

Date: October 19, 2023

To,

NSE LIMITED

EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.

SYMBOL: REMUS

Dear Sir/Madam,

Sub: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2023

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2023. The said statement was reviewed by the Audit Committee in their meeting held on October 19, 2023.

We hereby request you to take the above information on record.

Thanking you

Yours Sincerely,

For, Remus Pharmaceuticals Limited

SWAPNIL

JATINBHAI SHAH

Digitally signed by
SWAPNIL JATINBHAI SHAH
Date: 2023.10.19 15:51:27
+05'30'



Swapnil Jatinbhai Shah

Chairman and Whole Time Director

DIN: 05259821

Remus Pharmaceuticals Limited

REGISTERED OFFICE: 1101 to 1103, South Tower, One42, B/H Ashok Vatika, Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad-380054,
Gujarat, India.

P: 079 2999 9857

E. remus@remuspharma.com | W. www.remuspharma.com

GST NO: 24AAHCR4771P2ZQ | CIN NO: L24232GJ2015PLC084536

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Remus Pharmaceuticals Limited					
Mode of Fund Raising	Initial Public offer					
Date of Raising Funds	Issue Opening Date- May 17, 2023 Issue Closing Date- May 19, 2022 Date of Allotment- May 24, 2023 Listing Date- May 29, 2023					
Amount Raised	Rs. 4768.52 Lakhs					
Report filed for Quarter ended	September 30, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects of issue (as stated in Prospectus dated May 23, 2023) 1. To Meet Working Capital Requirements 2. Funding investments for acquisitions and general corporate purposes 3. To meet Public Issue Expenses					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable as no deviation from the objects						

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Thanking You,

For Remus Pharmaceuticals Limited

SWAPNIL

JATINBHAI SHAH

Digitally signed by SWAPNIL
JATINBHAI SHAH
Date: 2023.10.19 15:51:46
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Swapnil Jatinbhai Shah

Chairman and Whole Time Director

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