

**RENOL POLYCHEM LIMITED**  
**(Formerly Known as Renol Polychem Private Limited)**

Registered Office: 305 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, India, 360004  
CIN: L22209GJ2024PLC147599 | Email Id: [renolpolychem@gmail.com](mailto:renolpolychem@gmail.com) | Contact No. 9909281092

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**January 23, 2026**

To,  
National Stock Exchange of India Limited  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**SYMBOL: RNPL**

Dear Sir / Ma'am,

**Sub: Outcome of Board Meeting.**

**Ref: Raising of Funds through Preferential Issue.**

In continuation of our earlier outcome of Board Meeting submitted on November 17, 2025 in respect of issuance of Equity Shares and Fully Convertible Equity Warrants and pursuant to the approval of shareholders received for such issue, by way of special resolution passed by the members of the Company on December 16, 2025 and In-principle approval received from National Stock Exchange of India Limited on January 09, 2026, Board of Directors of the Company has at its meeting held today i.e. January 23, 2026 inter alia, considered and approved the following

A. Allotment of 34,00,745 equity shares of face value Rs. 10/- each at an issue price of Rs. 134/- each, including a premium of Rs. 124/- each to the allottees.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 11,34,47,450/- divided into 1,13,44,745 equity shares of face value of Rs. 10/- each.

B. Allotment of 31,57,200 Fully Convertible Equity Warrants at an issue price of Rs. 134/- each, upon receipt of an amount aggregating to Rs. 10,57,66,200/- at a rate of Rs. 33.50/- (being 25% of the issue price per warrant) as warrant subscription price, to the allottees.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs.10/- each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 100.50/- from the allottees at the time of allotment of equity shares.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

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The equity shares allotted on the preferential allotment basis shall rank pari passu with the existing equity shares of the Company in all respects and will be listed on National Stock Exchange of India Limited, subject to the receipt of requisite approvals.

The information as required under Regulation 30 of the SEBI Listing Regulations read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the aforesaid Preferential Issue is enclosed as **Annexure A**.

The Board meeting was commenced at 8:15 p.m. and concluded at 9.00 p.m.

This is for your information and record.

**For Renol Polychem Limited**

**Naitik Harsoda**  
**Director**  
**DIN: 10404190**

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### Annexure A

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;

Sr No	Particulars	Information
1.	Type of Security	Equity Shares and Convertible Warrants carrying a right to subscribe 1 (One) equity share per Warrant
2.	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>a. 34,00,745 Equity Shares having face value of Rs. 10/- at a price of Rs. 134/- per share including a premium of Rs. 124/- per share, aggregating to Rs. 45,56,99,830 and</p> <p>b. 31,57,200 equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity shares of the Company of face value of Rs. 10/- each at a price of Rs 134/-per Warrant, aggregating to Rs. 42,30,64,800.</p>
4.	In case of preferential issue, the listed entity shall disclose the following additional details	
i.	Name of Allottee's	Refer Annexure 1
ii.	post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>Outcome of Subscription- Refer Annexure 1 Issue Price per Equity Share and Warrant is Rs. 134, which is not lower than the floor price calculated in accordance with SEBI ICDR Regulations.</p> <p>An amount equivalent to 25% of the Issue Price i.e. Rs. 33.50/- ("Warrant</p>

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		<p>Subscription Price”) is paid at the time of subscription and allotment of each warrant and the balance 75% of the Issue Price i.e. Rs. 100.50/- (“Warrant Exercise Price”) shall be payable by the Warrant holder(s) on the exercise of the Equity Share(s).</p> <p>Number of Investors: 137 (for Equity Shares and Warrants)</p>
7.	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.

