



17<sup>th</sup> March 2026

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE Symbol: **RENUKA**

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: **532670**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Designation of Directors and Appointment of Managing Director & CEO / Outcome of the Board meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, we hereby inform you that the Board of Directors of Shree Renuka Sugars Limited (“the Company”) on the recommendation of Nomination and Remuneration Committee, at its meeting held on 17<sup>th</sup> March 2026, has approved the following matters:

1. Change in designation of Mr. Atul Chaturvedi (DIN:00175355), from Executive Director and Chairman to Non-Executive Director (Non-Independent) of the Company with effect from 1<sup>st</sup> April 2026;

The above change in designation is pursuant to the request received from Mr. Atul Chaturvedi vide his letter dated 25<sup>th</sup> February 2026, which has been taken on record by the Board. A copy of the said letter is enclosed herewith.

2. Designating Mr. Madhu Rao (DIN:02683483), Independent Director, as the Chairman of the Board of Directors of the Company with effect from 1<sup>st</sup> April 2026;
3. Appointment of Mr. Susheel Kumar Kamboj (DIN:09531602) as the Chief Executive Officer of the Company with effect from 23<sup>rd</sup> March 2026.
4. Appointment of Mr. Susheel Kumar Kamboj (DIN:09531602) as the Managing Director and Chief Executive Officer (MD & CEO) of the Company for a period of 5 years with effect from 1<sup>st</sup> April 2026, subject to approval of the shareholders of the Company.

The aforesaid changes in the directorships of Mr. Atul Chaturvedi and the appointment of Mr. Susheel Kumar Kamboj as Managing Director are subject to the approval of the Shareholders by way of Postal Ballot to be conducted by the Company.

The Board of Directors and the Nomination and Remuneration Committee, while considering the aforesaid appointments of Mr. Chaturvedi, Mr. Rao and Mr. Kamboj, have noted that none of them are debarred from holding the respective offices pursuant to any order of SEBI or any other authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

**Shree Renuka Sugars Limited**

Corporate Office : 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India  
P +91 22 2497 7744/4001 1400 F +91 22 4609 7041 E info@renukasugars.com

Registered Office : 2<sup>nd</sup>/3<sup>rd</sup> Floor • Kanakshree Arcade • CTS No. 10634 • JNMC Road • Nehru Nagar • Belagavi 590 010 • Karnataka • India  
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Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026, are mentioned in Annexure-1.

The Board meeting commenced at 2:30 pm and concluded at 3:45 pm.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

A handwritten signature in blue ink, appearing to read 'Deepak Manerikar', is written over a circular stamp or seal.

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

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**Annexure-1**

**Information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular**

1. Change in designation of Mr. Atul Chaturvedi (DIN:00175355), from Executive Director and Chairman to Non-Executive Director (Non-Independent) of the Company

<b>Sr. No.</b>	<b>Particulars</b>	<b>Name of Director: Mr. Atul Chaturvedi (DIN: 00175355)</b>
<b>1.</b>	<b>Reason for change:</b> Resignation	Change in designation of Mr. Atul Chaturvedi from Executive Director and Chairman to Non-Executive Director (Non-Independent) liable to retire by rotation, subject to approval of the shareholders of the Company
<b>2.</b>	<b>Date of cessation</b>	1 <sup>st</sup> April 2026
<b>3.</b>	<b>Brief profile (In case of Appointment)</b>	<p>Mr. Atul Chaturvedi is a distinguished professional with over four decades of extensive experience in the agri-commodities sector, including edible oils, oilseeds, sugar, grains and allied value chains. He currently serves as the Executive Chairman of Shree Renuka Sugars Limited and has played a pivotal role in strengthening the Company's business operations and strategic direction.</p> <p>Prior to this, he held senior leadership positions within the Adani Group, including CEO of Adani Wilmar Limited and CEO – Agri Business at Adani Enterprises Limited, where he was instrumental in building and scaling large agri-business platforms.</p> <p>Mr. Chaturvedi is widely recognized as an industry expert in global commodities markets and has been associated with various industry bodies. He has also been the recipient of several industry accolades recognizing his leadership and contribution to the sector.</p>
<b>4.</b>	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Mr. Atul Chaturvedi is not related to any Director or Key Managerial Personnel of the Company.

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2. Designating Mr. Madhu Rao (DIN:02683483), Independent Director, as the Chairman of the Board of Directors of the Company

Sr. No.	Particulars	Name of Director: Mr. Madhu Rao (DIN:02683483)
1.	<b>Reason for change:</b> Designating Mr. Madhu Rao as Chairman of the Board of Directors	Designating Mr. Madhu Rao (DIN: 02683483), Independent Director, as the Chairman of the Board of Directors of the Company with effect from 1 <sup>st</sup> April 2026.
2.	<b>Date and term of appointment</b>	1 <sup>st</sup> April 2026  All other terms and conditions of Mr. Rao's appointment as an Independent Director will remain the same. His current term as an Independent Director is for a period of 5 years effective from 27 <sup>th</sup> June 2023 to 26 <sup>th</sup> June 2028.
3.	<b>Brief profile (in case of appointment)</b>	Mr. Madhu Rao is a fellow member of the Institute of Chartered Accountants of India (Year 1974) and a Commerce graduate from Mumbai University (Year 1971). Mr. Rao was a Partner with N M Raiji & Co, Chartered Accountants, for about 12 years. Thereafter, he was associated with Shangri-La Hotels & Resorts (now a part of Shangri-La Asia Ltd.) for about 30 years as CFO, President & Vice Chairman and Executive Director.
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Madhu Rao is not related to any Director or Key Managerial Personnel of the Company.

3. Appointment of Mr. Susheel Kumar Kamboj (DIN:09531602) as Chief Executive Officer of the Company with effect from 23<sup>rd</sup> March 2026, and the Managing Director (MD) of the Company for a period of 5 years with effect from 1<sup>st</sup> April 2026, subject to approval of the shareholders of the Company.

Sr. No.	Particulars	Name of Director: Mr. Susheel Kumar Kamboj (DIN:09531602)
1.	<b>Reason for change:</b> Appointment	Appointment of Mr. Susheel Kumar Kamboj as Chief Executive Officer (CEO) and Managing Director (MD) of the Company.
2.	<b>Date and term of appointment</b>	1. CEO: Appointed w.e.f. 23rd March 2026 2. MD: Appointed as MD for a period of five (5) years commencing from 1st April 2026, not liable to retire by rotation, subject to approval of the shareholders within the prescribed timeline.
3.	<b>Brief profile (in case of appointment)</b>	Mr. Susheel Kumar Kamboj is a B.Sc. in Agriculture from Haryana Agricultural University, Hisar and an MBA in Agri Business Management from Symbiosis Institute of International Business, Pune. He brings over 20 years of leadership experience across agribusiness, crop protection, seeds, and food sectors.

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		<p>He has extensive expertise in P&amp;L management, business transformation, market expansion, operational excellence and sustainability, along with strong experience in global and cross-functional leadership across India and international markets.</p> <p>He has previously worked with organisations such as Maharashtra Hybrid Seeds Co. Ltd. (Mahyco) and Syngenta India Private Limited, where he last served as Managing Director.</p> <p>He is also associated as a Board Member/office bearer with industry bodies and not-for-profit organisations including Syngenta Foundation India, CropLife India, and Agro Chem Federation of India (ACFI).</p>
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Susheel Kumar Kamboj is not related to any Director or Key Managerial Personnel of the Company.

For Shree Renuka Sugars Limited

  
**Deepak Manerikar**  
Company Secretary

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25<sup>th</sup> February 2026

To  
The Board of Directors  
**Shree Renuka Sugars Limited**  
2nd and 3rd Floor, Kanakashree Arcade  
CTS No.10634, JNMC Road, Nehru Nagar  
Belagavi – 590010, Karnataka

**Subject: Resignation from the position of Executive Chairman**

Dear Board Members,

Due to my advancing age, I will not be able to devote my full time to manage the day-to-day affairs of Shree Renuka Sugars Limited (the Company) as an Executive Director and the Chairman of the Board.

I, therefore, submit my resignation from the position of Executive Director and Chairman of the Board with effect from 1<sup>st</sup> April 2026. I confirm that there are no other material reasons for my resignation other than those mentioned above.

I will continue to act as Non-Executive Director of the Company with effect from 1<sup>st</sup> April 2026, subject to the approval of the Board and the shareholders.

I request you to take this on record and approve change of my designation to Non-Executive Director with effect from 1<sup>st</sup> April 2026, subject to necessary shareholder approvals.

Regards,



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**Atul Chaturvedi**  
DIN: 00175355