

**RHFL/SE/33/2024-25**

**1<sup>st</sup> August, 2024**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
NSE Symbol: REPCOHOME  
Kind Attn: Listing Department

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
BSE Security Code: 535322

Dear Sir/Madam,

**Sub:** Outcome of Board meeting, submission of Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024

**Ref:** Our letter RHFL/SE/30/2024-25 dated 25<sup>th</sup> July, 2024

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. 1<sup>st</sup> August, 2024, the Board has inter-alia approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter ended on 30<sup>th</sup> June, 2024, in terms of Regulation 33 of Listing Regulations. The copy of the financial results along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith (Annexure-I).

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2:30 P.M and concluded at 5.55 P.M.

This disclosure will also be made available on the website of the Company, [www.repcohome.com](http://www.repcohome.com).

Kindly take the above intimation on record.

Thanking You,  
Yours faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Chief Compliance Officer



**Corporate Office :** 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)

**Registered Office :** 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

**REPCO HOME FINANCE LIMITED**

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 &amp; 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. in crore)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer note 4	Unaudited	Audited	Unaudited	Refer note 4	Unaudited	Audited
1 Revenue from operations								
(a) Interest income	400.71	383.07	357.21	1,495.98	400.71	383.07	357.21	1,495.98
(b) Other loan related income	7.12	9.51	7.27	28.54	7.12	9.51	7.27	28.54
<b>Total revenue from operations</b>	<b>407.83</b>	<b>392.58</b>	<b>364.48</b>	<b>1,524.52</b>	<b>407.83</b>	<b>392.58</b>	<b>364.48</b>	<b>1,524.52</b>
2 Other income	8.42	4.61	2.02	16.28	8.42	4.61	2.02	16.28
3 <b>Total income (1+2)</b>	<b>416.25</b>	<b>397.19</b>	<b>366.50</b>	<b>1,540.80</b>	<b>416.25</b>	<b>397.19</b>	<b>366.50</b>	<b>1,540.80</b>
4 Expenditure								
(a) Finance costs	232.98	220.26	202.59	845.57	232.98	220.26	202.59	845.57
(b) Employees benefit expenses	29.05	28.81	23.70	102.18	29.05	28.81	23.70	102.18
(c) Depreciation and Amortisation	3.74	5.57	4.04	18.22	3.74	5.57	4.04	18.22
(d) Other expenditure	12.44	13.87	11.45	50.62	12.44	13.87	11.45	50.62
(e) Impairment of financial instrument / bad debts written off	1.44	(9.99)	4.97	(0.51)	1.44	(9.99)	4.97	(0.51)
<b>Total expenditure (sum of (a) to (e))</b>	<b>279.65</b>	<b>258.52</b>	<b>246.75</b>	<b>1,016.08</b>	<b>279.65</b>	<b>258.52</b>	<b>246.75</b>	<b>1,016.08</b>
5 <b>Profit before tax (3-4)</b>	<b>136.60</b>	<b>138.67</b>	<b>119.75</b>	<b>524.72</b>	<b>136.60</b>	<b>138.67</b>	<b>119.75</b>	<b>524.72</b>
6 Tax expense								
Current tax	26.77	26.66	24.98	107.81	26.77	26.66	24.98	107.81
Deferred tax	4.39	3.94	5.68	22.21	4.39	3.94	5.68	22.21
<b>Total tax expense</b>	<b>31.16</b>	<b>30.60</b>	<b>30.66</b>	<b>130.02</b>	<b>31.16</b>	<b>30.60</b>	<b>30.66</b>	<b>130.02</b>
7 <b>Net profit for the period / year (5-6)</b>	<b>105.44</b>	<b>108.07</b>	<b>89.09</b>	<b>394.70</b>	<b>105.44</b>	<b>108.07</b>	<b>89.09</b>	<b>394.70</b>
8 <b>Share of profit from associate</b>	-	-	-	-	7.09	5.64	6.35	21.61
9 <b>Profit after tax and share of profit from associate</b>	<b>105.44</b>	<b>108.07</b>	<b>89.09</b>	<b>394.70</b>	<b>112.53</b>	<b>113.71</b>	<b>95.44</b>	<b>416.31</b>
10 <b>Other comprehensive income</b>								
Items that will not be reclassified to statement of profit or loss (net of tax)	(0.03)	0.02	(0.04)	(0.03)	(0.03)	0.02	(0.04)	(0.03)
<b>Total other comprehensive income net of tax</b>	<b>(0.03)</b>	<b>0.02</b>	<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>0.02</b>	<b>(0.04)</b>	<b>(0.03)</b>
11 <b>Total comprehensive income (9+10)</b>	<b>105.41</b>	<b>108.09</b>	<b>89.05</b>	<b>394.67</b>	<b>112.50</b>	<b>113.73</b>	<b>95.40</b>	<b>416.28</b>
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other equity				2,831.39				2,922.84
14 <b>Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)</b>								
a) Basic (Rs)	16.85	17.27	14.24	63.09	17.99	18.18	15.26	66.55
b) Diluted (Rs)	16.85	17.27	14.24	63.09	17.99	18.18	15.26	66.55



