

# RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 305 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, 360004

CIN: U22209GJ2024PLC147599 | Email Id: [renolpolychem@gmail.com](mailto:renolpolychem@gmail.com)

25<sup>th</sup> March, 2026

To,  
**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400051

**NSE Symbol: RNPL**

**Sub: Intimation and Update on Acquisition**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to update that the Renol Polychem Limited ("the Acquirer Company") has successfully completed the acquisition of 39.98% (Thirty-Nine point nine eight percent) equity shareholding in Harmony Ply-Lam Limited ("the Acquiree Company"). Consequent to this acquisition, Harmony Ply-Lam Limited has become an Associate of Renol Polychem Limited.

The said Investment is in compliance of Section 179 (3) (e) & (j) and all other applicable provisions of Companies Act, 2013 and various necessary approvals.

The details as required under Regulation 30 read with Schedule III of the SEBI LODR Regulations and SEBI Circular dated September 9, 2015 are provided in **Annexure-A** enclosed herewith.

This is for your information and records.

Thanking You

**For Renol Polychem Limited**

**Bhaveshbhai Mansukhbhai Harsoda**  
**Managing Director**  
**DIN:09236516**

*Encl.: a/a*

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## Annexure A

1	Name, address, website, if any and other contact details of the company indicating both registered office and corporate office;	<b>Name:</b> HARMONY PLY-LAM LIMITED <b>Registered &amp; Corporate Address.:</b> Rev. Sur. No. 84/1, Ardoi, Kotda Sangani, Rajkot, Gujarat, India, 360030 <b>Website:</b> <a href="https://harmonylaminates.in">https://harmonylaminates.in</a> <b>Email ID:</b> infohpl@harmonygroup.in								
2	Date of incorporation of the Company;	2 <sup>nd</sup> January, 2015								
3	Business carried on by the company:	all types and kinds of laminates sheet, solid surface sheets, particle boards, plywood sheets, insulated boards and other incidental products.								
4	Whether the acquisition would fall within related party transaction(s):	No								
5	Objects and effects of acquisition:	The acquisition is a strategic decision aimed at expanding Renol's vision for inorganic growth.								
6	Brief details of any governmental or regulatory approvals required for the acquisition	Not required								
7	Nature of consideration:	Cash								
8	Cost of acquisition / price per share:	56.15 (in Rs.)								
9	Percentage of shareholding acquired and post-acquisition holding:	39.98%								
10	Number of shares allotted:	28,49,500								
11	Date of allotment:	24 <sup>th</sup> March, 2026								
12	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Background about the Entity:</b> The Acquiree Company is in this field since last 11 years. Harmony Ply-Lam Limited, carried out business of all types and kinds of laminates sheet, solid surface sheets, particle boards, plywood sheets, insulated boards and other incidental products.  Date of incorporation: 2 <sup>nd</sup> January, 2015  Turnover of last three years: <table border="1"><thead><tr><th>FY</th><th>2024-25</th><th>2023-24</th><th>2022-23</th></tr></thead><tbody><tr><td>Turnover (in Rs. Hundred)</td><td>3539712.54</td><td>3251305.32</td><td>4,256,509.59</td></tr></tbody></table> Country in which the acquired entity has presence: <b>India</b> Any other significant information: NA.	FY	2024-25	2023-24	2022-23	Turnover (in Rs. Hundred)	3539712.54	3251305.32	4,256,509.59
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