

Murkumbi Investments Pvt. Ltd.,

H. O. BC 105, Havelock Road, Cantonment, Belgaum - 590 001.
Tel. : 0831 - 2404000 (7 Lines) Fax : 0831 - 2404961



April 04, 2012

Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Symbol : RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code : 532670
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Dear Sir,

Sub: Disclosure under Regulation 31(2) of the SEBI (SAST) Regulations, 2011

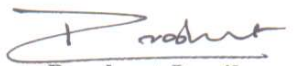
With reference to the captioned subject, we are enclosing herewith the Disclosure in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to release of 1,72,00,000 equity shares of Shree Renuka Sugars Limited.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For **Murkumbi Investments Private Limited**


Prashant Itagikar
Authorised Signatory



CC : Shree Renuka Sugars Ltd.

BC 105, Havelock Road,
Camp,
Belgaum-590 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

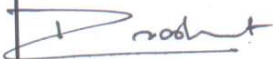
Name of the Target Company (TC)	Shree Renuka Sugars Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Murkumbi Investments Private Limited (released)
Date of reporting	April 04, 2012
Names of the stock exchanges where the shares of the target company are listed	- Bombay Stock Exchange Limited - National Stock Exchange of India Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type – release	Date (s)	Number	% of total share capital	
Murkumbi Investments Private Limited	44,123,250	6.57%	4,085,000	27.03.2012	48,208,250	7.18%	Release of pledged shares from Kotak Mahindra Investments Limited
Murkumbi Investments Private Limited	48,208,250	7.18%	13,040,000	31.03.2012	61,248,250	9.12%	Release of pledged shares from Kotak Mahindra Prime Limited
Murkumbi Investments Private Limited	61,248,250	9.12%	15,000	04.04.2012	61,263,250	9.13%	Release of pledged shares from Kotak Mahindra Investments Limited
Murkumbi Investments Private Limited	61,263,250	9.13%	60,000	04.04.2012	61,323,250	9.13%	Release of pledged shares from Kotak Mahindra Prime Limited

For Murkumbi Investments Private Limited


Authorised Signatory



Place: Belgaum
Date: 04.04.2012