



VEL/NSE/Reply/08/2017

14.08.2017

The General Manager- Listing
National Stock Exchange of India Limited.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai 400051. Fax: 022-26598235/36
NSE Symbol: VIKASECO.

Subject: Reply to Clarification sought.

Dear Sir/Madam,

This is in reference to your mail dated 12th August, 2017 with respect to an announcement submitted to the Exchange dated August 11, 2017,

Mr. Devender Kumar Garg, appointed as an Whole-time Director (Finance) of the Company w.e.f 11th August, 2017 for a period of three years. We hereby provide the brief profile of Mr. Devender Kumar Garg as under:

Job Profile and Suitability:

He is having 35+ years of experience in Banking and Finance Industry and worked as Chief General Manager, Bank of Baroda.

He also worked as Regional head South Mumbai, Bihar, Orissa & Jharkhand branches and is a Dynamic Professional in fields of all matters relating to finances and securitisation and reconstruction portfolio and having deeply involved in establishment of retail loan.

During the past experience he has deputed to New York for suggesting avenues to increase retail business in US market. During his past experience he had appointed as Managing Director & CEO of BOBCARDS Limited (100% subsidiary of Bank of Baroda). He has proven expertise in banking operations and opened many branches in Sydney, Kenya and New Zealand and getting lot of awards including National Award (Limca Book of Records) for opening largest number of branches in state of Uttar Pradesh on a single day. He also worked as member of PRD (Panel of Dispute Redressal among all banks) of Reserve Bank of India. He also worked as Director of Bank of Baroda UP Gramin Bank and member of MCX-IGRC and Director of Aditya Asset Reconstruction Enterprise Limited

Considering his past experience and educational background, the Company is confident that his appointment will be beneficial for the Company.

Mr. Devender Kumar Garg is not related with the Promoters, Directors and Key Managerial Personnel of the Company and their relatives. The Company has appointed him after considering his educational Background and expertise vis-a-vis requirement of the Company.

Thanking you,

For Vikas EcoTech Limited

Siddharth Agrawal
Company Secretary