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### Annexure 1

Sr No	Name of Allottee	Category	Pre-Preferential Issue as on November 14, 2025		No. of Equity Shares / Warrants Allotted	Post Allotment of Equity Shares pursuant to the Preferential allotment (Assuming conversion of warrants allotted)	
			No. of Equity Shares Held	% Held		No. of Equity Shares	Percentage (%)
<b>Below is the list of Allottee(s) of 34,00,745 Equity Shares</b>							
1.	Mitesh Hasmukhbhai Ghoniya	Non-Promoter	-	-	24000	24000	0.37
2.	Milan Kundanlal Malli	Non-Promoter	-	-	18000	18000	0.27
3.	Deepa Prashantbhai Patel	Non-Promoter	-	-	12000	12000	0.18
4.	Kajal Amitbhai Gadoya	Non-Promoter	-	-	12000	12000	0.18
5.	Alpaben Chitroda	Non-Promoter	-	-	12000	12000	0.18
6.	Hardik Gohel	Non-Promoter	-	-	12000	12000	0.18
7.	Rohitbhai Bachubhai Kathiria	Non-Promoter	-	-	12000	12000	0.18
8.	Mansukhbhai Mundia	Non-Promoter	-	-	12000	12000	0.18
9.	Payal Parag Raiyani	Non-Promoter	-	-	12000	12000	0.18
10.	Dimpy Dipak Vadodariya	Non-Promoter	-	-	12000	12000	0.18
11.	Bhavnaben Hapani	Non-Promoter	-	-	12000	12000	0.18
12.	Milap Rajpara	Non-Promoter	-	-	12000	12000	0.18
13.	Shardaben Basida	Non-Promoter	-	-	15600	15600	0.24
14.	Kishan Pethani	Non-Promoter	-	-	15600	15600	0.24
15.	Bhargav Rathod	Non-Promoter	-	-	12000	12000	0.18
16.	Jitendrabhai Bhanderi Huf	Non-Promoter	-	-	12000	12000	0.18
17.	Daxaben Kachhala	Non-Promoter	-	-	12000	12000	0.18

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18.	Deep Moteria	Non-Promoter	-	-	12000	12000	0.18
19.	Rohan Vaidya	Non-Promoter	-	-	12000	12000	0.18
20.	Hitesh Sankhavra	Non-Promoter	-	-	12000	12000	0.18
21.	Keshavbhai Patel	Non-Promoter	-	-	7200	7200	0.11
22.	Divyesh Savlani	Non-Promoter	-	-	8400	8400	0.13
23.	Vatsal Chandreshbhai Dholakia	Non-Promoter	-	-	38400	38400	0.59
24.	Viren Dharamdas Dhulia	Non-Promoter	-	-	19200	19200	0.29
25.	Hemani Krishna R	Non-Promoter	-	-	19200	19200	0.29
26.	Nagodra Kunil R	Non-Promoter	-	-	19200	19200	0.29
27.	Kalpana Jayant Kumar Dhulia	Non-Promoter	-	-	19200	19200	0.29
28.	Dangar Isha Rajeshbhai	Non-Promoter	-	-	19200	19200	0.29
29.	Makadia Khushboo Vipul	Non-Promoter	-	-	19200	19200	0.29
30.	Gosara Ronak Rameshbhai	Non-Promoter	-	-	19200	19200	0.29
31.	Amrutiya Divyeshkumar Parsottambhai-Huf	Non-Promoter	-	-	19200	19200	0.29
32.	Madhuben M Sheth	Non-Promoter	-	-	19200	19200	0.29
33.	Sheth Rakesh Mahendrakumar-Huf	Non-Promoter	-	-	19200	19200	0.29
34.	Ramani Rajankumar	Non-Promoter	-	-	19200	19200	0.29
35.	Shah Ketan Chandulal	Non-Promoter	-	-	9600	9600	0.15
36.	Nanda Deep Pareshbhai	Non-Promoter	-	-	19200	19200	0.29
37.	Jenish Maheshbhai Dholakiya	Non-Promoter	-	-	19200	19200	0.29
38.	Jayant Pranal Dhulia-Huf	Non-Promoter	-	-	19200	19200	0.29
39.	Rajesh Rugnathbhai Nandasana	Non-Promoter	-	-	19200	19200	0.29

