

WILMAR SUGAR HOLDINGS PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200513041E)
56 Neil Road, Singapore 088830

**Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation
18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

(i)	Name of the Target Company (TC)	Shree Renuka Sugars Limited
(ii)	Name of the Acquirer's/ PACs	1. <u>Acquirer</u>: Wilmar Sugar Holdings Pte. Ltd. 2. <u>PACs</u>: a. SRS Investments Pte. Ltd; b. Wilmar International Limited; c. Current Promoter Group. The Current Promoter Group consists of the following:- <u>Non Individuals</u> i. Murkumbi Investments Private Limited; ii. Khandepar Investments Private Limited; iii. Agri Venture Trading and Investment Private Limited; <u>Individuals</u> i. Narendra Madhusudan Murkumbi; ii. Supriya Shailesh Rojekar; iii. Inika Narendra Murkumbi; iv. Malvika Narendra Murkumbi; v. Vidya Murkumbi; vi. Anuradha Ravindra Kulkarni; vii. Dilip Vasant Rao Deshpande; viii. Apoorva Narendra Murkumbi
(iii)	Name of the persons/ entities who acquired shares in the TC	Wilmar Sugar Holdings Pte. Ltd.
(iv)	Whether disclosure about the persons/entities stated at (iii) was given in the detailed Public Announcement as either Acquirer or Persons Acting in Concert with the Acquirer. (Yes/No)	Yes

	If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer/PAC	
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Details of acquisition – for each person mentioned at (iii)

No. of shares/ Voting rights acquired	Date of Acquisition	Mode of acquisition	Person from whom shares/ voting rights are acquired	Purchase price per share	Shareholding of person who acquired the shares(% w.r.t total share capital/voting rights of Target Company)		
					Before Acquisition	After Acquisition	
						% w.r.t. total share/Voting capital wherever applicable ²	% w.r.t. total diluted share/voting capital of the Target Company ³
257,491,592 ¹	27.05.2014	Preferential Allotment	N.A. The shares have been directly allotted by the Target Company	INR 20.08	NIL	27.7%	27.5%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)				Acquirer: NIL PACs: a. Wilmar International Limited: NIL; b. SRS Investments Pte. Ltd: NIL; c. The Current Promoter Group: 257,491,592			

	(38.4%). ⁴ Total: Acquirer + PACs: 257,491,592 representing 38.4% of the total voting capital of the TC. ⁴
Total shareholding of acquirer and PACs after the acquisition (number as well as % of total share capital of TC)	Acquirer: 257,491,592 (27.7%) PACs: a. Wilmar International Limited: NIL; b. SRS Investments Pte. Ltd: NIL; c. Current Promoter Group: 257,491,592 (27.7%) Total: Acquirer + PACs: 514,983,184 representing 55.4% of the total voting capital of the TC. ²

1. *These equity shares shall be held in an escrow account opened by the Acquirer i.e., Wilmar Sugar Holdings Pte. Ltd. with Deutsche Bank AG, Mumbai Branch in accordance with Regulations 22 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 during which time the voting rights on these equity shares shall not be exercised by the Acquirer. The equity shares shall be released to the demat account of the Acquirer after the completion of the open offer upon which time the Acquirer shall be entitled to exercise voting rights on these equity shares. It is hereby clarified that no additional disclosure will be made when the equity shares are transferred from the escrow account to the demat account of the Acquirer.*
2. *Calculated on the basis of the total share/voting capital of the Target Company as on 31st March, 2014 which is latest filing done by the Target Company under clause 35 of the listing agreement and equity shares issued pursuant to the preferential allotment.*
3. *Calculated on a fully diluted basis i.e. assuming full conversion of all outstanding convertible securities/warrants into equity shares of the Target Company.*
4. *Calculated on the basis of the total share/voting capital of the Target Company as on 31st March, 2014 which is latest filing done by the Target Company under clause 35 of the listing agreement.*

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For Wilmar Sugar Holdings Pte. Ltd.



Name : Teo La-Mei
Title : Director
Date : May 28, 2014
Place : Singapore