as the company expands, it is conscious of the size of the hotel and the price segment. He spoke of the opportunity that lies in boutique hotels, such as Tree of Life. "We are looking at acquiring such boutique chains," he said.

In November 2024, IHCL had acquired a majority stake in Tree of Life Resorts & Hotels, building upon its partnership with the Ambuja Neotia Group, then Tree of Life's parent company. The brand currently has over 20 hotels and 330 keys under it. IHCL intends to expand it to 100 properties by 2030. Earlier this year, IHCL also unveiled "Claridges Collection" after taking over the management of the iconic Claridges in Lutere's Delhi. A curated ensemble of boutique luxury hotels, the Claridges Collection, which currently comprises three hotels, is positioned at par with the Taj brand and will be expanded to over 20 hotels by 2030.

More followed. Last month, the company acquired a 51 per cent equity stake in ANK Hotels and Pride Hospitality, which operate 135 midscale hotels under the Clarks Hotels and Resorts brand, for about ₹204 crore. In a note dated August 13, analysts at JP Morgan observed that the Clarks hotels acquisition deal was in line with the company's asset-light strategy. "This will offer IHCL deeper geographical penetration in the midscale segment," the analysts noted. "The inclusion of these 135 hotels comprises 90 per cent existing assets, which operate via management contract model."

At the time of announcing the deal, Chhatwal told *Business Standard* that "India's hospitality and aviation moment is happening now," with the industry sector "witnessing sustained demand momentum amid rising discretionary spending and India's growing economic prominence." The partnership, he added, addressed the growing needs of the aspirational traveller.

While the acquisition strategy is not new for IHCL, the company intends to



## Room for growth

IHCL's acquisition playbook

- **November 2024:** Acquired a majority stake in Tree of Life Resorts & Hotels; plans to expand it to 100 properties from 22 currently by 2030
- **Started managing New Delhi's** iconic Claridges hotel from April, 2025. Unveiled boutique hotel ensemble Claridges Collection. From three hotels, it plans to expand to 20-plus by 2030
- **Acquired 51% stake** in Clarks Hotels & Resorts for ₹204 crore in August 2025
- **Is rebranding 135** Clarks hotels to Ginger. Intends to expand to 500 Ginger hotels in the next 5-7 years

stay with it, said Chhatwal, adding that a robust balance sheet and strong free cash flow would allow them to actively pursue opportunities.

"We are currently net debt zero, we have cash, and we have the Tata Group behind us. As and when opportunities arise, we will go for acquisitions," he said.

IHCL has also signed a marketing and distribution agreement with Brij Hospitality, which has a portfolio of 19 hotels, of which nine are in the pipeline.

**Expanding brandscape**  
A branding and rebranding exercise is

also underway. The hospitality major has started work on rebranding the 135 Clarks branded hotels across 10 locations to Ginger, strengthening its presence in the midscale category. With 105 hotels currently, the Ginger brand clocked a revenue of ₹675 crore in the financial year 2025 (FY25). The move will take the count to 241, and the brand is expected to touch ₹800 crore in revenue in FY26.

In the pole position, Ginger is set to reach 500 hotels in the next 5-7 years, and "in a decade's time, we might reach 1,000 Ginger-branded hotels," Chhatwal said.

IHCL had earlier identified Ginger as the second most important brand in its portfolio — after Taj — and now has a total of 37,537 keys in the midscale segment. This is significant, given that the midscale-economy segment will account for 27 per cent of the Indian hospitality sector by 2030, according to hospitality consultancy Horwath HTL.

In August last year, IHCL had further expanded its brand offerings with the launch of Gateway, a full-service upscale hotel. Gateway is a portfolio of 40 hotels with 29 in the pipeline. The idea is to tap into growth oppor-

tunities in micro markets in the metros, besides Tier-II and III cities.

"Each hotel is designed to reflect the spirit of its destination through intuitive service, regional design, and immersive experiences," said Puneet Chhatwal, vice president and brand leader, Gateway Hotels & Resorts. "With its recent openings in Bekal, Coorg, Dhu, and Goa, and upcoming openings in Ahmedabad, Manipal, Jaipur, and Thane, the brand has built its presence in high-potential leisure and urban centres of India," she said.

Gateway, she added, will scale to a 100-hotel portfolio by 2030, contributing to IHCL's guidance of 700 hotels. Under its Accelerate 2030 strategy, which was unveiled last year, IHCL has announced plans to have a portfolio of over 700 hotels, besides doubling its revenue to ₹15,000 crore.

