



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref.No.OIL/SEC/32-33/NSE-BSE

Dated: 07.12.2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: : Wholly Owned Indian Subsidiary : Reply to Clarification Sought
Ref : Reg 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

With reference to your Email dated. 29.11.2016 on the subject, we would like to submit as under :

Oil India International Limited (OIIL) is the Wholly Owned Subsidiary of Oil India Limited and was incorporated on 20th September, 2013.

The Board of Oil India Limited has accorded its approval for Voluntary Winding up of OIIL in accordance with the provisions of the applicable laws, since none of the objects associated with its formation has culminated and no turnover has been achieved since inception.

Replies to the Queries sought :

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Ans. OIIL is a Wholly Owned Subsidiary of Oil India Limited (100% of Paid up Equity Capital is held by Oil India Limited).

Statement containing salient features of the financial statements of OIIL is attached as Annexure I.

2. Date on which the agreement for sale has been entered into; **Not Applicable**

3. The expected date of completion of sale/disposal; **Not Applicable**

4. Consideration received from such sale/disposal; **Not Applicable**

5. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. **Not Applicable**

6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; **Not Applicable**

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. **Not Applicable**

Thanking You,

Yours faithfully,
Oil India Limited



(S.K.Senapati)
Company Secretary

Encl : As above

Annexure I

Statement containing salient features of the financial statements of Oil India International Limited (2015-16)

S No.	Particulars	(Rs. crore)
1.	Share Capital	100
2.	Reserves and Surplus	9.95
3.	Net Worth	109.95
4.	Turnover	Nil
5.	Other Income (interest)	9.35