

Ref. No. : WI:SEC:2018
Date : January 02, 2018

To,
National Stock Exchange of India Ltd.
Surveillance Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sir,

Kind Attn: Mr. Avishkar Naik, Assistant Vice President - Surveillance

Sub.: Clarification on Volume Verification Letter

Ref.: Your mail dated January 01, 2018

This is with reference to your mail to us dated January 01, 2018 regarding increase in the volume observed in our scrip.

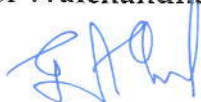
We would like to clarify that there has been no announcement, public interaction, interview with media, etc. of any sort from our end in the immediate past which could have any bearing on the trading volumes. Also at the moment there is no impending announcement that we would like to make to the exchange which would have a material impact on the price/trading volumes in our scrip.

We believe that the increase in the volume may be purely due to the market conditions and absolutely market driven.

We are always committed to comply with all the requirement of SEBI (LODR) Regulations, 2015 and would like to ensure you that in future as and when any announcement / disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to Stock Exchanges immediately.

Thanking you,

Yours faithfully,
For Walchandnagar Industries Ltd.



G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary

