



23<sup>rd</sup> November 2024

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

We refer to our disclosure dated 25<sup>th</sup> September 2019, wherein we had intimated to the Stock Exchange that the Company has sold its entire stake of 39,56,74,975 shares (82.9%) in Shree Renuka Global Ventures Limited (**SRGVL**) (based out of Mauritius), the indirect wholly owned subsidiary of the Company, to Freeway Trading Limited (**FTL**) and further informed that Renuka Commodities DMCC (“Renuka Dubai”) (based out of Dubai), a wholly owned subsidiary of the Company will continue to hold 8,16,15,000 shares (17.1%) of SRGVL.

In continuation, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that Renuka Dubai has on 22<sup>nd</sup> November 2024, sold the remaining 17.1% stake in SRGVL to FTL at consideration of USD 4,325.

As a consequence of this sale by Renuka Dubai, SRGVL and its step-down subsidiaries will cease to be associates of the Company with effect from 22<sup>nd</sup> November 2024.

Further details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, are provided in the Annexure hereto.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

**Corporate Office:** 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

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**Registered Office:** 2<sup>nd</sup> / 3<sup>rd</sup> Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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**W** www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



### Annexure

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

Sr. No.	Particular	Details	
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Net Worth of the associate (SRGVL) (FY 2023-24)	USD (7,333)
		% of Consolidated Net Worth	NA
		Turnover of the associate	Nil
		% of Consolidated Turnover	NA
b)	Date on which the agreement for sale has been entered into	22 <sup>nd</sup> November 2024	
c)	The expected date of completion of sale/disposal	22 <sup>nd</sup> November 2024	
d)	Consideration received from such sale/disposal	USD 4,325	
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p><b>Freeway Trading Limited</b> Suits 3, Global Village, Jivan's Complex, Mont Fleury, Mahe, Seychelles.</p> <p>The buyer does not belong to the promoter / promoter group / group companies.</p>	
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No	
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable	
h)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	

### Shree Renuka Sugars Limited

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