

Date: 3rd June 2020

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai- 400051

Ref: SEBI Circular dated 20th May, 2020 - SEBI/HO/CFD/CMD1/CIR/P/2020/84

Sub: Disclosure of material impact of COVID-19 pandemic - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

This is with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated 20 May 2020 and in line with the requirements of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") pandemic is as under:

1. Impact of the COVID-19 pandemic on the Business:

The business of the Company has been severely impacted by COVID-19 pandemic. The Registered office of Company is situated in NCT of Delhi while the operations of the Company are scattered over various cities across India. Since, the country has been under lockdown since Wednesday, 25th March 2020 which has majorly affected the operations of the Company at large. However, the impact of the COVID 19 pandemic situation on the Company's business is not immediately assessable and the Company shall intimate further updates in case of any material developments or changes take place.

2. Estimation of the future impact of COVID-19 on its operations:

In the ambit of the prevailing Force Majeure conditions, the impact of the COVID-19 pandemic is presently not completely ascertainable and the same will depend on how quickly the global economy recovers thereto.

The situation is still unpredictable and volatile. The Company is continuously monitoring the present circumstances and taking adequate initiatives to address the situation. The business operations of April'20 was impacted significantly due to COVID-19. Improvements in performance are expected to start by Q2 of FY 2020-21 and we hope to cover up lost ground and achieve near normalcy soon.



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3. Details of impact of COVID-19 on listed entity's – capital and financial resources; profitability; liquidity position and other financing arrangements:

The Company has started witnessing the reduction of revenue since 25th March 2020. There has been a significant reduction in both revenue and profitability of Company. But there has been a recovery of revenue on a consolidated basis for the month of May 2020 due to easing of lockdown restrictions.

At present, it is not possible to quantify the impact on profitability or financial position of the company. The Company is monitoring the situation and will further update on the matter as and when warranted.

4. Work from Home

Consequent to the announcement of lockdown, all employees in the Registered & Corporate office and branches have been working from home, wherever possible.

5. Compliance with applicable laws

The Company has complied with all the applicable legal requirements, wherever possible, during the lockdown period.

Requisite forms, disclosures, returns etc. were filed in time under various laws and regulations as applicable to the Company.

6. Steps taken to ensure smooth functioning of operations:

Strict measures ensuring social distancing, hygiene practices and deep cleansing of premises, to ensure the safety of our workers / employees at work place have also been implemented.

This Communication is in Compliance with Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same.

Thanking you

Yours Faithfully,

For Rudrabhishek Enterprises Limited


Pradeep Misra
Chairman & Managing director
DIN: 01386739

