

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 307 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, 360004

CIN: L22209GJ2024PLC147599 | Email Id: renolpolychem@gmail.com

Date: 29th May, 2026

To,

National Stock Exchange of India Ltd (NSE)

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai 400 051

NSE Symbol: RNPL

Subject: Outcome of Board Meeting dated 29th May, 2026 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on today i.e. Friday, 29th May, 2026 at the registered office of the Company has considered and approved the following businesses.

1. Considered and Approved the Audited Financial results (Standalone & Consolidated) of the Company for the Half year and year ended on 31st March, 2026 along with Auditors report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon recommendation of the Audit Committee of the Company.
2. Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results (Standalone & Consolidated);
3. Statement of Deviation(s) or Variation(s) in utilization of issue proceeds pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2026;
4. Declaration under Regulation 33(3)(d) of SEBI LODR Regulations.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 read with Circular Reference no. NSE/CML/2019/11 dated 2nd April, 2019 issued by NSE, the Trading Window has been closed with effect from 01st April, 2026 and shall continue to remain closed till 48 hours after the announcement of the financial results on May 29, 2026.

Kindly take the above on record and acknowledge receipt.

The meeting of the Board of Directors commenced at 8:15 P.M. and concluded at 8:45 P.M

For, Renol Polychem Limited

Mr. Bhaveshbhai Mansukhbhai Harsoda

Managing Director

DIN: 09236516



SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Independent Auditors' Report on Consolidated Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors of
RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL
POLYCHEM PRIVATE LIMITED)**

Opinion

We have audited the accompanying Consolidated Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) ("Company") for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- a) are presented in accordance with the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance





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with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act. and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

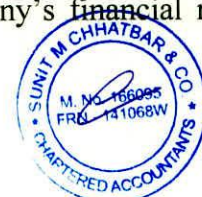
Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying consolidated financial results have been prepared on the basis of the consolidated financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement. whether due to fraud or error.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a





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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the accompanying consolidated financial results, including the disclosures, and whether the accompanying consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying consolidated financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying consolidated financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.





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For, M/s. SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W



CA SUNIT M CHHATBAR
Proprietor
M.No. 166095

UDIN: 26166095GOAGID8437

Place: Rajkot
Date: 29th May, 2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Consolidated Statement of Assets & Liabilities for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Note No.	Year Ended	
		31.03.2026	31.03.2025
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,208.45	549.00
(b) Reserves and Surplus	2	8,802.90	784.20
(c) Money received against Share Warrants		827.85	-
(d) Minority Interest		1,225.18	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	341.58	13.09
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	1.13	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	1,367.64	682.38
(b) Trade Payables	7	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues Other Than micro enterprises and small enterprises		5,750.71	111.01
(c) Other Current Liabilities	8	230.27	33.38
(d) Short-Term Provisions	9	315.78	167.72
Total Equity and Liabilities		20,071.49	2,340.79
II. ASSETS			
Non-Current Assets			
(1) (a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		2,219.94	34.24
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
Goodwill		1,235.00	-
(b) Non-Current Investments	11	744.36	30.13
(c) Deferred Tax Assets (Net)		393.78	5.38
(d) Long-term Loans and Advances	12	441.08	-
(e) Other Non-Current Assets	13	1,070.57	31.81
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	5,071.47	926.84
(c) Trade Receivables	16	6,536.14	896.65
(d) Cash and Cash Equivalents	17	1,113.72	296.68
(e) Short-Term Loans and Advances	18	8.36	3.38
(f) Other Current Assets	19	1,237.07	115.68
Total Assets		20,071.49	2,340.79

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Consolidated Statement of Profit & Loss for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars		Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	4,992.35	4,006.43	3,344.03	8,998.78	6,229.90
II	Other Income	7.69	13.32	10.93	21.01	26.33
III	Share of profit from Associate	3.12	-	-	3.12	-
	Total Income (I+II+III)	5,003.17	4,019.74	3,354.96	9,022.92	6,256.23
IV	EXPENSES:					
	Cost of Materials Consumed	3,801.44	3,362.73	2,813.11	7,164.16	5,274.51
	Purchase of Stock-in-Trade	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	19.16	-	-	19.16	-
	Employee Benefits Expenses	82.27	78.31	33.29	160.58	54.53
	Finance costs	11.05	17.59	39.84	28.64	59.84
	Depreciation and amortization expenses	44.96	8.88	8.00	53.84	14.36
	Other Expenses	245.85	233.23	87.30	479.08	186.59
	Total expenses (IV)	4,204.72	3,700.74	2,981.54	7,905.47	5,589.83
V	Profit/(Loss) before exceptional items and tax	798.45	319.00	373.42	1,117.45	666.39
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax	798.45	319.00	373.42	1,117.45	666.39
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax	798.45	319.00	373.42	1,117.45	666.39
X	Tax expense: -					
	(1) Current Tax	200.09	79.60	93.98	279.69	167.72
	(2) Short/Excess Provision for previous year	11.55	-	-	11.55	-
	(3) Deferred Tax	(0.60)	1.36	(0.63)	0.77	(1.00)
XI	Profit/(Loss) for the period from continuing operation	587.41	238.04	280.07	825.45	499.68
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period	587.41	238.04	280.07	825.45	499.68
XVI	Earnings per equity share:					
	(1) Basic	7.61	3.77	5.10	6.83	9.10
	(2) Diluted	7.61	3.77	5.10	6.83	9.10

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599
305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Cash Flow Statement for the Half Year & Year ended on 31/03/2026

(Amount in Lakhs)

Particulars		Amount in Lakhs		Amount in Lakhs	
		31.03.2026		31.03.2025	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		1,117.45		666.39
	Add Back: -				
	Depreciation	53.84		14.36	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	28.90		59.84	
	Others if any	-	82.74	-	74.20
	Deduct: -				
	Interest income	2.02		-	
	Profit on sale of Assets	-		-	
	Others if any	-	2.02	-	-
	Operating profit before working capital changes		1,198.17		740.60
	Adjustments for:				
	Increase/(decrease) in current liabilities & provisions	344.94		2.85	
	Decrease/(increase) in other current assets	(1,121.39)		(40.47)	
	Decrease/(increase) in Short Term Advances	(4.98)		(3.38)	
	Decrease/(Increase) in Receivables	(5,639.49)		(276.47)	
	Decrease/(Increase) in Inventories	(4,144.62)		(234.69)	
	Increase/(Decrease) in Payables	5,639.70	(4,925.85)	(114.93)	(667.08)
	Cash generated from operations		(3,727.68)		73.51
	Income Tax & Other Adjustment		(292.00)		(201.43)
	Cash flow before extraordinary item		(4,019.68)		(127.92)
	Proceeds from extraordinary item		-		-
	Net Cash flow from Operating activities		(4,019.68)		(127.92)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(2,239.54)		(9.98)	
	Sale of Fixed Assets	-		-	
	Decrease/(Increase) in Long Term Advances & Investment	(1,155.31)		(30.13)	
	Increase in other Non Current Assets	(2,662.16)		(14.40)	
	Interest income	2.02		-	
	Net Cash used in Investing activities		(6,054.99)		(54.50)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issuance of share capital	9,905.74		-	
	Proceeds from Long term Borrowings	329.62		(13.17)	
	Proceeds from Short term Borrowings	685.25		450.73	
	Subsidy & Other Reserve	-		-	
	Interest paid	(28.90)		(59.84)	
	Net Cash used in financing activities		10,891.71		377.72
	Net increase in cash & Cash Equivalents		817.04		195.31
	Cash and Cash equivalents as at	31.03.2025	296.68	31.03.2024	101.37
	Cash and Cash equivalents as at	31.03.2026	1,113.72	31.03.2025	296.68

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 31.03.2026: 0
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on **29/05/2026**.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company has 2 Subsidiary companies during the FY 2025-26. Harmony Ply Lam Limited (51% Stake) was acquired on 27/03/2026 and Colo Farmtech Private Limited (99.80% Stake) was acquired on 15/02/2026.
5. The Company is listed on the SME Platform of NSE and, in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015, the requirements of Ind AS are **not applicable** to companies listed on SME Exchanges. Hence, these financial statements have been prepared as per Accounting Standards (AS) issued by ICAI.
6. In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) ,2015, the standalone Financial results of the company are posted on company's Website and Website of stock Exchange.
7. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.



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Independent Auditors' Report on Standalone Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL
POLYCHEM PRIVATE LIMITED)**

Opinion

We have audited the accompanying Standalone Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) ("Company") for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a) are presented in accordance with the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance





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with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act. and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a





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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the accompanying standalone financial results, including the disclosures, and whether the accompanying standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying standalone financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying standalone financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.





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For, M/s. SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W



CA SUNIT M CHHATBAR
Proprietor
M.No. 166095
UDIN: 26166095MGZAHW7815

Place: Rajkot
Date: 29th May, 2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Standalone Statement of Assets & Liabilities for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars		Note No.	Year Ended	
			31.03.2026	31.03.2025
			Audited	Audited
I.	EQUITY AND LIABILITIES			
	(1) Shareholder's Funds			
	(a) Share Capital	1	1,208.45	549.00
	(b) Reserves and Surplus	2	8,760.27	784.20
	(c) Money received against Share Warrants		827.85	-
	(2) Share Application Money Pending Allotment		-	-
	(3) Non-Current Liabilities			
	(a) Long-Term Borrowings	3	-	13.09
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities	4	-	-
	(d) Long-Term Provisions	5	-	-
	(4) Current Liabilities			
	(a) Short-Term Borrowings	6	62.45	682.38
	(b) Trade Payables	7	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		-	-
	(B) Total outstanding dues Other Than micro enterprises and small enterprises		392.79	111.01
	(c) Other Current Liabilities	8	18.24	33.38
	(d) Short-Term Provisions	9	307.49	167.72
	Total Equity and Liabilities		11,577.54	2,340.79
II.	ASSETS			
	Non-Current Assets			
	(1) (a) Property, Plant and Equipment and Intangible Assets	10		
	(i) Property, Plant and Equipment		1,555.23	34.24
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-Progress		-	-
	(iv) Intangible Assets Under Development		-	-
	(b) Non-Current Investments	11	3,728.93	30.13
	(c) Deferred Tax Assets (Net)		11.09	5.38
	(d) Long-term Loans and Advances	12	1,186.08	-
	(e) Other Non-Current Assets	13	39.38	31.81
	2 Current Assets			
	(a) Current Investments	14	-	-
	(b) Inventories	15	2,289.17	926.84
	(c) Trade Receivables	16	1,635.59	896.65
	(d) Cash and Cash Equivalents	17	736.04	296.68
	(e) Short-Term Loans and Advances	18	3.38	3.38
	(f) Other Current Assets	19	392.63	115.68
	Total Assets		11,577.54	2,340.79

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Standalone Statement of Profit & Loss for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars		Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	4,893.71	4,006.43	3,344.03	8,900.14	6,229.90
II	Other Income	7.58	13.32	10.93	20.90	26.33
III	Total Income (I+II)	4,901.29	4,019.74	3,354.96	8,921.04	6,256.23
IV	EXPENSES:					
	Cost of Materials Consumed	3,744.35	3,362.73	2,813.11	7,107.08	5,274.51
	Purchase of Stock-in-Trade	-	-	-	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee Benefits Expenses	78.68	78.31	33.29	156.99	54.53
	Finance costs	10.20	17.59	39.84	27.79	59.84
	Depreciation and amortization expenses	40.84	8.88	8.00	49.72	14.36
	Other Expenses	242.66	233.23	87.30	475.90	186.59
	Total expenses (IV)	4,116.73	3,700.74	2,981.54	7,817.48	5,589.83
V	Profit/(Loss) before exceptional items and tax	784.56	319.00	373.42	1,103.56	666.39
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax	784.56	319.00	373.42	1,103.56	666.39
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax	784.56	319.00	373.42	1,103.56	666.39
X	Tax expense: -					
	(1) Current Tax	203.85	79.60	93.98	283.45	167.72
	(2) Short/Excess Provision for previous year	11.55	-	-	11.55	-
	(3) Deferred Tax	(7.07)	1.36	(0.63)	(5.71)	(1.00)
XI	Profit/(Loss) for the period from continuing operation	576.23	238.04	280.07	814.27	499.68
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period	576.23	238.04	280.07	814.27	499.68
XVI	Earnings per equity share:					
	(1) Basic	7.46	3.77	5.10	6.74	9.10
	(2) Diluted	7.46	3.77	5.10	6.74	9.10

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599
305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Standalone Cash Flow Statement for the Half Year & Year ended on 31/03/2026

(Amount in Lakhs)

Particulars		Amount in Lakhs		Amount in Lakhs	
		31.03.2026		31.03.2025	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		1,103.56		666.39
	Add Back: -				
	Depreciation	49.72		14.36	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	27.79		59.84	
	Others if any	-	77.51	-	74.20
	Deduct: -				
	Interest income	1.94		-	
	Profit on sale of Assets	-		-	
	Others if any	-	1.94	-	-
	Operating profit before working capital changes		1,179.13		740.60
	Adjustments for:				
	Increase/(decrease) in current liabilities & provisions	(15.14)		2.85	
	Decrease/(increase) in other current assets	(276.96)		(40.47)	
	Decrease/(increase) in Short Term Advances	-		(3.38)	
	Decrease/(Increase) in Receivables	(738.95)		(276.47)	
	Decrease/(Increase) in Inventories	(1,362.32)		(234.69)	
	Increase/(Decrease) in Payables	244.10	(2,149.27)	(114.93)	(667.08)
	Cash generated from operations		(970.14)		73.51
	Income Tax & Other Adjustment		(117.55)		(201.43)
	Cash flow before extraordinary item		(1,087.69)		(127.92)
	Proceeds from extraordinary item		-		-
	Net Cash flow from Operating activities		(1,087.69)		(127.92)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(1,570.71)		(9.98)	
	Sale of Fixed Assets	-		-	
	Decrease/(Increase) in Long Term Advances & Investment	(4,884.89)		(30.13)	
	Increase in other Non Current Assets	(7.57)		(14.40)	
	Interest income	1.94		-	
	Net Cash used in Investing activities		(6,461.23)		(54.50)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issuance of share capital	1,487.30		-	
	Proceeds from Long term Borrowings	(13.09)		(13.17)	
	Proceeds from Short term Borrowings	(619.93)		450.73	
	Subsidy & Other Reserve	7,161.81		-	
	Interest paid	(27.79)		(59.84)	
	Net Cash used in financing activities		7,988.29		377.72
	Net increase in cash & Cash Equivalents		439.37		195.31
	Cash and Cash equivalents as at	31.03.2025	296.68	31.03.2024	101.37
	Cash and Cash equivalents as at	31.03.2026	736.04	31.03.2025	296.68

Place : Rajkot
Date : 29/05/2026

BHAVESHBHAI MANSUKHBHAI HARSODA
Managing Director
DIN - 09236516

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 307 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, India, 360004

CIN: U22209GJ2024PLC147599 | Email Id: renolpolychem@gmail.com / Contact No. 9909281092

Date: 29/05/2026

To
NSE Limited
Compliance Department,
NSE Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Subject: Submission of certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds), preferential issue & warrant issue.

Dear Sir/ Madam,

In continuation to the submission of Financial Results of the Company for the half year and year ended **March 31st, 2026** to the Stock Exchange vide letter dated 29/05/2026 please find enclosed a certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds) for the half year ended on **March 31st, 2026**, pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

You are requested to take the aforesaid information on your record.

Thanking you

Yours faithfully,

For **RENOL POLYCHEM LIMITED**

RENOL POLYCHEM LIMITED

Bhavesh Harsoda
DIRECTOR

BHAVESHBHAI MANSUKHBHAI HARSODA
MANAGING DIRECTOR
DIN: 09236516

Encl: Certificate for utilization of Issue Proceeds



SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007

E-Mail - Chhatbar.sunit@gmail.com

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

Mo. 9033927693

**To Board of Directors of
RENOL POLYCHEM LIMITED
(Formerly Known as Renol Polychem Private Limited)**

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Renol Polychem Limited (formerly known as Renol Polychem Private Limited) (the "Company").
3. The company has issued 24,54,000 equity shares of ₹10 each at a premium of ₹95 each aggregating to ₹25,76,70,000/- as fresh issue by way of public issue and got listed on SME Platform of NSE Limited on **AUGUST 7TH, 2025**.
4. The company has issued 34,54,462 equity shares of ₹10 each at a premium of ₹124 each aggregating to ₹46,28,98,002/- as fresh issue by way of preferential allotment and got listed on SME Platform of NSE Limited on **JANUARY 24TH, 2026**.
5. The company has issued 31,57,200 equity shares of ₹10 each at a premium of ₹124 each aggregating to ₹42,30,64,800/- as fresh issue by way of share warrant and received 25% upfront money amounting to Rs. 10,57,66,200/-. Further company has also realized the balance 75% allotment monies amounting to Rs. 6,89,43,000/- from allottees on conversion of 6,86,000 warrant on **MARCH 30TH, 2026**.

Management's Responsibility for the Statement

6. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
7. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").





SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Auditor's Responsibility

8. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2026 and books and records of the Company.
9. The financial statements referred to in paragraph 6 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated **MAY 29TH, 2026**. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
10. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

12. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended 31st March 2026 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.





SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Restriction on Use

13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, WARRANT ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Renol Polychem Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	07-08-2025
Amount Raised	2576.70 (Amount in Lakhs)
Report filed for Quarter ended	30-09-2025
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	24-01-2026
Amount Raised	4628.98 (Amount in Lakhs)
Report filed for Quarter ended	31-03-2026
Mode of Fund Raising	Warrant Issue
Date of Raising Funds	30-03-2026
Amount Received	1747.09 (Amount in Lakhs)
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable





SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Public Issue

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified Allocation if any	Funds Utilised (Rs in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet Capital Expenditure towards Purchase of Machineries	NA	560.00	0.00	406.92	-	NA
Repayment/prepayment of certain borrowings availed by the Company	NA	100.00	0.00	100.00	-	NA
Funding working capital requirements of the Company	NA	1515.00	0.00	1515.00	-	NA
General Corporate Purpose	NA	95.51	0.00	95.51	-	NA
Issue Related Expenses	NA	306.19	0.00	303.67	-	NA





SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

E-Mail - Chhatbar.sunit@gmail.com

Preferential allotment & Warrant issue

Mo. 9033927693

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified Allocation if any	Funds Utilised (Rs in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of the Company	NA	3942.77	0.00	1312.00	-	NA
Strategic Investments	NA	1792.17	0.00	1792.17	-	NA
Expansion of Business	NA	914.01	0.00	914.01	-	NA
General Corporate Purpose	NA	2210.69	0.00	1638.82	-	NA

Deviation or variation could mean:

- (A) Deviation in the objects or purposes for which the funds have been raised or
- (B) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (C) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Place: Rajkot
Date: 29/05/2026

For, M/s. SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W




SUNIT M CHHATBAR
Proprietor
M. No. 166095
UDIN: 26166095JEEIOF6177

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 307 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, 360004

CIN: L22209GJ2024PLC147599 | **Email Id:** renolpolychem@gmail.com

Date: 29th May, 2026

To,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

NSE Symbol: RNPL

DECLARATION

I, Bhaveshbhai Mansukhbhai Harsoda, Managing Director of M/s Renol Polychem Limited having its registered office at 307 Sanskar Heights Nr Ra, Circle 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, India, 360004, hereby declare that, the Statutory Auditors of the Company, M/s. Sunit M Chhatbar and Co., Chartered Accountants, Rajkot have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For, Renol Polychem Limited

Mr. Bhaveshbhai Mansukhbhai Harsoda
Managing Director
DIN: 09236516