Corporate Off. : 7th Floor, Devchand House,
Shiv Sagar Estate, Dr. Annie Besant Road,
Worli, Mumbai - 400 018
Tel. : + 91-22-40011400
Fax : + 91-22-24977747

Shree Renuka Sugars Limited

30th May, 2014

Dept. of Corporate Services, **BSE Limited** P.J. Towers, Dalal Street, Mumbai – 400001. **Scrip Code : 532670**	The Listing Dept., **National Stock Exchange of India Ltd.,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **Scrip Name : Renuka**

Dear Sir/Madam,

Subject: Submission of copy of 'Recommendations of Committee of Independent Directors on the Open Offer to the shareholders of Target Company'

In terms of Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find herein the Recommendations of the Committee of Independent Directors ("IDC") of Shree Renuka Sugars Limited (Target Company) on the Open Offer made by Wilmar Sugar Holdings Pte. Ltd., and SRS Investments Pte. Ltd., along with the persons acting in concert to the public shareholders of the TC, under Regulation 26(7) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Thanking You,

Yours truly,
For Shree Renuka Sugars Ltd.

SHREE RENUKA SUGARS LTD. MUMBAI

D V Iyer
Company Secretary

Encl : As above.

CC :

Division of Corporate Restructuring Corporation Finance Dept., ***Securities and Exchange Board of India,*** Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr Nalin Rana, Mergers and Acquisitions, ***Standard Chartered Bank*** Crescenzo, 5/F, C-38/39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 +91 22 6115 9011