SHREE RENUKA SUGARS

4th December, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

NSE Symbol: **RENUKA**

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: **532670**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, we hereby inform you that the Securities and Exchange Board of India has approved the relaxation sought by the Company from the strict enforcement of Regulation 75 of SEBI (ICDR) Regulations, 2019, in respect of the conversion of 0.01% Optionally Convertible Preference Shares (OCPS) allotted by the Company to the lenders on 9th March 2018, as part of the Resolution Plan.

By virtue of this relaxation, the OCPS will now be convertible into equity shares on completion of 144 months from the date of allotment, as against 18 months as stipulated in Regulation 75 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary