



25th August 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Newspaper advertisement regarding 29th Annual General Meeting for the financial year 2024-25

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular No. 09/2024 dated 19th September 2024, and No. 20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs, we are submitting herewith Newspaper Publication dated 25th August 2025 in Financial Express (English) and Kannada Prabha (Kannada) providing information regarding 29th Annual General Meeting of the Company scheduled on Tuesday, 23rd September 2025 at 11:00 A.M. (IST) through video conferencing.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl: As above

Shree Renuka Sugars Limited

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THE BIG IDEA UDAAN

Billion-dollar bet on Bharat

THE CO-FOUNDERS BELIEVED STRONGLY THAT COPYCAT MODELS WON'T WORK IN INDIA, WHICH HAD A UNIQUE CONSUMER BEHAVIOUR AND MARKET STRUCTURE

S SHANTHI

BEING PART OF A family of traders, terms like revenue, sales, profit&loss were part of everyday dinner conversations for Vaibhav Gupta, co-founder and CEO of udaan. But a young Gupta opted to focus on a good education and a good job. A BTech in computer science from IIT Delhi, Gupta, now 44, worked as an engineer for a software firm for two years, went to business school in the US and eventually joined MCKinsey in 2008 which kindled his interest in building something from scratch.

This led him to a conversation with Flipkart founders, Sachin and Binny Bansal, who were his friends from IIT. "When I met Sachin again in 2010, Flipkart was still very small. I liked what he was doing, and we connected." In 2011, he decided to join Flipkart and worked there till 2016. Those years gave him a deep belief in the power of the internet and the scale e-commerce could achieve in India.

"Flipkart grew rapidly. The experience of building something from the ground up, at that speed, was transformational," he recalls. But, he also began to feel that the models they were importing from the US and China didn't fully work for India. He felt that India's economy, consumer behaviour and market structure were very different.

"India has over 100 million farmers, 25-30 million kirana shops, millions of small manufacturers and sellers, and a huge rural population. The average Indian doesn't pay for convenience; they pay for value," he says.

When most early internet businesses in India tried to



Vaibhav Gupta, co-founder and CEO of udaan

copy models from other geographies, Gupta felt India needed its own answers. That's what forced him to think hard about building India-centric, internet-enabled solutions for large, fragmented markets. That was the beginning of udaan. Around 2015, Flipkart was going through a transition, and it was the right time for him to take a 6-9 months sabbatical.

Around that time, he met Amod Malviya and Sujet Kumar, co-founders of udaan, who had exited from Flipkart. All three of them decided to build something that would transform the Indian trade ecosystem and empower small businesses.

The three visited hundreds of wholesale markets, mandis and retailers across India to talk to manufacturers, wholesalers, and small shop owners. The insights were consistent — everyone believed the future would be digital, but no one

UDAAN WAS LAUNCHED IN EARLY 2016 AS A B2B MARKETPLACE THAT CONNECTS TRADERS, WHOLESALERS, RETAILERS AND MANUFACTURERS VIA A MOBILE APP

knew how to make that shift. "We saw huge fragmentation, poor supply chain quality, lack of standardisation, and inefficiencies everywhere. But there was also a clear belief that online would bring better pricing and better access. That gave us confidence. We decided to build a platform that could organise this chaos, starting with trade," Gupta says.

In early 2016, they launched udaan as a B2B (business-to-business) marketplace that connects traders, wholesalers, retailers and manufacturers on a single platform via a mobile app. For about a year after launch, the co-founders self-funded the business with their savings from Flipkart. The first round of funding happened in early 2017 — from Bejul Somaia from Lightspeed Ventures — who "understood our vision," Gupta says.

udaan's first office was a 1,000 sq ft space in Koramangala, with a few desks, a kitchen, and a carom board. A 1,000+ employee company today, udaan only had about 8-10 people in the beginning, including the founders. "The first two weeks of udaan saw us grow from one order a day to 50-60 orders daily. That was our first validation, product-market fit. Customers were adopting the platform quickly." Within 26 months, udaan

became the fastest startup to attain unicorn status with a capital infusion of around \$225 million from its existing investors, DST Global and Lightspeed Venture Partners. The firm has so far raised \$2.17 billion in funding, with the latest being a \$114 million Series G funding in June this year.

By FY20, udaan clocked a revenue of ₹978 crore, which was over 20 times of ₹46.3 crore in the previous year. That has gone up to ₹5,706.60 crore in FY24. The firm also reduced its losses by 19% to ₹1,674.1 crore in FY24. "We expect to maintain 45% y-o-y growth for the next 2-3 years," Gupta says. The firm is eyeing an IPO in 18-24 months.