"While unveiling its vision for 2030, the company had highlighted that the new-age brands (Ginger, Tree of Life, and amaStays) will expand at a faster pace," analysts at JM Financial noted after the Clarks deal was announced. "The transaction will take IHCL's portfolio to over 550 hotels while significantly expanding the reach of Ginger, given that 70 per cent of the incoming assets are at locations where Ginger doesn't have a meaningful presence."

## Asset-light strategy

The Tata group's hospitality arm recorded its 13th consecutive quarter of record performance in June this year, with a 19 per cent increase in consolidated net profit (to ₹296 crore) and a 32 per cent jump in revenue from operations (to ₹2,044 crore) in a quarter marked by geopolitical tensions.

"We would like to see the coming six-month growth in at least the second five-six quarters, provided our base is also growing," Chhatwal had told *Business Standard* earlier this year. Chhatwal noted that while the aspiration was to have a 50-50 mix of capital-heavy and capital-light portfolio, "it is already tilted in favour of asset light".

"We feel that as our portfolio has grown, our guidance of 50-50 is already corrected to 35-65 being heavy and the rest being light," he said.

With this 35-65-degree approach, IHCL is decisively checking-in to growth.

**Punjab & Sind Bank**  
TENDER NOTICE  
Tenders are invited for "Request for proposal for Selection of Bidder for Supply, Installation, Implementation, Maintenance & Management of IT Security Solution And Services - A". For specifications and other relevant details, RFP may be downloaded from Bank's website <https://punjabandsind.bank.in/>. Any further changes related to the said Tender shall be posted on bank's website only.

**NALCO**  
National Aluminium Company Limited  
(A Government of India Enterprise)

**EXPRESSION OF INTEREST (EOI) for Aluminium Smelting Technology Licensors for Expansion Project**  
National Aluminium Company Limited (NALCO), a leading Navratna CPSE under Ministry of Mines, Government of India, intends to expand its Aluminium Smelter capacity by approximately 0.5 Million TPA at Angul, Odisha, India through brownfield expansion.  
NALCO invites Expressions of Interest (EOI) from reputed and globally experienced technology providers/licensors for supply of commercially proven Probable, Point-fed, High-Amperage Aluminium Reduction Cell Technologies (400 KA or above).  
The detailed EOI document can be downloaded from NALCO website [www.nalcoindia.com](http://www.nalcoindia.com) under Updates/Recent Notices. Please refer to the above website for submission deadline / further updates / extensions (if any).  
EPO-Executive Director (BD)  
Email: [nagarajan.ravi@nalcoindia.com](mailto:nagarajan.ravi@nalcoindia.com)

**REPRO INDIA LIMITED**  
SPECIAL WINDOW FOR RE-LOIDEMENT OF PHYSICAL SHARES TRANSFER REQUESTS  
In accordance with the SEBI Circular No. SEBI/HO/MRSD/MISD-PoD/PCIR/2025-97 dated July 02, 2025, Shareholders of Repro India Limited are hereby informed that a special window has been opened for a period of six months, from July 07, 2025 to January 06, 2026, for re-identification of transfer cases and all such transfers shall be processed only in demat mode. Shareholders shall note that, this window is only for re-identification of transfer deeds, which were lodged prior to the deadline of April 01, 2019 for the transfer of physical shares, and rejected/rejected/returned due to deficiency in the documents/procedure/otherwise. Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUF-G India Private Limited at:  
• Email: [helpdesk@repro.mnfc.com](mailto:helpdesk@repro.mnfc.com)  
• Office Address: C-101, First Floor, 247 Park, LBS Marg, Vikhroli (W), Mumbai 400083  
• Tel: 022-49106270/49101818-844 GRC.  
Contact the Company at [investor@reproindialtd.com](mailto:investor@reproindialtd.com) for further assistance. Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML) along with the transfer documents and share certificate while lodging the documents for transfer with RTA. Transfer requests submitted after January 06, 2026 will not be accepted by the Company/RTA.  
For Repro India Limited  
Place: Mumbai  
Date: September 18, 2025  
Sd/-  
Almita Shahik  
Company Secretary & Compliance Officer

**पंजाब नैशनल बैंक** Punjab National Bank  
SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION  
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075  
Email Id: [hsod@pnb.bank.in](mailto:hsod@pnb.bank.in)

