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Shree Renuka Sugars Limited

August 11, 2011

Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 cmlist@nse.co.in NSE Symbol: RENUKA	Dept. of Corporate Services Bombay Stock Exchange Limited P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 corp.relations@bseindia.com BSE Scrip Code: 532670
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Dear Sir

**Sub: Unaudited Financial Results for the 3rd Quarter and nine months ended
30th June, 2011**

Please note that the Board of Directors of the Company at their meeting held on Thursday, 11th August, 2011, interalia, considered and approved the Unaudited Financial Results of the Company, segment wise revenue results and Consolidated Financial Statements for the 3rd Quarter and nine months ended 30th June, 2011, reviewed by the Audit Committee, which are annexed herewith (3 pages).

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited


D V Iyer
Company Secretary



Encl: Financial Results (3 pages)

SHREE RENUKA SUGARS LIMITED

Reg Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Website:www.renukasugars.com, Investors relation contact:einward.ris@karvy.com

UNAUDITED STANDALONE RESULTS FOR THE QUARTER & NINE MONTHS ENDED 30TH JUNE, 2011
(Rs. in Million)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.09.2010 (Audited)
	Sales	12,241	12,492	36,133	41,158	56,341
	Less: Excise Duty	169	306	558	872	1,229
1	Income from Operations	12,072	12,186	35,575	40,286	55,112
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	3,246	(996)	(99)	(6,927)	(2,530)
	b) Consumption of Raw Materials	4,341	8,941	20,090	26,892	32,551
	c) Purchase of Traded Goods	1,891	3,153	7,892	11,756	15,040
	d) Employees Cost	215	138	636	425	575
	e) Depreciation	222	207	663	581	815
	f) Other Expenditure	1,006	625	3,204	2,186	3,099
	Total	10,921	12,068	32,386	34,913	49,550
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,151	118	3,189	5,373	5,562
4	Other Income	(44)	109	(85)	823	867
5	Profit before Interest & Exceptional Items (3+4)	1,107	227	3,104	6,196	6,429
6	Interest	512	200	1,603	570	825
7	Profit after Interest but before Exceptional Items (5-6)	595	27	1,501	5,626	5,604
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	595	27	1,501	5,626	5,604
10	Tax Expense	123	(62)	433	1,631	1,504
11	Net Profit from Ordinary Activities after Tax (9-10)	472	89	1,068	3,995	4,100
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	472	89	1,068	3,995	4,100
14	Paid-up Equity Share Capital (Face Value of Re.1/- each)	671	670	671	670	670
15	Reserves excluding Revaluation Reserves	-	-	-	-	17,125
16	Earnings Per Share (EPS) before and after Extraordinary items					
	a) Basic EPS	0.70 *	0.13 *	1.59 *	6.15 *	6.27
	b) Diluted EPS	0.70 *	0.13 *	1.59 *	5.94 *	6.11
17	Public Shareholding					
	- Number of Shares	415,739,270	415,396,140	415,739,270	415,396,140	415,978,140
	- Percentage of Shareholding (rounded off)	61.93%	62.02%	61.93%	62.02%	62.05%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	127,384,740	78,263,836	127,384,740	78,263,836	77,384,740
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	49.84%	30.76%	49.84%	30.76%	30.42%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	18.98%	11.68%	18.98%	11.68%	11.54%
	b) Non-Encumbered					
	- Number of Shares	128,183,240	176,140,024	128,183,240	176,140,024	177,019,120
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	50.16%	69.24%	50.16%	69.24%	69.58%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	19.09%	26.30%	19.09%	26.30%	26.41%