However, udaan's journey also saw many speed bumps due to some wrong decisions. The biggest mistake committed by the founders, Gupta recalls, was bringing B2C-focused Flipkart's muscles — electronics, fashion, fast growth — into a B2B business. "In B2B, supply chains, pricing, credit, service and everything required a different mindset."

By 2021-22, Gupta realised they needed to shift from a marketplace to a controlled supply chain model and transition the company into a CEO-led and board-driven organisation. In September 2021, he took over as the CEO. "It was the only way to ensure reliability, availability, and cost efficiency for B2B customers." That pivot towards customer focus and cost discipline, Gupta says, was a turning point.

Since then, udaan claims to have maintained a consistent 40-45% annual growth, with about 70% market share, operating across diverse categories such as FMCG, staples, fruits & vegetables and pharma.

North Block's gallery to showcase 100 artefacts

DIVYA A New Delhi, August 24

WITH THE POWER corridors of North Block at the heart of the National Capital having been mostly vacated, as part of a master plan to redevelop the Central Vista area, the heritage building is now all set to rewind the clock.

It has been learnt that the ground floor will now house a 1,500 sq m gallery, called "Time and Timelessness", which will showcase around 100 landmark artefacts held by museums and collections across the country — a space that explores "Bharat's civilisational relationship with time", spanning "centuries of cultural, philosophical, and scientific evolution".

The gallery is part of the Yuge Yugeen Bharat Museum complex at the North and South Blocks. And accordingly, it will have artefacts spanning thousands of years, covering all regions: starting with an Indus Valley terracotta hourglass created in Kalibangan between 2500-1700 BC; Chola bronzes created in the 10th and 11th centuries in Tamil Nadu; an astrolabe created in Lahore in 1567; and Gupta-period sculptures created in the 5th century.

It was reported in May that the overarching theme of the Yuge Yugeen Museum is 5,000 years of Indian civilisation, with the name signifying its "perennial" nature. Divided into thematic zones spread over the North and South Blocks, the museum will showcase historical events, personalities, ideas and achievements related to India's past that have contributed to the making of India's present.

In this context, "Time and Timelessness" is the first gallery for which the concept note has been finalised. "This gallery is not a conventional chronicle of historical milestones. It is mooted as an

ON DISPLAY

Indus Valley terracotta hourglass	2500-1750 BC	National Museum, Delhi
Konark Sun wheel	13th century	ASI Konark Museum
Chola-period Ghatika Yantra	10th century	Tanjore Temple museum
Yantraraja manuscript	14th century	Digital archives of Asiatic Society, Mumbai
Calendar Panchanga Manuscript	18th Century	Bhandarkar Oriental Research Institute, Pune
Chola-period Nataraja bronze	10-11th century	National Museum, Delhi



experiential narrative that invites visitors to engage with 'Kaal' (time) as a cosmic principle, a philosophical inquiry, and a lived reality," said sources.

Through a curated mix of artefacts, narratives and immersive design, the "aim is to highlight how India's indigenous conceptions of time have shaped and sustained one of the world's oldest continuous civilisations, while also remaining relevant in the contemporary imagination", the sources said.

The gallery will be divided into two sections: Kaal-Avadhara, signifying time as a philosophical concept and Kaal-Ganana, the "measured science of time".

Accordingly, there will be instruments such as sundials, water clocks and astronomical manuscripts in the science and mathematics section, while the philosophical section will draw on landmark artworks such as Nataraja bronzes, and the depictions of Surya, Vishnu and mythic time cycles.

Besides, there will be displays of key manuscripts and texts, such as excerpts from "Aryabhata" by Aryabhata, and cosmological diagrams to set the narrative in an Indian perspective. Since it is a gallery, elements depicting India's visual culture — textile scrolls, mural fragments and illustrated manuscripts — will also be placed, alongside time-stamped records, calendrical references and inscriptions.

According to sources, the Yuge Yugeen Bharat Museum complex is being built for an estimated annual footfall of 10 million. Expected to overtake the Louvre in Paris as the "largest museum in the world" once ready, the 1,55,000 sqm museum is a key part of the Central Vista Redevelopment Project.

In December 2024, an agreement was signed between National Museum and France Museums Development for technical cooperation in the development of the museum. The first gallery is expected to be completed in less than a year.

Baroda BNP PARIBAS MUTUAL FUND
Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972
Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051. Website: www.barodabnp-paribasmf.in • Toll Free: 1800 267 0189

NOTICE NO. 60/2025

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with **Thursday, August 28, 2025** as the Record Date:

Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on August 22, 2025	Distribution per unit** (In ₹)
Baroda BNP Paribas Low Duration Fund	Defunct Plan - Monthly IDCW Option	10	10.6010	0.06
	Regular Plan - Monthly IDCW Option	10	10.3830	0.06
	Direct Plan - Monthly IDCW Option	10	10.4584	0.06
Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Monthly IDCW Option	10	10.2474	0.06
	Direct Plan - Monthly IDCW Option	10	10.7016	0.06
Baroda BNP Paribas Corporate Bond Fund	Defunct Plan - Monthly IDCW Option	10	10.4547	0.06
	Regular Plan - Monthly IDCW Option	10	10.4958	0.06
	Direct Plan - Monthly IDCW Option	10	10.6274	0.06
Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	10	11.0075	0.07
	Direct Plan - Monthly IDCW Option	10	13.3655	0.08
Baroda BNP Paribas Credit Risk Fund (Scheme has two segregated portfolios)	Regular Plan - Monthly IDCW Option	10	11.3278	0.07
	Direct Plan - Monthly IDCW Option	10	14.3876	0.09
Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	10	10.3543	0.06
	Direct Plan - Monthly IDCW Option	10	10.5730	0.06
Baroda BNP Paribas Money Market Fund	Regular Plan - Monthly IDCW Option	1000	1024.2464	5.97
	Direct Plan - Monthly IDCW Option	1000	1042.2470	6.07
Baroda BNP Paribas Banking and PSU Bond Fund	Regular Plan - Monthly IDCW Option	10	10.3044	0.06
	Direct Plan - Monthly IDCW Option	10	10.4768	0.06
Baroda BNP Paribas Aggressive Hybrid Fund	Regular Plan - IDCW Option	10	16.6960	0.13
	Direct Plan - IDCW Option	10	19.0762	0.14
Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	10	54.9230	0.41
	Direct Plan - IDCW Option	10	58.3953	0.44

*or the immediately following Business Day, if that day is not a Business Day.
#The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.
*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.
For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)
Sd/- Date : August 23, 2025
Authorised Signatory Place : Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

ADDI INDUSTRIES LIMITED

(Registered Office: - A-104, Third Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020)

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of ADDI Industries Limited under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations), as amended till date.

Date	22.08.2025
Name of the Target Company (TC)	ADDI Industries Limited
Details of the Offer pertaining to TC	Open Offer made by Acquirer (s) Mr. Rajat Goyal, Mrs. Neha Agarwal, M/s Rajat Goyal HUF, Mr. Sandeep Mittal, Mrs. Ruchi Mittal and M/s Sandeep Mittal & Sons HUF to acquire up to 27,78,399 equity shares ("Offer Shares"), representing 25.73% of the emerging share capital of ADDI Industries Limited, (Target Company). Offer Price: Rupees 75.00 (Rupees Seventy-Five Only) per fully paid-up equity share as mentioned in the Letter of Offer filed with SEBI.
Name of the Acquirers and PAC with the Acquirers	Acquirers: Mr. Rajat Goyal, Mrs. Neha Agarwal, M/s Rajat Goyal HUF, Mr. Sandeep Mittal, Mrs. Ruchi Mittal and M/s Sandeep Mittal & Sons HUF There is no Person Acting in Concert with the Acquirers for the purpose of this Open Offer.
Name of the Manager to the Offer	D & A Financial Services (P) Ltd SEBI Registration No.: INM000011484
Members of the Committee of Independent Directors	(a) Mr. Subrata Panda (Chairman) (b) Mr. Achal Kapoor (c) Ms. Apra Sharma
IDC Member's relationship with the TC, (Director, Equity shares owned, any other contract/ relationship), if any	IDC members are duly appointed Independent Directors on the board of directors of the Target Company. Members of the Committee do not hold any equity shares in the Target Company or do not have any relationship or interest in the Target Company except to the extent of the sitting fees paid and the reimbursement of expenses by the Target Company in their capacity as Directors.
Trading in Equity Shares/other securities of the TC by IDC Members	None of the IDC members have traded in the equity shares or other securities of the Target Company during the: a. 12 months period preceding the date of the Public Announcement dated 20th May, 2025 (PA); and b. period from the date of the PA till the date of this recommendation.
IDC Member's relationship with the Acquirers/PAC	No relationship exists between the members of the IDC and the Acquirer(s).
Trading in equity shares/other securities of the Acquirer/PAC by IDC Members	Not Applicable
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC members believe that the Offer Price of Rs. 75.00 (Rupees Seventy-Five only) per equity share, is fair and reasonable and is in compliance with the provisions of the SEBI SAST Regulations; and hence the IDC members believe that the Open Offer made to the shareholders of Target Company is fair and reasonable.
Summary of reasons for recommendation	The IDC has reviewed the PA issued on May 20, 2025 the Detailed Public Statement published on May 27, 2025, the draft letter of offer dated May 29, 2025 and the Letter of Offer dated August 14, 2025. Further, the equity shares of the Target Company are listed and traded only on BSE Limited and are frequently traded in terms of the SEBI SAST Regulations. The IDC having reviewed the contents of the above stated documents has opined that the Offer Price offered by the Acquirers (being the highest price prescribed) is in accordance with regulation 8(2) of SEBI SAST Regulations. In forming the aforesaid opinion /recommendations the IDC has considered the following:- Offer Price is higher than the price as arrived by taking into account valuation parameters as defined under SEBI SAST Regulations, which comes to Rupees 49.50 per share and also higher than the negotiated price under share purchase agreement which is Rs 74.40 per share. The Open Offer by the Acquirer (s) are being made at the highest price amongst the selective criteria and is in line with the Regulations prescribed under the SEBI (SAST) Regulations, and hence appear to be fair and reasonable. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision whether to offer their equity shares in the Open Offer. They are also advised to seek expert's opinion on taxation before taking their decision in this regard. This statement of the recommendations will be available on the website of the Target Company.
Details of Independent Advisors, if any	NIL
Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by all the members of the IDC present at the meeting held on August 22, 2025.
Any other matter(s) to be highlighted	NIL