**PUBLIC NOTICE**  
Notice is hereby given that Share Certificate of the Bank mentioned below has been reported lost/impair/duplicate and the registered holder thereof has requested for issue of duplicate share certificate:  
Sr. No. Name of Shareholder(s) Folio No. Share Certificate Distinctive No. of Shares  
1. P. Srinivasan 1291317 30251 6740089546- 115  
6740089560

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate in favour of the above stated shareholder(s), he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate, duplicate share certificate/letter of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate.  
Date: 18.09.2025 For Punjab National Bank (Bikramjit Shom) Company Secretary  
Place: New Delhi

**TATA CONSULTANCY SERVICES LIMITED**  
NOTICE TO SHAREHOLDERS  
SEBI has allowed opening of a special window to facilitate re-identification of transfer of physical shares requests lodged prior to the deadline of April 1, 2019 and rejected/returned due to deficiency in the document/process/otherwise.  
(SEBI Circular No. SEBI/HO/MRSD/MISD-PoD/PCIR/2025/97 dated July 2, 2025)

**Key details -**  
Window for re-identification of transfer request July 7, 2025 to January 6, 2026  
Who can re-identify the transfer request? Investor whose transfer deeds lodged prior to April 1, 2019 and were rejected/returned due to deficiency in documents.  
How to re-identify the transfer request? Submit original transfer documents, along with corrected or missing details to the Registrar and Transfer Agent (RTA), MUF-G Intime India Private Limited (formerly known as Intime India Private Limited).  
Postal Address - Unit: C101, Embassy 247, L.B.S.Marg, Vikhroli (West), Mumbai - 400083  
Helpline No: +91 8108116767

The shares that are re-logged for transfer shall be issued only in demat mode.  
Scan below QR code for -  
a. FAQs on special window also available at the Company's website  
b. Raising service request with RTA or send an email at [investor.relations@tcs.com](mailto:investor.relations@tcs.com)

For Tata Consultancy Services Limited  
Sd/-  
Yashashwini Sheth  
Company Secretary  
ACS 15388

Place: Mumbai  
Date: September 18, 2025  
Registered Office:  
9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021.  
Tel: +91 22 6778 9095  
Email: [investor.relations@tcs.com](mailto:investor.relations@tcs.com) Website: [www.tcs.com](http://www.tcs.com)  
CIN: L22110MH1995PLC084781

**THE STATE TRADING CORPORATION OF INDIA LTD.**  
(A Govt. of India Enterprise under Ministry of Commerce & Industry)  
(CIN: L74899DL1956GOI002674)  
Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001

**Statement of Unaudited (Reviewed) Financial Results for the Quarter ended June 30, 2025**  
(Annexure II) (Rs. Lacs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2025 (Audited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2025 (Audited)
1	Total income from operations	-	-	-	-	-	-	-	-
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	982.97	2,760.07	1,386.01	7,603.40	982.45	2,740.71	1,353.65	7,505.73
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	982.93	2,763.91	1,395.35	4,886.59	982.31	2,744.55	1,362.99	4,788.92
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	982.83	2,764.69	348.68	2,572.18	982.31	2,745.33	316.32	2,474.52
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after tax)	982.83	2,764.69	936.03	3,159.53	982.31	2,745.33	903.67	3,061.87
6	Equity Share Capital	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
7	Other Equity excluding Revaluation Reserves	-	-	-	(92,431.12)	-	-	-	(5,54,406.42)
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not Annualized):								
	(a) Basic (in Rupees)	1.64	4.61	1.56	5.27	1.64	4.58	1.51	5.10
	(b) Diluted (in Rupees)	1.64	4.61	1.56	5.27	1.64	4.58	1.51	5.10

Note: The above is an extract of detailed format of financial result for the period ended 30.06.2025. The full format of financial results alongwith other line items referred in regulation 33 of SEBI (LODR) Regulations 2015 is available on the company's website [www.stclimited.co.in](http://www.stclimited.co.in) and it can also be accessed through QR code given below.

By the order of the Board of Directors

Sd/- (Nitin Kumar Yadav) CMD DIN-03104045  
Sd/- (Anoop Nair) Director-Fin DIN-11138663  
Sd/- (B.S. Rao) CFO  
Sd/- (Vipin Tripathi) Company Secretary ACS-29378

