17th May 2021

Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: **RENUKA**

Dear Sir/Madam,

Sub: Reply to clarification sought by Exchange for spurt in the volume of equity shares of the Company in recent past

Ref.: NSE letter bearing ref. No. NSE/CM/Surveillance/10712 dated 14th May 2021

This has reference to your above mentioned email seeking clarification/explanation in respect of spurt in the volume of equity shares of Shree Renuka Sugars Limited ("SRSL" or "Company") in recent past.

In this connection, we wish to inform you that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 from time to time. The Company has not withheld any material information/event that may have a bearing on the operation/performance of the company, including all price sensitive information. Recent announcement/disclosures submitted with the stock exchanges are as given below:

Sr. No.	Date of submission	Particulars of disclosures
1	5th May 2021	Reply to clarification sought for spurt in the price of equity shares
2	4th May 2021	Disclosure under Reg. 29 (2) from IDBI Bank Limited
3	19th April 2021	Voting results of Postal Ballot
4	11th February 2021	Announcement on ethanol expansion
4	9th February 2021	Results for the quarter ended December 2020

We would like to state that the shares of companies in the sugar sector have witnessed similar spurt in volumes of their equity shares, ranging on weekly average basis from 150% to 1,250%, and is not restricted to volume of equity share of SRSL alone. This is on account of strong earnings outlook and optimism over the Government's policy on ethanol blending.

The spurt in the volume of equity shares of SRSL is purely market driven and we do not have any control over it. The Company does not have anything more to disclose other than what has already been disclosed to the exchanges.

Trust the above explanation clarifies the points raised by you.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Madhav Manerikar

Digitally signed by Deepak Madhav Manerikar
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Date: 2021.05.17 14:00:58 +05'30'

Deepak Manerikar
Company Secretary

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