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40.	Hemal Jayant Dhulia-Huf	Non-Promoter	-	-	19200	19200	0.29
41.	Animesh M Desai	Non-Promoter	-	-	19200	19200	0.29
42.	Dhruti Rahul Zaveri	Non-Promoter	-	-	19200	19200	0.29
43.	Niraj Praful Dharod	Non-Promoter	2400	0.03	13200	15600	0.24
44.	Surendra Shantilal Mehta	Non-Promoter	-	-	13200	13200	0.20
45.	Ishan Ullash Shah	Non-Promoter	-	-	25200	25200	0.38
46.	Bipin Kantilal Joshi Huf	Non-Promoter	-	-	19200	19200	0.29
47.	Dipti Tejas Shah	Non-Promoter	-	-	19200	19200	0.29
48.	Dhwani Merchant	Non-Promoter	-	-	60000	60000	0.91
49.	Piyush Manilal Kenia	Non-Promoter	-	-	14552	14552	0.22
50.	Pradeep Sekhri	Non-Promoter	-	-	21600	21600	0.33
51.	Kris Puran Punmiya	Non-Promoter	-	-	3731	3731	0.06
52.	Sunit Sachar	Non-Promoter	-	-	21600	21600	0.33
53.	Harender Rana Huf	Non-Promoter	-	-	21600	21600	0.33
54.	Bharatesh Nagesh Jamdade	Non-Promoter	-	-	19200	19200	0.29
55.	Kamlesh Jodhawat	Non-Promoter	-	-	19200	19200	0.29
56.	Vastupal R. Mepani HUF	Non-Promoter	-	-	20400	20400	0.31
57.	Ami Shah	Non-Promoter	-	-	20400	20400	0.31
58.	Himanshu P Zaveri	Non-Promoter	-	-	20400	20400	0.31
59.	Kshiti Dani	Non-Promoter	-	-	20400	20400	0.31
60.	Parag Zaveri Huf	Non-Promoter	-	-	14400	14400	0.22
61.	Shital Shah	Non-Promoter	-	-	22800	22800	0.35
62.	Gayatree Parmar	Non-Promoter	-	-	9000	9000	0.14
63.	Sweta Lath	Non-Promoter	-	-	60000	60000	0.91

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64.	Apurva Mittal	Non-Promoter	-	-	50400	50400	0.77
65.	Icpa Health Products Ltd	Non-Promoter	-	-	45000	45000	0.69
66.	Abha Damani	Non-Promoter	-	-	45000	45000	0.69
67.	Saurav NAG	Non-Promoter	-	-	40800	40800	0.62
68.	Ustab Ganguly	Non-Promoter	-	-	30000	30000	0.46
69.	Anish Ramji Shah	Non-Promoter	-	-	40800	40800	0.62
70.	Biju Polotukkal Samuel	Non-Promoter	-	-	25200	25200	0.38
71.	Ritesh Agarwal	Non-Promoter	-	-	20400	20400	0.31
72.	Kirti Aggarwal	Non-Promoter	-	-	20400	20400	0.31
73.	Siddhartha Bhattacharya	Non-Promoter	-	-	20400	20400	0.31
74.	Shuchit Gulati	Non-Promoter	-	-	20400	20400	0.31
75.	Mahendra Shah	Non-Promoter	-	-	20400	20400	0.31
76.	Jayshree Kamlesh Shah	Non-Promoter	-	-	20400	20400	0.31
77.	Lav Nigam	Non-Promoter	-	-	20400	20400	0.31
78.	Nitin Mittal	Non-Promoter	-	-	20400	20400	0.31
79.	Kashyap Popat Huf	Non-Promoter	-	-	12000	12000	0.18
80.	Vishal Gala	Non-Promoter	-	-	12000	12000	0.18
81.	Hiten Shah Huf	Non-Promoter	-	-	15600	15600	0.24
82.	Sunil Doshi	Non-Promoter	-	-	15600	15600	0.24
83.	Deepak Menda Huf	Non-Promoter	-	-	12000	12000	0.18
84.	Mehr L Joukani	Non-Promoter	-	-	20400	20400	0.31
85.	Yogesh Tarachand Dhanawat	Non-Promoter	3600	0.05	50400	54000	0.82
86.	Kaushik Gajendraray Busa	Non-Promoter	-	-	12000	12000	0.18
87.	Jyotiben Gajendraray Busa	Non-Promoter	-	-	12000	12000	0.18

