

September 28, 2016

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip code: 532787

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Scrip code: ESSDEE

Sub: News Clarification – Ess Dee Aluminium Limited

Dear Sir,

We refer to your email dated September 26, 2016 on the captioned subject. In this connection, we give our response as follows:

1. The Company has borrowed Rs. 80 Crore from Life Insurance Corporation of India through issue of Non-Convertible Debenture (NCDs) in two tranches of Rs. 40 Crore each on July 30, 2010 with maturity of three years and seven years respectively. The Company has duly repaid the first tranche of NCD of Rs. 40 Crore on its maturity. Out of the second tranche of NCDs of Rs. 40 Crore, NCDs worth Rs. 30 Crore remain outstanding including the instalment of Rs. 10 Crore, the due date whereof is July 30, 2017. Further, we are in touch with the lender in this relation and necessary details will be disclosed in accordance with the Listing Regulations.
2. As regards the downgrade of the credit rating, the same has been disclosed vide the announcement dated January 9, 2016.
3. Similarly, the net loss of Rs. 58.76 Crores has also been duly disclosed to the stock exchange(s) vide un-audited standalone financial results for the quarter ended June 30, 2016 submitted on September 14, 2016. In the notes to the said financial results which are also available for review on the website of the stock exchanges, the Company has already confirmed to the stakeholders that the Company is undergoing severe financial stress.
4. We would like to state that the Company has been making requisite disclosures from time to time in compliance with Regulation 30 of the Listing Regulations as also in accordance with the corporate governance practice adopted by the Company.

Thanking you,

For Ess Dee Aluminium Limited


Debdeep Bhattacharya
Whole Time Director



ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdee.in • CIN : L27203WB2004PLC170941

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal