



25th February 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Company has received a penalty order dated 20th February 2025 from the Deputy Commissioner of State Tax, Kolhapur, Maharashtra under Section 73(9) of Maharashtra Goods & Services Tax Act, 2017/ Central Goods & Services Tax Act, 2017 (“the Act”) and other applicable provisions in this regard. This pertains to FY 2020-21.

The details of the order as per SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given below:

Sr. No.	Particulars	Details
i.	Name of Authority	The Deputy Commissioner of State Tax, Kolhapur, Maharashtra
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order imposing penalty of Rs. 27,03,416 for alleged non-payment of Goods and Services Tax (“GST”) on supply of in-house steam to company’s co-generation unit during the period FY 2020-21.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	24 th February 2025
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The assessing officer has demanded a penalty after conducting an audit under relevant provisions of the Act as stated above in Sr. No. ii above on the ground of non-payment of GST on supply of in-house steam to company’s co-generation unit.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As per the Act, GST is not to be levied on steam which is used captively. However, assessing authority has taken different views. The Company is of the Bonafide view that it has good merit in the issue and therefore preferring an appeal before the Appellate Authority. There is no impact on the financial or operating activities of the Company.

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 **F** +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

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