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Shree Renuka Sugars Limited

November 15, 2010

Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 cmlist@nse.co.in NSE Symbol: RENUKA	Dept. of Corporate Services Bombay Stock Exchange Limited P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 corp.relations@bseindia.com BSE Scrip Code: 532670
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Dear Sir,

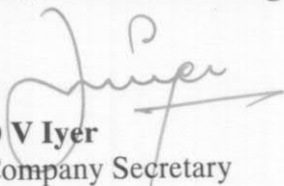
**Sub: Unaudited Financial Results for the 4th Quarter / Year ended
30th September, 2010**
Ref : SHREE RENUKA SUGARS LIMITED

Please note that the Board of Directors of the Company at their meeting held on Monday, 15th November, 2010, interalia, considered and approved the Unaudited Financial Results of the Company, segment wise revenue results and Consolidated Financial Statements for the 4th Quarter / Year ended 30th September, 2010, reviewed by the Audit Committee, which are annexed herewith (3 pages).

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**


D V Iyer
Company Secretary

Encl: Financial Results (3 pages)

SHREE RENUKA SUGARS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010

(Rs. in Million)

Particulars	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	NINE MONTHS ENDED 30.06.2010	NINE MONTHS ENDED 30.06.2009	YEAR ENDED 30.09.2010	YEAR ENDED 30.09.2009 (Audited)
Gross Sales & Income from Operations	14,592	8,864	41,158	14,342	55,750	23,206
Less: Excise Duty	331	301	872	563	1,203	864
Net Sales & Income from Operations	14,261	8,563	40,286	13,779	54,547	22,342
Other Income	48	(73)	823	129	871	56
TOTAL INCOME	14,309	8,490	41,109	13,908	55,418	22,398
TOTAL EXPENDITURE	13,917	7,510	34,332	11,203	48,249	18,713
a) (Increase)/ Decrease in Stock - in - trade	4,569	2,078	(6,927)	(5,960)	(2,358)	(3,882)
b) Materials	8,389	4,718	38,648	15,199	47,037	19,917
c) Staff Cost	110	107	425	352	535	459
d) Other Expenditure	849	607	2,186	1,612	3,035	2,219
EBIDTA	392	980	6,777	2,705	7,169	3,685
Interest	181	76	570	808	751	884
GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	211	904	6,207	1,897	6,418	2,801
Depreciation	225	172	581	453	806	625
PROFIT/ (LOSS) BEFORE TAX	(14)	732	5,626	1,444	5,612	2,176
Provision for Taxation (Including Deferred Tax, Wealth Tax & FBT)	(130)	250	1,631	491	1,501	741
NET PROFIT	116	482	3,995	953	4,111	1,435
Less :Prior Period Adjustments	2	-	-	-	2	-
Profit after prior period adjustments	114	482	3,995	953	4,109	1,435
Paid up Equity Share Capital (Face value Re. 1/- per share)	670	317	670	280	670	317
Reserves excluding Revaluation Reserves	17,169	12,119	17,820	7,092	17,169	12,119
Basic and Diluted Earnings per Share (Rs.)	0.17	1.56	6.15	3.43	6.33	4.99
Basic and Diluted Earnings per Share (Rs.) Not annualised	0.17	1.13	5.94	3.40	6.11	4.53
Longterm Debt to Equity Ratio					0.74	0.73
Debt Service Coverage Ratio					4.46	1.47
Interest Service Coverage Ratio					8.47	3.46
Aggregate of Non- Promoter Shareholding:						
-No. of Shares	415,978,140	207,696,570	415,396,140	170,759,730	415,978,140	207,696,570
-Percentage of Shareholding	62.05%	65.54%	62.02%	60.99%	62.05%	65.54%
Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	77,384,740	-	78,263,836	-	77,384,740	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.42%	-	30.76%	-	30.42%	-
Percentage of shares (as a % of the total share capital of the company)	11.54%	-	11.68%	-	11.54%	-
b) Non- Encumbered						
Number of shares	177,019,120	109,203,430	176,140,024	109,203,430	177,019,120	109,203,430
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.58%	100%	69.24%	100.00%	69.58%	100.00%
Percentage of shares (as a % of the total share capital of the company)	26.41%	34.46%	26.30%	39.01%	26.41%	34.46%



SHREE RENUKA SUGARS LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010

(Rs. in Million)

