

RHFL/SE/09/2016-17

May 10, 2016

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

Sub: Outcome of the Board Meeting and Audited Financial results of the Company for the year ended 31 March 2016 (Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

We hereby inform you that at the meeting of the Board of Directors held today i.e. 10 May 2016, the Board has approved the Audited financial results of the Company for the year ended 31 March 2016.

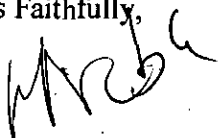
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the said results in the prescribed form duly signed by the Managing Director and the Auditors report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company.

Further the Board as recommended a dividend of Rs.1.80 per share of face value of Rs.10 each for the financial year 2015-16.

This is submitted for your kind information and records.

Thanking You,

Yours Faithfully,

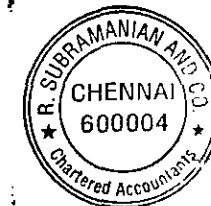


Company Secretary

PART I - STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2016

(Rs in Crore)

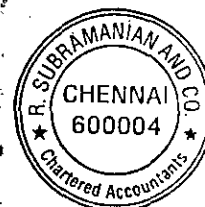
Particulars	Standalone		Consolidated	
	Quarter Ended		Year Ended	
	31.03.2016	31.12.2015	31.03.2016	31.03.2015
	Audited	Reviewed	Audited	Audited
1 Income from Operations				
a) Revenue from Operations	231.18	219.09	852.13	669.10
b) Other Operating Income	8.84	6.18	28.55	22.81
Total Income from Operations (net)	240.02	225.27	880.68	691.91
2 Expenditure				
a) Finance Cost	145.99	141.03	548.27	431.48
b) Employees Benefit Expenses	8.79	10.19	40.93	34.61
c) Depreciation and Amortisation	1.23	0.90	4.15	2.95
d) Other Expenditure	5.30	4.95	19.22	17.18
e) Provisions / Bad Debts Written off	13.98	9.23	39.20	20.34
Total Expenditure	175.29	166.30	651.77	506.56
3 Profit from Operations before Other Income & Exceptional Items (1-2)	64.73	58.97	228.91	185.35
4 Other Income	0.27	0.08	1.17	0.82
5 Profit from ordinary activities before exceptional items (3+4)	65.00	59.05	230.08	186.17
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	65.00	59.05	230.08	186.17
8 Tax expenses	22.78	20.47	80.00	63.09
9 Net Profit from ordinary activities after Tax (7-8)	42.22	38.58	150.08	123.08
10 Extraordinary Items	-	-	-	-
11 Net Profit for the Period (9+10)	42.22	38.58	150.08	123.08
12 Share of Profit / (Loss) of Associate Company	-	-	-	3.98
Net Profit after taxes and share of Profit / (Loss) of Associate Company (11+12)	42.22	38.58	150.08	123.08
13 of Associate Company (11+12)	42.22	38.58	150.08	123.08
14 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.54	62.52	62.54	62.36
15 Reserves as at March 31			892.29	749.75
16 Earning per share (EPS) on (Face Value of Rs.10/-)				
a) Basic	6.75	6.18	24.04	19.78
b) Diluted	6.74	6.17	24.03	19.71
17 Debenture Redemption Reserve			-	-
18 Debt Equity Ratio (Loan Funds / Share Holders Funds)			6.85	6.29
19 Debt Service Coverage Ratio			0.46	0.33
20 Interest Service Coverage Ratio			1.50	1.49
21 Paid-up Debt Capital			100.00	100.00



Notes :

