RENTOMOJO LIMITED
(Formerly known as Edunetwork Private Limited, subsequently converted to Rentomojo Limited from Rentomojo Private Limited)
CIN: U72200KA2012PLC063551

Date: 12 November, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange Plaza, C-1. Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 544915	**Symbol: RENTOMOJO**

Sub.: Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026 under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Monitoring Agency Report under Regulation 32(6) of the SEBI Listing Regulations read with Regulation 41(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")

Dear Sir / Madam,

Pursuant to Regulation 32(1) of the SEBI Listing Regulations, please find enclosed the statement of deviation or variation in the utilisation of proceeds of the Initial Public Offer ("IPO") of Rentomojo Limited ("the Company") for the quarter ended September 30, 2026, as reviewed by the Audit Committee at its meeting held on November 10, 2026.

Further, pursuant to Regulation 32(6) of the SEBI Listing Regulations read with Regulation 41(4) of the SEBI ICDR Regulations, please find enclosed the Monitoring Agency Report dated November 12, 2026 issued by Crisil Ratings Limited, the Monitoring Agency appointed by the Company, for the quarter ended September 30, 2026.

We confirm that there is no deviation or variation in the utilisation of the IPO proceeds from the objects stated in the Prospectus dated September 11, 2026.

You are requested to take the above information on record.

Yours faithfully,

For **Rentomojo Limited**

RENTOMOJO LIMITED

Deepika Bhandiwad
Company Secretary & Compliance Officer
Membership No.: A46156

Encl.: As above

STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Rentomojo Limited
Mode of fund raising	Public Issue – Initial Public Offer
Date of raising funds	Wednesday, September 9, 2026 to Friday, September 11, 2026 (Issue Period)
Amount raised	₹ 1,500.00 million (Gross Proceeds of the Fresh Issue)
Report filed for quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency name, if applicable	Crisil Ratings Limited
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholder approval	Not Applicable
Explanation for the deviation / variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the Fresh Issue are proposed to be utilised as given below

Objects of the issue and utilisation (₹ million)

Sr. No.	Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
1	Repayment / prepayment, in full or in part, of certain outstanding borrowings and accrued interest thereon availed by the Company	–	700.00	–	700.00	–	Utilised towards repayment of term loan
2	Payment of lease rental / license fee for the warehouses and experience stores ("Premises")	–	425.00	–	80.98	–	–

Sr. No.	Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
3	General Corporate Purposes	–	288.72	–	119.02	–	Refer Note 2
	Net Proceeds		**1,413.72**		**900.00**		
4	Issue expenses	–	86.28	–	29.80	–	Refer Note 1
	Total (Gross Proceeds)		**1,500.00**		**929.80**		

Notes:

1. Out of ₹ 29.80 million utilised towards issue expenses, ₹ 18.02 million was incurred by the Company from its internal accruals prior to receipt of the IPO proceeds and was subsequently reimbursed from the Monitoring Account to the Company's current account during the quarter ended September 30, 2026.
2. Utilisation towards General Corporate Purposes comprises operating cost (contractual manpower costs) of ₹ 117.74 million and repair & maintenance of ₹ 1.28 million. The Board of Directors, by resolution dated November 10, 2026, approved the quantum of utilisation towards these heads in line with the disclosure in the Prospectus. The amount utilised for General Corporate Purposes does not exceed 25% of the Gross Proceeds of the Fresh Issue (₹ 375.00 million).
3. The Company completed its IPO of 3,10,80,011 equity shares of face value of ₹ 1 each at a price of ₹ 404 per equity share (including a share premium of ₹ 403 per equity share), comprising a fresh issue of 37,14,482 equity shares aggregating to ₹ 1,500.00 million ("Fresh Issue") and an offer for sale of 2,73,65,529 equity shares aggregating to ₹ 11,055.67 million ("Offer for Sale"). The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on 17th September, 2026. The issue was made in accordance with the SEBI ICDR Regulations.
4. The unutilised proceeds of ₹ 570.20 million as on September 30, 2026 have been temporarily deployed in fixed deposits with scheduled commercial banks (₹ 420.00 million) and balances in the Public Issue Account (₹ 56.48 million) and Monitoring Account (₹ 93.72 million).

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Details of utilisation for the quarter ended September 30, 2026 as under –

(Amounts in ₹ million)

Sr. No.	Item head	Amount allocation	Utilised as at beginning of the quarter	Utilised during the quarter	Utilised at end of the quarter	Total unutilised amount
1	Repayment / prepayment, in full or in part, of certain outstanding borrowings and accrued interest thereon availed by the Company	700.00	0.00	700.00	700.00	0.00
2	Payment of lease rental / license fee for the warehouses and experience stores ("Premises")	425.00	0.00	80.98	80.98	344.02
3	General Corporate Purposes	288.72	0.00	119.02	119.02	169.70
	Net Proceeds	**1,413.72**	**0.00**	**900.00**	**900.00**	**513.72**
4	Issue expenses	86.28	0.00	29.80	29.80	56.48
	Gross Proceeds	**1,500.00**	**0.00**	**929.80**	**929.80**	**570.20**

Deployment of unutilised proceeds as on September 30, 2026

Instrument	Amount (₹ million)
Fixed deposits – RBL Bank Limited (4 deposits)	120.00
Fixed deposits – Axis Bank Limited (8 deposits)	300.00
Balance in Public Issue Account – ICICI Bank Limited	56.48
Balance in Monitoring Account – ICICI Bank Limited	93.72
Total	**570.20**

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or
b) Deviation in the amount of funds actually utilised as against what was originally disclosed; or
c) Change in terms of a contract referred to in the fund raising document, i.e. prospectus, letter of offer, etc.

Yours faithfully,

For **Rentomojo Limited**

Deepika Bhandiwad
Company Secretary & Compliance Officer
Membership No.: A46156

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