Corporate Off. : 7th Floor, Devchand House,
Shiv Sagar Estate, Dr. Annie Besant Road,
Worli, Mumbai - 400 018
Tel. : + 91-22-40011400
Fax : + 91-22-24977747

Shree Renuka Sugars Limited

8th July, 2010

Dept. of Corporate Services, **Bombay Stock Exchange Limited,** P.J.Towers, Dalal Street, Mumbai. **Scrip Code : 532670**	The Listing Dept., **National Stock Exchange of India Ltd.,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **Scrip Name : Renuka**

Dear Sir/Madam,

Sub: Intimation under Clause 36 of the Listing agreement

Pursuant to clause 36 of the Listing Agreement and further to the Company's communiqué dated 23rd June 2010, the Company is pleased to inform that it has completed the acquisition of controlling stake of 50.34% in Equipav S.A. Açúcar e Álcool ("Equipav AA"), a Brazilian sugar and ethanol production company. Pursuant to the above acquisition, Equipav AA has become a subsidiary of the Company. Equipav AA consists of two very large and modern sugar/ethanol mills with significant captive plantations of sugarcane in Sao Paulo state in Southeast Brazil having a combined cane crushing capacity of 10.5 million tons of cane per annum (44,400 tcd). In addition, Equipav AA also has a bagasse-based power co-generation capacity of 203MW.

You are requested to take the same on your records.

Yours faithfully,
For **SHREE RENUKA SUGARS LIMITED**

SHREE RENUKA SUGARS LTD. CAMP, BELGAUM

Rajesh Hegde
Asst. Company Secretary

Encl: A/a

Shree Renuka Sugars Ltd. announces completion of the Equipav AA deal

Mumbai, July 8, 2010

Further to the Company's announcement dated 23rd June '10, the Company is pleased to inform that it has completed the acquisition of a controlling stake of 50.34% in Equipav S.A. Açúcar e Álcool ("Equipav AA"), a Brazilian sugar and ethanol production company. Pursuant to the acquisition Equipav AA has become a subsidiary of the Company. The principal secured lenders have approved an acceptable debt restructuring package stretched over 10 years.

Banco Itau BBA, Brazil and Motilal Oswal Investment Advisors acted as the strategic and financial advisors to the Company. KPMG Corporate Finance served as the Financial Advisors for the debt restructuring. Veirano e Advogados Associados, Brazil and Crawford Bayley & Co. were the legal advisors.

Equipav AA consists of two very large and modern sugar/ethanol mills with significant captive plantations of sugarcane in Sao Paulo state in Southeast Brazil having a combined cane crushing capacity of 10.5 million tons of cane per annum (44,400 tcd). In addition, Equipav AA also has a bagasse-based power co-generation capacity of 203MW.

Bloomberg Symbol - SHRS: IN, Reuters Symbol – SRES.BO, SRES.NS