1) Audited Statement of Assets and Liabilities as at 31st March 2016

Particulars	Standalone		Consolidated	
	As at 31-03-16 (Audited)	As at 31-03-15 (Audited)	As at 31-03-16 (Audited)	As at 31-03-15 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	62.54	62.36	62.54	62.36
(b) Reserves and Surplus	892.29	749.75	900.71	754.94
Sub-Total Share Holders' Funds	954.83	812.11	963.25	817.30
2 Non-Current Liabilities				
(a) Long Term Borrowings	5,025.18	3,879.74	5,025.18	3,879.74
(b) Deferred Tax Liabilities (Net)	40.02	34.24	40.02	34.24
(c) Long Term Provisions	102.37	76.24	102.37	76.24
Sub-Total Non Current Liabilities	5,167.57	3,990.22	5,167.57	3,990.22
3 Current Liabilities				
(a) Short Term Borrowings	497.04	484.84	497.04	484.84
(b) Other Current Liabilities	1,124.42	774.96	1,124.42	774.96
(c) Short Term Provisions	19.36	13.55	19.36	13.55
Sub-Total Current Liabilities	1,640.82	1,273.35	1,640.82	1,273.35
TOTAL - EQUITY AND LIABILITIES	7,763.22	6,075.68	7,771.64	6,080.87
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	7.17	7.04	7.17	7.04
(ii) Intangible Assets	2.09	1.89	2.09	1.89
(b) Non-Current Investments	12.40	12.40	20.82	17.59
(c) Long Term Loans and Advances	7,203.01	5,627.47	7,203.01	5,627.47
Sub-Total Non-Current Assets	7,224.67	5,648.80	7,233.09	5,653.99
2 Current Assets				
(a) Cash and Bank Balances	20.03	17.53	20.03	17.53
(b) Short Term Loans and Advances	501.93	395.44	501.93	395.44
(c) Other Current Assets	16.59	13.91	16.59	13.91
Sub-Total Current Assets	538.55	426.88	538.55	426.88
TOTAL - ASSETS	7,763.22	6,075.68	7,771.64	6,080.87



2) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014

3) Loans sanctioned during the period ended March 31, 2016 amounted to Rs.3,082.76 crore as against Rs.2,398.88 crore in the corresponding period of the previous year, a growth of 28.51 %. Disbursements during the period ended March 31, 2016 amounted to Rs.2,851.20 crore as compared to Rs.2,181.15 crore during the corresponding period of the previous year representing a growth of 30.72 %. Loans outstanding have increased from Rs.6,012.92 crore as at March 31, 2015 to Rs.7,691.19 crore as at March 31, 2016 registering a growth of 27.91%

4) As at March 31, 2016, the total borrowing of the company stood at Rs.6,537.92 crore as against Rs.5,104.42 crore in the corresponding period of the previous year.

5) The gross NPAs of the Company as on March 31, 2016 are Rs.100.87 crore (1.31 % of the total loans) as against Rs.79.12 crore (1.32% of total loans) as on March 31, 2015. Net NPAs of the Company as on March 31, 2016 was 0.48% as against 0.50% in the corresponding period of the previous year.

6) The financial statement of the associate company which are pending adoption by the Board of Directors of the associate company have been considered for consolidation.

7) During the period under review, there are no transactions in the nature of exceptional or extraordinary items

8) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2016 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.

9) Figures have been regrouped, rearranged and reclassified wherever necessary

10) The above results for the quarter / year ended March 31, 2016 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 10th May 2016

Place : Chennai

Date : 10-05-2016

For Repco Home Finance Ltd.,


(R Varadarajan)
Managing Director



R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



INDEPENDENT AUDITOR'S REPORT

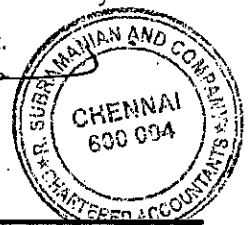
To

The Board of Directors of
REPCO HOME FINANCE LIMITED
CHENNAI

- 1) We have audited the accompanying Statement of Standalone Financial Results of REPCO HOME FINANCE LIMITED ("the Company") for the year ended 31st March 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulations 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

V. Subramanian



R.SUBRAMANIAN AND COMPANY
Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

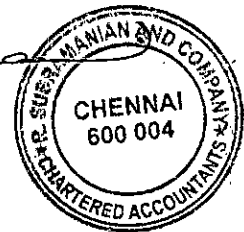
b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India for the net profit and other financial information of the Company for the year ended 31st March 2016.

4) The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

R.SUBRAMANIAN AND COMPANY
Chartered Accountants
(Regn. No.004137S)

K. Jayasankar

K. JAYASANKAR
Partner
M.NO.014156



Place : Chennai
Date : 10.05.2016