"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Committee of Independent Directors of ADDI Industries Limited under the SEBI (SAST) Regulations, 2011."

For ADDI INDUSTRIES LIMITED
Sd/- Sd/- Sd/-
Subrata Panda Achal Kapoor Apra Sharma
Chairman Member Member
Date: 22nd August, 2025
Place: New Delhi

Corrigendum

ANNULMENT OF OPEN AUCTION PROCESS IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE TO THE PERMITTED ENTITIES

With reference to the paper advertisement dated 12.04.2025 and the Bid Process Document dated 12.04.2025 ("BPD"), read with Addendum-I dated 05.05.2025 and Addendum-II dated 20.05.2025 regarding Transfer of Stressed Loan Exposures of M/s Sahara Hospitality Limited ("SHL" or "Company") to the Permitted Entities, pertaining to the credit facilities extended by the consortium of lenders on "All Cash" basis through open auction process followed by Swiss Challenge Method ("SCM"), strictly on "as is where is", "as is what is", "as is how is", "whatever there is" and "without recourse" basis, it is advised that, the lenders have decided to annul the proposed open auction process.

Place: Mumbai Issued by BOBCAPS BOB Capital Markets Ltd.

SHREE RENUKA SUGARS LIMITED
CIN: L01542KA1995PLC019046
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Tel No.: +91-831-2404000 | Website: www.renukasugars.com
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INFORMATION REGARDING 29th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC")

Notice is hereby given that the 29th Annual General Meeting ("AGM") of the Members of Shree Renuka Sugars Limited ("Company") will be convened on **Tuesday, 23rd September 2025 at 11:00 a.m. (IST)** through VC in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars No. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, No.20/2020 dated 5th May 2020 and 09/2024 dated 19th September 2024 issued by Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 issued by the Securities and Exchange Board of India ("SEBI") along with other applicable circulars issued by MCA and SEBI (hereinafter collectively referred to as "Circulars") to transact the businesses as mentioned in 29th AGM Notice, without the physical presence of the Members at a common venue. In terms of the Circulars the Notice of the 29th AGM along with the Annual Report for the financial year 2024-25 will be sent only by email to all those Members, whose email addresses are registered with the Company / Company's Registrar and Share Transfer Agent, KFin Technologies Limited ("KFin") or with their respective Depository Participants. The Notice of the AGM will also be available on the website of the Company at www.renukasugars.com, website of Stock Exchanges, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Company's Registrar and Share Transfer Agent, KFin at <https://evoting.kfintech.com>, after sending the same through email to the Members.

Manner of registering/updating e-mail address:

- a. Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register/update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.renukasugars.com) duly filled and signed along with the requisite supporting documents to KFin at Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India or through email at einward.ris@kfintech.com.
- b. Members holding shares in dematerialised mode, who have not registered/updated their e-mail address with their Depository Participant(s), are requested to register/update the same with the Depository Participant(s) where they maintain their demat accounts.

Members can participate in the 29th AGM through VC only. Necessary arrangements have been made by the Company with KFin to facilitate e-voting. The instructions for joining the 29th AGM and the manner of participating in the remote e-voting or casting vote through the e-voting system during the AGM will be provided with the Notice of 29th AGM. Members participating through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. This Notice is being issued for the information and benefit of the Members of the Company in compliance with the MCA and SEBI Circulars.

For Shree Renuka Sugars Limited
Sd/-
Date : 25th August 2025
Place : Mumbai
Deepak Manerikar
Company Secretary

