

Corporate Off. : 7th Floor, Devchand House,
Shiv Sagar Estate, Dr. Annie Besant Road,
Worli, Mumbai - 400 018

Tel. : + 91-22-40011400

Fax : + 91-22-24977747



Shree Renuka Sugars Limited

31st January, 2013

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 cmllist@nse.co.in NSE Symbol: RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Ltd., P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 corp.relations@bseindia.com BSE Scrip Code: 532670
---	--

Dear Sir,

**Sub: Unaudited Standalone Financial Results for the 3rd quarter ended
31st December, 2012**

Please note that the Board of Directors of the Company at their meeting held on Thursday, 31st January, 2013, interalia, considered and approved the Unaudited Standalone Financial Results of the Company and Segment Wise Revenue Results for the 3rd quarter/nine months ended 31st December, 2012, reviewed by the Audit Committee, along with the Limited Review Report, which are annexed herewith (3 pages).

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited


D V Iyer
Company Secretary



Encl: Financial Results & Limited Review Report (3 pages)

SHREE RENUKA SUGARS LIMITED

Reg Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Website:www.renukasugars.com, Investors relation contact:einward.rs@karvy.com

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012 (Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	
1	Income from Operations						
	(a) Net sales/ income from Operations (Net of excise duty)	18,467	11,544	6,970	44,850	30,315	63,621
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	18,467	11,544	6,970	44,850	30,315	63,621
2	Expenses						
	(a) Cost of materials consumed	19,834	3,454	2,716	27,194	10,620	34,989
	(b) Purchases of stock-in-trade	2,841	1,003	1,932	5,686	7,650	17,646
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,439)	5,185	463	3,920	5,718	(3,881)
	(d) Employee benefits expense	353	269	235	940	680	1,444
	(e) Depreciation and amortisation expense	420	382	246	1,179	700	1,455
	(f) Other expenses	1,047	589	571	2,457	2,702	6,035
	Total expenses	17,056	10,902	6,163	41,376	28,070	57,688
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,411	642	807	3,474	2,245	5,933
4	Other Income	21	104	5	125	51	11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,432	746	812	3,599	2,296	5,944
6	Finance costs	917	963	715	3,016	1,636	3,699
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	515	(217)	97	583	660	2,245
8	Exceptional Items (gain/(loss))	(255)	337	342	1	(386)	(894)
9	Profit/(Loss) from ordinary activities before tax (7+8)	260	120	439	584	274	1,351
10	Tax Expense	85	43	148	199	84	510
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	175	77	291	385	190	841
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	175	77	291	385	190	841
14	Paid-up equity share capital (Face Value of Re.1/- each)	671	671	671	671	671	671
15	Reserve excluding Revaluation Reserves						17,212
16	Earnings Per Share (EPS) before and after Extraordinary items) (of Re.1/- each) (not annualised):						
	a) Basic (Rs.)	0.26	0.11	0.43	0.57	0.28	1.25
	b) Diluted (Rs.)	0.26	0.11	0.43	0.57	0.28	1.25

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

		As on 31.12.2012	As on 30.09.2012	As on 31.12.2011	As on 31.12.2012	As on 31.12.2011	As on 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	415,838,058	415,838,058	415,830,140	415,838,058	415,830,140	415,838,058
	- Percentage of Shareholding	61.94%	61.94%	61.94%	61.94%	61.94%	61.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	66,687,980	66,687,980	164,984,740	66,687,980	164,984,740	126,159,740
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.10%	26.10%	64.58%	26.10%	64.58%	49.38%
	-Percentage of shares (as a % of the total share capital of the company)	9.94%	9.94%	24.58%	9.94%	24.58%	18.79%
	b) Non-Encumbered						
	- Number of Shares	188,793,612	188,793,612	90,504,770	188,793,612	90,504,770	129,321,852
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	73.90%	73.90%	35.42%	73.90%	35.42%	50.62%
	-Percentage of shares (as a % of the total share capital of the company)	28.12%	28.12%	13.48%	28.12%	13.48%	19.27%

	Particulars	Quarter Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed off during the quarter	13
	Remaining unresolved at the end of the quarter	0



SHREE RENUKA SUGARS LIMITED

Reg Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Website: www.renukasugars.com, Investors relation contact: einward.ris@karvy.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Eighteen Months Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
	(a) Sugar	14,671	9,729	4,517	36,231	19,004	38,851
	(b) Trading	2,935	1,057	1,984	6,031	8,081	18,471
	(c) Co-Generation	1,764	184	692	2,435	1,976	5,817
	(d) Ethanol	522	729	452	2,145	2,434	4,592
	(e) Other	9	9	7	43	47	80
	TOTAL	19,901	11,708	7,652	46,885	31,542	67,811
	Less :Inter Segment Revenue	1,434	164	682	2,035	1,227	4,190
	Net Sales/Income from Operations	18,467	11,544	6,970	44,850	30,315	63,621
2	Segment Results (profit / (loss) before tax and interest)						
	(a) Sugar	502	911	442	2,738	1,070	2,410
	(b) Trading	83	42	67	252	220	465
	(c) Co-Generation	803	(216)	314	463	681	2,704
	(d) Ethanol	183	87	129	528	710	1,319
	(e) Other	(1)	1	(1)	12	31	31
	TOTAL	1,570	825	951	3,993	2,712	6,929
	Less: i) Finance Costs	917	963	715	3,016	1,636	3,699
	ii) Other Unallocable Expenses	159	183	144	519	467	996
	iii) Exceptional Items	255	(337)	(342)	(1)	386	894
		239	16	434	459	223	1,340
	Add: i) Other Unallocable Income	21	104	5	125	51	11
	Total Profit/ (Loss) Before Tax	260	120	439	584	274	1,351
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Sugar	13,648	21,641	23,465	13,648	23,465	26,613
	(b) Trading	394	(688)	244	394	244	1,160
	(c) Co-Generation	8,156	7,927	7,715	8,156	7,715	8,502
	(d) Ethanol	3,350	3,398	3,608	3,350	3,608	4,116
	(e) Other	114	118	138	114	138	125
	(f) Unallocable	24,147	23,305	24,797	24,147	24,797	22,234
	TOTAL	49,809	55,701	59,967	49,809	59,967	62,750

Notes:

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on January 31, 2013.
- The financial results of the current quarter ended on December 31, 2012 have been prepared in accordance with the Indian Accounting Standards.
- Exceptional items for the quarter ended December 31, 2012 represent (a) Rs. 251 million on account of loss arising out of foreign currency transactions and (b) Rs. 4 million on account of prior period expenses.
- As the previous accounting year was of 18 months, the figures for the corresponding nine months ended 31st December, 2011 are derived by aggregating the figures for the quarters ended 30th June, 2011, 30th September, 2011 and 31st December, 2011
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.



For Shree Renuka Sugars Ltd.

Narendra Murkumbi

Narendra Murkumbi
Vice Chairman & Managing Director

Place : Mumbai
Date : January 31, 2013

Prabhashankar & Co.



ASHOK KUMAR, PRABHASHANKAR & CO.

CHARTERED ACCOUNTANTS

S-2, Narayana, 25, Mission Road, Shama Rao Compound

Bangalore - 560 027, India

Telefax: +91-80-22237045, +91-80-22241284

e-mail: knp@akpco.com

Limited Review Report

Review Report to Shree Renuka Sugars Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Renuka Sugars Limited** for the quarter ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles as laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S

K N Prabhashankar
Partner
M. No. 019575

Place: Mumbai
Date: 31st January, 2013

