

Narendra Murkumbi

7th Floor, Devchand House,
Dr Annie Besant Road,
Shiv Sagar Estate, Worli
Mumbai - 400 018

30th March, 2012

Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Symbol : RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code : 532670
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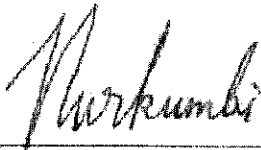
Dear Sir,

Sub: Inter-se Transfers - Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,

With reference to the above, please find herein the necessary Disclosures dated 30th March, 2012 in terms of SEBI (Prohibition of Insider Trading) Regulations, 1992 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, consequent to sale/Inter-se transfer of 1,31,22,295 shares of the Company.

Request you to please take the above on your records.

Yours sincerely,



Narendra Murkumbi

CC : **Shree Renuka Sugars Limited**
BC 105, Havelock Road, Camp, Belgaum - 590001.

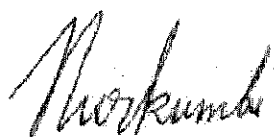
**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Shree Renuka Sugars Ltd.			
2. Name(s) of the acquirer and ~~Persons Acting in Concert (PAC) with the acquirer~~	Agri Venture Trading and Investment Pvt. Ltd.			
3. Whether the acquirer belongs to Promoter/Promoter group	Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- Bombay Stock Exchange Ltd. - National Stock Exchange of India Ltd.			
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
<u>Before the acquisition/disposal under consideration, holding of :</u>				
a) Shares carrying voting rights	4,67,25,000	6.9602%	6.9602%	
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.	
Total (a+b+c)	4,67,25,000	6.9602%	6.9602%	
<u>Details of acquisition/sale</u>				
a) Shares carrying voting rights acquired	1,31,22,295	1.9547%	1.9547%	
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.	
Total (a+b+c)	1,31,22,295	1.9547%	1.9547%	

After the acquisition/sale, holding of:				
a) Shares carrying voting rights		3,36,02,705	5.0055%	5.0055%
b) VRs otherwise than by equity shares		N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		N.A.	N.A.	N.A.
Total (a+b+c)		3,36,02,705	5.0055%	5.0055%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Inter-se transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		March 30, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale		67,13,19,650		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale		67,13,19,650		
10. Total diluted share/voting capital of the TC after the said acquisition/sale		67,13,19,650		

Note: Mr Narendra Murkumbi has sold shares to another Promoter, viz Agri Venture Trading and Investment Pvt. Ltd., hence the total Promoter group shareholding remains unchanged.

Yours Faithfully,



Narendra Murkumbi

Date: March 30, 2012
Place: Delhi