



1st August 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and in terms with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, this is to inform you that an order dated 30th April 2024 was passed by State Tax officer (2), Unit 103, Gandhidham, details of which are given below:

Sr. No	Particulars	Details
i.	Name of Authority	State Tax officer (2), Unit 103, Gandhidham
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	An order passed under relevant provisions of the SGST Act, 2017 read with CGST Act, 2017 and read with IGST Act, 2017 ("the Acts") and the Rules framed there under demanding penalty of Rs. 11,60,85,325.
iii.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30.04.2024
iv.	details of the violation(s)/ contravention(s) committed or alleged to be committed	The assessing officer has demanded penalty after conducting an audit under relevant provisions of the Acts as stated above in point ii above on the following grounds: 1. Excess availment of Input Tax Credit due to mismatch of ITC between GSTR-3B and GSTR-2A 2. Wrong availment of input tax credit due to suo moto cancellation of registration of suppliers 3. Excess availment of ISD credit due to Mismatch between GSTR-3B and GSTR-2A 4. Short reversal of ITC under rule 42 5. Nonpayment of RCM liability
v.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Management is of the view that the said order is arbitrary in nature and hence an appeal has been filed before the first appellate Authority, Rajkot, Gujarat on 27 th May 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary
Encl.: As above

Shree Renuka Sugars Limited

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