**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

1. The standalone and consolidated financial results for the Quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 01, 2024 and subjected to the review by the statutory auditors. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and notified under section 133 of Companies Act, 2013 ("The Act") and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

2. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a Group is as follows,

Particulars	(Rs.in crores)			
	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Refer note 4	Unaudited	Audited
<b>Segment revenue</b>				
a. Housing related finance	416.25	397.19	366.50	1,540.80
<b>Segment results</b>				
a. Housing related finance	105.44	108.07	89.09	394.70
b. Others*	7.09	5.64	6.35	21.61
<b>Segment assets</b>				
a. Housing related finance	14,031.49	12,636.12	14,031.49	12,636.12
b. Others*	130.14	110.95	130.14	110.95
<b>Segment liabilities</b>				
a. Housing related finance	11,063.74	10,062.51	10,062.50	10,062.51

\*Others represent segment asset and segment result of Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

3. The impairment allowances under Ind AS 109 -"Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at June 30,2024 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

4. The figures for the quarter ended March 31, 2024 included in the accompanying Statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the Nine month period ended December 31, 2023 which were subjected to limited review.

5. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai  
Date : August 01, 2024

On behalf of the Board of Directors  
Repco Home Finance Ltd.,

(K. Swaminathan)  
Managing Director and CEO



*Handwritten signature/initials*



# CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

7<sup>th</sup> Floor, 7C&7D, KR D GEE GEE KRYSTAL,  
89-92, DR. RADHAKRISHNAN SALAI MYLAPORE, CHENNAI - 600004.  
[044- 2811-1055/2055/3055/4055/5055]  
E-mail: chaturvedi.chennai@gmail.com Web: www.chaturvedica.in

**Independent Auditor's Review Report on unaudited interim standalone financial results for the quarter ended June 30, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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CHATURVEDI & CO. (ICAI Registration No. 302137E) has been converted into a limited liability partnership CHATURVEDI & CO. LLP from April 28, 2024, and is a registered Limited Liability Partnership with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286.

4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

**For CHATURVEDI & CO LLP**  
**Chartered Accountants**  
**FRN 302137E/ E300286**

*S. Ganesan*

**S Ganesan,**  
**Partner**  
**Membership No. 217119**  
**UDIN: 24217119BKDFDV6799**



Place: Chennai  
Date: August 01, 2024



# CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

7<sup>th</sup> Floor, 7C&7D, KR D GEE GEE KRYSTAL,  
89-92, DR. RADHAKRISHNAN SALAI MYLAPORE, CHENNAI - 600004.  
[044- 2811-1055/2055/3055/4055/5055]  
E-mail: chaturvedi.chennai@gmail.com Web: www.chaturvedica.in

## Independent Auditor's Review Report on unaudited Consolidated Financial Results for the quarter ended June 30, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors of Repco Home Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.
5. Based on our review conducted and the procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time

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to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

**6. Other Matters**

We did not review the interim financial results of an Associate, whose interim financial results include the Associate Company's share of net profit of ₹ 7.09 Crores and Associate Company's share of total comprehensive income of ₹ 7.09 Crores for the quarter ended June 30, 2024 as considered in the unaudited consolidated interim financial results. This interim unaudited financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

**For CHATURVEDI & CO LLP**  
**Chartered Accountants**  
**FRN 302137E/ E300286**

*S. Ganesan*

**S Ganesan,**  
**Partner**  
**Membership No. 217119**  
**UDIN: 24217119BKDFDW6432**



Place: Chennai  
Date: August 01, 2024