



**REPCO HOME FINANCE LIMITED**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L65922TN2000PLC044655

RHFL/SE/12/2022-23

23<sup>rd</sup> May, 2022

The BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
26<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001  
BSE Security Code: 535322

The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai- 400051  
NSE Symbol: REPCOHOME

Kind Attn: Listing Department

Respected Sir,

**Sub: Press release of Audited Financial results of the Company for the year ended 31<sup>st</sup> March, 2022**

We submit herewith a copy of the press release in respect of the Audited Financial results of the Company for the year ended 31<sup>st</sup> March, 2022.

This is submitted for your information and records.

Thanking You,  
Yours Faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Compliance Officer



**Corporate Office** : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

**Registered Office** : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

## Financial Results – Quarter 4, FY2021-2022

Chennai, May 23, 2022:

The Board of Directors of Repco Home Finance Limited at its meeting today approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter and year ended March 31, 2022.

### Performance in Q4FY22 vs Q4FY21

- ✦ Total income stood at Rs. 324.2 crore as compared to Rs. 340.3 crore.
- ✦ Net interest income stood at Rs. 150.3 crore as compared to Rs. 144.2 crore resulting in healthy margins of 5.1%.
- ✦ Net profits stood at Rs. 42.0 crore as compared to Rs. 63.2 crore.
- ✦ Loans sanctions stood at Rs. 652.0 crore as compared to Rs. 645.9 crore.
- ✦ Loan disbursements stood at Rs. 601.2 crore as compared to Rs. 640.4 crore.
- ✦ Interest spread remained comparable at 3.8%.
- ✦ Return on assets stood at 1.4% resulting in a return on equity of 8.2% on a deleveraged balance sheet as compared to 2.1% and 13.3% respectively.

### Performance in FY22 vs FY21

- ✦ Total income stood at Rs. 1,306.6 crore as compared to Rs. 1,392.2 crore.
- ✦ Net interest income stood at Rs. 600.3 crore as compared to Rs. 566.2 crore and margins improved 0.3% to 5.0%.
- ✦ Net profits stood at Rs. 191.5 crore as compared to Rs. 287.6 crore.
- ✦ Loans sanctions stood at Rs. 1,880.0 crore as compared to Rs. 1,985.1 crore.
- ✦ Loan disbursements stood at Rs. 1,768.7 crore as compared to Rs. 1,840.9 crore.
- ✦ Interest spread expanded to 3.9% as compared to 3.5%.
- ✦ Return on assets and equity stood at 1.6% and 9.6% as compared to 2.4% and 16.0% respectively.



### **Loan Book and composition**

The overall loan book stood at Rs. 11,759.0 crore at the end of March 2022. Loans to the self-employed segment accounted for 51.2% of the outstanding loan book and loans against property product accounted for 19.1% of the same. 100% of the loans given by the company are retail loans.

### **Asset Quality**

- ☛ On November 12, 2021, the Reserve Bank of India issued a circular on Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances (IRACP). The Gross NPA as per IRACP norms was Rs. 819.8 crore as on March 31, 2022, after giving effect to the above circular. Gross non-performing assets (NPA) ratio stood at about 6.97% of the loan assets as on December 31, 2021. Net NPA ratio stood at about 4.86%.
- ☛ The Company has aligned its Stage-3 definition to revised NPA definition. The same has resulted in classification of loans amounting to Rs. 244.1 crore as Non-Performing Assets (Stage-3) as at March 31, 2022 in accordance with the regulatory requirement.
- ☛ As required under IND AS, the company has carried provisions for expected credit losses to the tune of Rs. 471.6 crore or 4.0% of total loan assets.

### **Capital Adequacy**

The capital adequacy ratio stood provisionally at 33.6%, of which Tier-1 capital was 33.0%. The minimum capital adequacy ratio prescribed by our regulator is 15.0%.

### **Distribution network**

As on March 31, 2022, the company had a total network of 155 branches and 24 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

**For further information please visit the website <http://www.repcohome.com/> or contact:**

**Mr. T Karunakaran,**

Chief Operating Officer - Repco Home Finance Limited,

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