

Ref. No. VIPUL/SEC/FY2018-19/ 1856

June 07, 2018

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Standalone Reconciliation of Equity

Ref: Email dated June 04, 2018 for submission of Standalone Reconciliation of Equity

Dear Sir(s),

Further to our announcement dated May 30, 2018 for submission of Standalone Audited Financial Results and in reply to NSE email as stated above. We hereby submit the Standalone Reconciliation of Equity, which is as below:

(Rupees in Lakhs)

Description	As at March 31,2017	As at April 01,2016
Equity as previous GAAP (Indian GAAP)	40,089.40	39,866.10
Less:-Expected Credit Loss on Loan Advanced	906.44	795.74
Less:-Expected Credit Loss on Trade Receivable	1076.10	537.56
Add:-Ammortisation of Processing Fees	120.86	18.83
Add:-Deferred Tax on above recognitions	725.74	467.94
Equity as reported under Ind AS	38,953.46	39,019.57

Kindly take the same on your records.

Thanking you
Yours faithfully
For Vipul Limited

(Punit Beriwal)
Managing Director