

ROSSELL INDIA LIMITED



National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: ROSSELLIND

Date: 30.05.2018

Attn: Hiren Shah, Manager – Listing Compliance

Dear Sir,

Ref: Your letter No. NSE/LIST/FR/6146 dated 25th May, 2018 received through email on the same day.

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to your above referred letter received by us through email dated 25th May, 2018 and in continuation to our earlier submission on 24th May, 2018, of financial results for the period ended 31st March, 2018, as per Regulation 33 of the Listing Regulations, kindly be advised that :

1. Since all the submitted standalone as well as consolidated financial results for the quarter and financial year ended 31st March, 2018 along with its corresponding quarterly/annual financial results were Ind AS compliant, it was felt that reconciliation of Ind AS figures with that of erstwhile GAAP figure would be required to be provided only for the year ended 31st March, 2018 and not for that of the quarter ended 31st March, 2018. Hence those were not provided. However, as directed, Standalone quarterly as well as Consolidation reconciliations are now enclosed for your record.

Thus, the Reconciliations shown under the Note 4 to the Audited Financial Results as A and B stands revised with the one being submitted now. There is no change in Notes a) to i) as submitted earlier forming part of Reconciliations. You will kindly observe that there is no change in any figures submitted earlier.

2. Please note further that we are well aware of the limited time of 30 minutes for uploading the Financial Results and in the instant case, the Financial Results (pdf) were submitted through the 'quick result' link well within 30 minutes of conclusion of the Board Meeting at 4:30 P.M. Acknowledgement of the said submission is enclosed. However, due to technical issues with NSE server, the date and time of submission has been shown as 'null null'. The detailed results were thereafter submitted on 24th May, 2018 vide NEAPS application no. 35628. Both the acknowledgments are enclosed for your record.

You are requested to take the above submissions on record. We regret for the inconvenience caused.

Yours faithfully,

For ROSSELL INDIA LTD.

(N K KHURANA)

**DIRECTOR (FINANCE) and
COMPANY SECRETARY**

Encl : As above

A. The Reconciliation of Total Equity as at 31st March, 2017 and 1st April, 2016

	Note	Stand Alone		Rs. In Lakhs
		31st March, 2017	1st April, 2016	
Total Equity (Shareholders' Fund) as reported as per previous GAAP		16,663	16,942	17,312
Adjustments:				
1. Impact of valuation of Inventory of Black Tea as per Ind AS 2	a)	(5)	72	(5)
2. Impact of recognising Agricultural Produce (Green Leaf) at Fair Value as per Ind AS 41	b)	16	25	16
3. Impact of recognising Biological Assets (Unharvested Green Leaf) at fair value	c)	61	50	61
4. Derecognition of Expenses on Internally Generated Brand & Trade Mark as per Ind AS 38	d)	(10)	(14)	(10)
5. Recognition of Mark to Market Loss on Derivative Instruments as per Ind AS 32	e)	(18)	(77)	(18)
6. Replanting Subsidy reclassified as Deferred Income as per Ind AS 20	f)	(65)	-	(65)
7. Effect of Change in Fair Value of Investment as per Ind AS 109	g)	44	25	44
8. Capitalisation of Interest attributable to Self Created Asset as per Ind AS 23	h)	13	-	13
9. Remeasurements of post-employment defined benefit obligations	i)	133	-	133
10. Impact of Deferred Tax credit as per Ind AS 12 Income Taxes		468	-	468
11. Impact on adoption of Equity Method for Investment in Associates as per Ind AS 28		-	-	(284)
Total Adjustments		637	80	353
12. Other Comprehensive Income (Net of Tax)		(337)	-	(337)
Total Equity (Shareholders' Fund) as per Ind AS		16,963	17,022	17,012

B. Reconciliation of Total Comprehensive Income for the year ended 31st March, 2017

	Note	Stand Alone		Consolidated
		Quarter ended 31st March, 2017 Rs.	Year ended 31st March, 2017 Rs.	
Net Profit as reported in Previous GAAP				
Adjustments:				
1. Effect of Changes in value of Inventory of Black Tea as per Ind AS 2		(1,282)	(746)	(747)
2. Effect of Changes in value of Stock of Agricultural Produce (Green Leaf) at Fair Value as per Ind AS 41	a)	(433)	(77)	(77)
3. Impact of recognising Biological Assets (Unharvested Green Leaf) at fair value	b)	(9)	(9)	(9)
4. Derecognition of Internally Generated Brand & Trade Mark as per Ind AS 38	c)	12	12	12
5. Recognition of Mark to Market Loss on Derivative Instruments as per Ind AS 32	d)	2	4	4
6. Replanting Subsidy reclassified as Deferred Income as per Ind AS 20	e)	103	59	59
7. Effect of Change in Fair Value of Investment as per Ind AS 109	f)	(50)	(65)	(65)
8. Capitalisation of Interest attributable to Self Created Asset as per Ind AS 23	g)	20	20	21
9. Reclassification of Actuarial Gain (Loss) on Defined Benefit Plan to Comprehensive Income as per Ind AS 19	h)	13	13	13
	i)	-	-	-
Tax Effect thereon		(1,625)	(790)	(790)
Profit/(Loss) After Tax as per Ind AS		718	659	659
Other Comprehensive Income		(907)	(131)	(131)
Income Tax effect thereon		(336)	(379)	(379)
Total Comprehensive Income (net of tax)		24	42	42
		(1,219)	(468)	(468)





NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

NIFTY 50
Stock of the nation

Date of Download 24-May-2018

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	ROSSELLIND
Name of the Company: -	Rossell India Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	31-Mar-2018
BM Submission:-	24-May-2018 16:30
Date and Time of Submission:-	null null

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.



NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

NIFTY 50
Stock of the nation

Date of Download 24-May-2018

NSE Acknowledgement

Symbol:-	ROSSELLIND
Name of the Company: -	Rossell India Limited
Submission Type:-	Results
Quarter/Period Ended: -	,31-Mar-2018,31-Mar-2017,31-Mar-2018,31-Mar-
Date of Submission:-	24-May-2018
NEAPS App. No:-	35628

Disclaimer :We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.