* Non Annualised

Thurkumbi



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 30TH JUNE, 2011

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.09.2010 (Audited)
	Sales	22,580	20,446	63,882	53,156	78,001
	Less: Excise Duty	179	451	608	1,060	1,307
1	Income from Operations	22,401	19,995	63,274	52,096	76,694
2	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	2,356	(535)	896	(7,360)	(2,592)
	b) Consumption of Raw Materials	9,223	10,086	30,241	30,172	39,875
	c) Purchase of Traded Goods	4,168	7,687	14,842	16,778	21,324
	d) Employees Cost	637	205	1,796	571	1,067
	e) Depreciation	1,791	552	4,587	986	2,457
	f) Other Expenditure	1,693	926	5,385	3,153	5,269
	Total	19,868	18,921	57,747	44,300	67,400
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,533	1,074	5,527	7,796	9,294
4	Other Income	1,259	426	2,722	831	1,822
5	Profit before Interest & Exceptional Items (3+4)	3,792	1,500	8,249	8,627	11,116
6	Interest	1,622	646	4,649	1,200	2,377
7	Profit after Interest but before Exceptional Items (5-6)	2,170	854	3,600	7,427	8,739
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,170	854	3,600	7,427	8,739
10	Tax Expense	310	(49)	493	1,667	1,701
11	Net Profit from Ordinary Activities after Tax (9-10)	1,860	903	3,107	5,760	7,038
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,860	903	3,107	5,760	7,038
14	Less: Minority Interest	(10)	1	(21)	7	4
15	Net Profit after Minority Interest (13-14)	1,870	902	3,128	5,753	7,034
16	Paid-up Equity Share Capital (Face Value of Re.1/- each)	671	670	671	670	670
17	Reserves excluding Revaluation Reserves	-	-	-	-	22,808
18	Earnings Per Share (EPS) before and after Extraordinary items					
	a) Basic EPS	2.79 *	1.35 *	4.66 *	8.86 *	10.75
	b) Diluted EPS	2.78 *	1.34 *	4.65 *	8.55 *	10.48
19	Public Shareholding					
	- Number of Shares	415,739,270	415,396,140	415,739,270	415,396,140	415,978,140
	- Percentage of Shareholding (rounded off)	61.93%	62.02%	61.93%	62.02%	62.05%

* Non Annualised

Nurkumbi





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.09.2010 (Audited)
1	Segment Revenue					
	a) Sugar	8,493	7,963	23,842	25,686	36,683
	b) Trading	1,931	3,450	8,290	13,249	16,646
	c) Co-Generation	877	1,129	2,965	3,521	3,944
	d) Ethanol	895	284	2,183	1,184	1,419
	e) Other	30	21	53	36	44
	TOTAL	12,226	12,847	37,333	43,676	58,736
	Less : InterSegment Revenue	154	661	1,758	3,390	3,624
	Net Sales/Income from Operations	12,072	12,186	35,575	40,286	55,112
2	Segment Results (profit / (loss) before tax and interest)					
	a) Sugar	459	(189)	1,558	3,786	4,071
	b) Trading	88	286	320	1,464	1,553
	c) Co-Generation	382	104	1,119	522	503
	d) Ethanol	395	52	696	235	226
	e) Other	27	9	21	13	16
	TOTAL	1,351	262	3,714	6,020	6,369
	Less: i) Interest	512	200	1,603	570	825
	ii) Other Unallocable Expenses	200	144	525	647	807
	Add: i) Other Unallocable Income	639	(82)	1,586	4,803	4,737
	Total Profit Before Tax	595	27	1,501	5,626	5,604
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	22,612	15,431	22,612	15,431	17,721
	b) Trading	(1,992)	(3,303)	(1,992)	(3,303)	(6,816)
	c) Co-Generation	7,108	5,523	7,108	5,523	5,033
	d) Ethanol	4,190	3,571	4,190	3,571	3,506
	e) Other	75	46	75	46	25
	f) Unallocable	23,872	17,292	23,872	17,292	16,789
	TOTAL	55,865	38,560	55,865	38,560	36,258

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on August 11, 2011.
- The consolidated financial results include the unaudited results of all subsidiaries.
- The financial results of the current quarter ended on June 30, 2011 have been prepared in accordance with the Indian Accounting Standards.
- The Company commissioned its 3,000 tons per day (1 million MT per year) raw sugar refinery and 45 MW of co-generation plant, on the west coast of India near the port of Kandla on 25th July, 2011.
- During the quarter, 27 investors' complaints were received and resolved. No complaints were pending at the beginning and end of quarter.
- During the quarter 26,400 Equity Shares of Re.1/- each were allotted to the employees/ Directors under ESOP Scheme-1.
- Figures for the previous period (s) have been regrouped/reclassified, wherever necessary.

For Shree Renuka Sugars Ltd.

Narendra Murkumbi

Narendra Murkumbi
Vice Chairman & Managing Director



Place : Mumbai

Date : August 11, 2011