



REMSONS
Industries Ltd.

P. O. Bag No. 7685
Mumbai - 400 067.
Phone : 2868 4452, 2868 3883,
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Fax : (91) (22) 2868 2487
Email : remsons@vsnl.com

April 8, 2011

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001.

Fax No. 22723121/3719/2037

Kind Attn: **Mr. Sanjay Golecha**
Corporate Relationship Dept

National Stock Exchange of India Ltd

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

Fax No. 26598237/38

Kind Attn: **Mr Hari K, Manager**

Ref: Company's Scrip Code for BSE **530919** and for NSE **REMSONSIND EQ**

Dear Sirs,

Sub: **Reconstitution of Committees of the Board of Directors**

We have come across an MCA notification, which requires only Independent Directors to be appointed as Chairman / Member of the **Remuneration Committee**, though circular from BSE / NSE to this effect has not been received.

We are pleased to inform you that the Board of Directors, in its meeting held on March 4, 2011 has reconstituted the Remuneration Committee with effect from April 1, 2011. Shri V. Harlalka, a Non-Executive Director and presently a Member of the Remuneration Committee has offered to resign from the Committee and the Board has appointed Mr. S. B. Parwal in his place. **The duly reconstituted Remuneration Committee comprises of all independent directors** as under:

- | | |
|----------------------|-------------|
| 1. Mrs. Saroj N. Rao | Chairperson |
| 2. Mr. V. K. Mahtani | Member |
| 3. Mr. S. B. Parwal | Member |

The Board has also decided to reconstitute the **Audit Committee** with effect from April 1, 2011 owing to the resignation of Mr. V. K. Mahtani as Chairman of the Audit Committee on health ground. He, however, has agreed to remain a Member in the Audit Committee. **The duly reconstituted Audit Committee comprises of following members:**

- | | |
|----------------------|----------|
| 1. Mr. S. B. Parwal | Chairman |
| 2. Mr. V. K. Mahtani | Member |
| 3. Mr. V. Harlalka | Member |





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The **Shareholders and Investors Grievance Committee** has also been reconstituted with effect from April 1, 2011 and **this Committee shall comprise of following members:**

- | | |
|---------------------|----------|
| 1. Mr. V. Harlalka | Chairman |
| 2. Mr. K. Kejriwal | Member |
| 3. Mr. S. B. Parwal | Member |

We may mention here that Mr. S. B. Parwal was holding position of executive Director till July 31, 2007 and from August 2007 he is on the Board as a Non-Executive Director without receiving any Directors' remuneration except sitting fees for attending Board Meetings. In view of the fact that he is neither related to the promoters or Management nor is he a supplier, service provider, customer and a substantial shareholder of the Company and has also not been an executive of the Company in the immediately preceding three financial years, he is considered as an Independent Director with effect from April 1, 2011.

Hope, you will find all the aforesaid Committees properly constituted in accordance with the provisions of the Companies Act, 1956 and in due compliance of Clause 49 of the Listing Agreement on Corporate Governance.

Thanking you,

Yours faithfully,
For **REMSONS INDUSTRIES LIMITED.**

K. KEJRIWAL
MANAGING DIRECTOR