Particulars	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	NINE MONTHS ENDED 30.06.2010	NINE MONTHS ENDED 30.06.2009	YEAR ENDED 30.09.2010	YEAR ENDED 30.09.2009 (Audited)
Gross Sales & Income from Operations	25,390	11,254	53,156	17,832	78,546	29,086
Less: Excise Duty	790	321	1,060	605	1,850	926
Net Sales & Income from Operations	24,600	10,933	52,096	17,227	76,696	28,160
Other Income	1,112	(57)	831	122	1,943	65
TOTAL INCOME	25,712	10,876	52,927	17,349	78,639	28,225
TOTAL EXPENDITURE	21,180	9,238	43,314	14,266	64,494	23,504
a) (Increase)/ Decrease in Stock - in - trade	4,785	2,042	(7,360)	(6,205)	(2,575)	(4,163)
b) Materials	13,944	6,279	46,950	18,089	60,894	24,368
c) Staff Cost	475	127	571	443	1,046	570
d) Other Expenditure	1,976	790	3,153	1,939	5,129	2,729
EBIDTA	4,532	1,638	9,613	3,083	14,145	4,721
Interest	1,670	203	1,200	874	2,870	1,077
GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION AND TAXATION	2,862	1,435	8,413	2,209	11,275	3,644
Depreciation	1,600	197	986	479	2,586	676
PROFIT BEFORE TAX	1,262	1,238	7,427	1,730	8,689	2,968
Provision for Taxation (Including Deferred Tax, Wealth Tax & FBT)	(139)	229	1,667	491	1,528	720
NET PROFIT BEFORE MINORITY INTEREST	1,401	1,009	5,760	1,239	7,161	2,248
Less : Minority Interest	230	(11)	7	16	237	5
Profit after minority interest	1,171	1,020	5,753	1,223	6,924	2,243
Less :Prior Period Adjustments	2	8	-	-	2	8
Profit after prior period adjustments	1,169	1,012	5,753	1,223	6,922	2,235
Paid up Equity Share Capital (Face value Re. 1/- per share)	670	317	670	280	670	317
Basic and Diluted Earnings per Share (Rs.)	1.75	3.40	8.86	4.40	10.66	7.80
Basic and Diluted Earnings per Share (Rs.) Not annualised	1.74	2.71	8.55	4.37	10.29	7.08
Aggregate of Non- Promoter Shareholding:						
-No. of Shares	415,978,140	207,696,570	415,396,140	170,759,730	415,978,140	207,696,570
-Percentage of Shareholding	62.05%	65.54%	62.02%	60.99%	62.05%	65.54%




SHREE RENUKA SUGARS LIMITED
SEGMENT - WISE REVENUE, RESULTS AND ASSETS

(Rs. in Million)

Particulars	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	NINE MONTHS ENDED 30.06.2010	NINE MONTHS ENDED 30.06.2009	YEAR ENDED 30.09.2010	YEAR ENDED 30.09.2009 (Audited)
Segment Revenue						
Sugar	10,435	7,136	25,686	11,480	36,121	18,616
Trading	3,394	693	13,249	1,010	16,643	1,703
Cogeneration	423	387	3,521	2,568	3,944	2,955
Ethanol	235	517	1,184	1,169	1,419	1,686
Other	8	7	36	26	44	33
Total	14,495	8,740	43,676	16,253	58,171	24,993
Less: Inter Segment Revenue	234	177	3,390	2,474	3,624	2,651
Net Sales / Income from Operations	14,261	8,563	40,286	13,779	54,547	22,342
Segment Profit / (Loss) before Tax and Interest						
Sugar	202	765	3,786	1,029	3,988	1,794
Trading-(Sugar & Ethanol)	86	124	1,464	26	1,550	150
Cogeneration	(19)	68	522	994	503	1,062
Ethanol	(9)	100	235	360	226	460
Other	3	1	13	5	16	6
TOTAL	263	1,058	6,020	2,414	6,283	3,472
Unallocated Corporate expenses	144	177	647	291	791	468
Operating Profit	119	881	5,373	2,123	5,492	3,004
Less: Interest	181	76	570	808	751	884
Other Income	48	(73)	823	129	871	56
Total Profit/(Loss) Before Tax	(14)	732	5,626	1,444	5,612	2,176
Segment Assets						
Sugar	24,680	20,724	31,136	22,379	24,680	20,724
Trading	4,586	2,047	4,101	136	4,586	2,047
Cogeneration	5,465	4,614	5,523	3,601	5,465	4,614
Ethanol	3,494	3,235	3,572	2,514	3,494	3,235
Other	25	23	48	26	25	23
Unallocable	19,378	5,295	20,693	5,794	19,378	5,295
Total	57,628	35,938	65,073	34,450	57,628	35,938

- 1 The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit committee and approved at the meeting of the Board of Directors held on November 15, 2010.
- 2 The Consolidated financial results include the unaudited results of all subsidiaries (including the results/figures of Renuka do Brasil S/A formerly known as Equipav S.A. Açúcar e Álcool, which has become a subsidiary on 8th July, 2010).
- 3 The financial results of the current quarter and year ended on September 30, 2010 have been prepared in accordance with the Indian Accounting Standards.
- 4 During the quarter, 18 investors' complaints were received and resolved. No complaints were pending at the end of quarter.
- 5 During the quarter ended September 30, 2010, the Company had allotted 5,82,000 Equity Shares of Re.1 /- each to its employees/ Directors under ESOP - 1 Scheme of the Company.
- 6 Previous year's/period's figures have been regrouped wherever necessary.

For Shree Renuka Sugars Ltd.

Narendra Murkumbi
Narendra Murkumbi

Vice-Chairman & Managing Director



Place : Mumbai

Date : November 15, 2010