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88.	Hunny Wadhvani	Non-Promoter	-	-	7462	7462	0.11
89.	Rahul Bajaj	Non-Promoter	-	-	25200	25200	0.38
90.	Simran Vishal Talreja	Non-Promoter	-	-	110400	110400	1.68
91.	Manoj Jain	Non-Promoter	-	-	12000	12000	0.18
92.	Keerthi Teja Ravuri	Non-Promoter	-	-	12000	12000	0.18
93.	Kumar Changani	Non-Promoter	-	-	30000	30000	0.46
94.	Sumit Rochlaani	Non-Promoter	-	-	12000	12000	0.18
95.	Monkia Jain	Non-Promoter	-	-	12000	12000	0.18
96.	Ashaben Jitendrakumar Narvani	Non-Promoter	-	-	13200	13200	0.20
97.	Bhagia Mohit Rajubhai	Non-Promoter	-	-	9600	9600	0.15
98.	Patel Chirag Kumar Bharatbhai	Non-Promoter	-	-	168000	168000	2.56
99.	Gorasiya Shital Mayurbhai	Non-Promoter	-	-	57600	57600	0.88
100.	Mayurbhai Khimjibhai Gorasiya	Non-Promoter	-	-	60000	60000	0.91
101.	Gorasiya Janviben K	Non-Promoter	-	-	60000	60000	0.91
102.	Raghvani Nileshbhai M	Non-Promoter	-	-	19200	19200	0.29
103.	Savaliya Piyush Kumanbhai	Non-Promoter	1200	0.02	18000	19200	0.29
104.	Senjaria Alkaben L	Non-Promoter	-	-	30000	30000	0.46
105.	Senjariya Maganbhai Popatbhai	Non-Promoter	-	-	30000	30000	0.46
106.	Jayantibhai Jivrajbhai Varsani	Non-Promoter	-	-	18000	18000	0.27
107.	Gajera Ramesh Ravjibhai	Non-Promoter	-	-	36000	36000	0.55
108.	Parsana Chinmay Kiritbhai	Non-Promoter	-	-	30000	30000	0.46
109.	Parsana Ankita Vivekbhai	Non-Promoter	-	-	26400	26400	0.40
110.	Ghadesia Gitaben	Non-	-	-	25200	25200	0.38

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		Promoter					
111.	Kishorbhai Donga Dhavalben Ashvinbhai	Non-Promoter	-	-	24000	24000	0.37
112.	Babariya Binitaben Mukeshbhai	Non-Promoter	-	-	24000	24000	0.37
113.	Sakhiya Chandni Darshit	Non-Promoter	-	-	24000	24000	0.37
114.	Sojitra Vijaybhai Vithalbhai	Non-Promoter	-	-	36000	36000	0.55
115.	Kishan Babubhai Thumar	Non-Promoter	-	-	19200	19200	0.29
116.	Ghava Divyeshbhai Babubhai	Non-Promoter	-	-	18000	18000	0.27
117.	Civitas Equifin Llp	Non-Promoter	-	-	180000	180000	2.74
118.	Nasit Viraj Mansukhlal	Non-Promoter	-	-	18000	18000	0.27
119.	Vadodariya Dhaval Mansukhbhai	Non-Promoter	-	-	8400	8400	0.13
120.	Singala Vijay Gopalbhai	Non-Promoter	-	-	8400	8400	0.13
121.	Desai Jyotiben Piyushbhai	Non-Promoter	-	-	18000	18000	0.27
122.	Jalpaben Ajaybhai Vekariya	Non-Promoter	-	-	24000	24000	0.37
123.	Tilara Shilaben Piyushbhai	Non-Promoter	-	-	22800	22800	0.35
124.	Rank Vithalbhai Popatbhai	Non-Promoter	-	-	25200	25200	0.38
125.	Vishai Exim Private Limited	Non-Promoter	-	-	174000	174000	2.65
126.	Shivam Pareshbhai Vaghasiya	Non-Promoter	-	-	19200	19200	0.29
127.	Chandrikaben P Vaghasiya	Non-Promoter	-	-	19200	19200	0.29
128.	Nitinkumar Pravinchandra Dosi	Non-Promoter	-	-	18000	18000	0.27
129.	Anurath Savaliya	Non-Promoter	-	-	9600	9600	0.15
130.	Sarsariya Kishorbhai Bhikhubhai	Non-Promoter	-	-	38400	38400	0.59
131.	Sarsariya Madhuben K	Non-Promoter	-	-	24000	24000	0.37
132.	Nanduben Naranbhai Seladiya	Non-Promoter	-	-	6000	6000	0.09

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133.	Pipalia Kishorbhai V	Non-Promoter	-	-	12000	12000	0.18
134.	Gajera Madhur Rameshbhai	Non-Promoter	-	-	36000	36000	0.55
135.	Desai Piyushbhai K	Non-Promoter	-	-	36000	36000	0.55
<b>Below is the list of Allottee(s) of 31,57,200 Fully Convertible Equity Warrants</b>							
136.	Naitik Bhaveshbhai Harsoda	Promoter	1395826	17.57	2000000	3395826	51.78
137.	Hetalben Bhaveshbhai Harsoda	Promoter Group	100	0.00	1157200	1157300	17.65