



REMSONS Industries Ltd.

P.O. Bag No. 7685
Mumbai - 400 067.
Phone : 2868 4452, 2868 3883,
2868 2368
Fax : (91) (22) 2868 2487
Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

28th May, 2016

To,
Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Listing Department,
✓ **National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Scrip code: REMSONSIND

Dear Sir,

Ref.: Company's Scrip Code for BSE 530919 and for NSE REMSONSIND EQ

Sub.: Outcome of Board Meeting held today i.e. 28th May, 2016.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 28th May, 2016; *inter-alia* considered the following businesses:

1. As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2016.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditors' Report, Statement of Assets and Liabilities of the Company and Form A (Unmodified opinion) as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your record.

2. Appointed Mr. Rahul Kejriwal as an Additional Director (Executive) of the Company with effect from 1st June, 2016 subject to approval of members in the ensuing Annual General Meeting of the Company.

Mr. Rahul Kejriwal, aged 36 years completed his Bachelor of Commerce from Narsee Monjee College, Mumbai. He is working with the Company since 2003, currently he is a Chief Operating Officer (COO) of the company. He has a vast and rich experience in field of Marketing.

Mr. Rahul Kejriwal is son of Mr. Krishna Kejriwal, Managing Director and Mrs. Chand Kejriwal, Whole-time Director of the Company.

Regd. Office : 88-B, GOVT. INDUSTRIAL ESTATE, KANDIVLI (WEST), MUMBAI - 400 067.





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3. Appointed Mr. Sudhir Khanna as an Additional Director (Independent) of the Company a period of five years with effect from 1st June, 2016 upto 30th May, 2021 subject to approval of members in the Annual General meeting of the Company.
Mr. Sudhir Khanna, aged 74 years completed his Bachelor of Law from Government Law College, Mumbai and he is a Businessman and having vast and rich experience in field of Self adhesive Label Printing, Business Making Cartoons and Publicity Materials.
Mr. Sudhir Khanna is not related to any Director of the Company.
4. Noted the resignation of Mr. Sukhdeo Purohit, Company Secretary and Compliance Officer of the Company with effect from the close of business hours on 28th May, 2016.
5. Appointed Mr. Rohit Darji as Company Secretary and Compliance Officer of the Company with effect from 28th May, 2016.
Mr. Rohit Darji is an Associate Member of the Institute of Company Secretaries of India and qualified to become Company Secretary of the Company. He has more than four years experience as a Company Secretary.

Further, Mr. Rohit Darji is authorized for the purpose of making disclosures to Stock Exchanges regarding materiality of any event/information pursuant to the provisions of Regulation 30(5) of SEBI (LODR) Regulations, 2015. The contact details of Mr. Rohit Darji is given below:

Mr. Rohit Darji- Company Secretary & Compliance Officer
Phone No: 022 28683883
Fax No.: 022 28682487
E-mail Id: cs@remsons.com

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.15 p.m.

Kindly take the above on your record.
Thanking you,

Yours faithfully,
For REMSONS INDUSTRIES LIMITED

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Regd. Office : 88-B, GOVT. INDUSTRIAL ESTATE, KANDIVLI (WEST), MUMBAI - 400 067.





REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016.

Particulars	₹ in Lacs (Except EPS)				
	Quarter ended			Year ended	
	March 31, 2016 (Audited) Refer Note-4	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) Refer Note-4	March 31, 2016 (Audited)	March 31, 2015 (Audited)
PART I					
1. Income from operations :					
a) Net Sales / Income from Operations (net of excise duty)	3,498.63	2,940.72	2,771.27	11,874.32	11,459.09
(b) Other Operating Income	31.90	50.66	26.34	114.44	82.49
Total Income from operations (net)	3,530.53	2,991.38	2,797.61	11,988.76	11,541.58
2. Expenses					
(a) Cost of materials consumed	1,866.28	1,853.50	1,660.69	6,670.13	6,770.54
(b) Purchase of stock in trade	15.24	8.16	10.75	41.95	35.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.49	(347.59)	(175.48)	(148.91)	(179.06)
(d) Employees benefit expenses	607.05	578.01	458.61	2,114.41	1,834.81
(e) Depreciation and amortisation expenses	59.23	54.51	56.71	227.59	224.74
(f). Other Expenditure	764.00	700.33	661.63	2,852.60	2,668.45
Total expenses	3,416.29	2,846.92	2,672.91	11,757.77	11,354.84
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	114.24	144.46	124.70	230.99	186.74
4. Other Income	57.68	24.19	16.82	109.83	38.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	171.92	168.65	141.52	340.82	225.54
6. Finance Costs	70.91	66.38	52.07	280.94	213.75
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	101.01	102.27	89.45	59.88	11.79
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	101.01	102.27	89.45	59.88	11.79
10. Tax Expenses	38.33	23.66	32.62	14.96	7.52
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	62.68	78.61	56.83	44.92	4.27
12. Extraordinary items (net of tax ₹)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	62.68	78.61	56.83	44.92	4.27
14. Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,136.27	1,091.35
16. (i) Earnings Per Share (before Extraordinary items)					
Basic and Diluted Not Annualised (₹)	1.10	1.38	0.99	0.79	0.07
16. (ii) Earnings Per Share (After Extraordinary items)					
Basic and Diluted Not Annualised (₹)	1.10	1.38	0.99	0.79	0.07

2. STATEMENT OF ASSETS AND LIABILITIES :

Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
	₹ in Lacs	₹ in Lacs
A. EQUITY AND LIABILITIES :		
1. Shareholder's funds :		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,136.27	1,091.35
Sub- Total- Shareholder's funds :	1,707.61	1,662.69
2. Non-current liabilities :		
a) Long-term borrowings	783.69	795.81
b) Deferred tax liabilities (Net)	183.07	197.20
c) Other Long term liabilities	30.78	28.23
d) Long-term provisions	14.31	14.14
Sub- Total- Non-current liabilities :	1,011.85	1,035.39
3. Current liabilities :		
a) Short-term borrowings	1,968.98	1,833.15
b) Trade payables	1,331.76	1,029.66
c) Other current liabilities	296.03	289.91
d) Short-term provisions	69.01	31.44
Sub- Total- Current liabilities :	3,665.78	3,184.16
TOTAL EQUITY AND LIABILITIES :	6,385.24	5,882.24
B. ASSETS :		
1. Non-current assets :		
a) Fixed assets	2,168.03	2,048.12
b) Non-Current Investments	1.96	2.26
c) Long term loan & advances	158.17	163.83
d) Other non-current assets	1.05	1.05
Sub- Total- Non-current assets :	2,329.21	2,215.26
2. Current assets :		
a) Inventories	1,694.15	1,517.20
b) Trade receivables	2,119.24	1,920.76
c) Cash & Bank balances	32.64	71.62
d) Short term loan & advances	209.57	157.07
e) Other current assets	0.43	0.33
Sub- Total- current assets :	4,056.03	3,666.98
TOTAL ASSETS :	6,385.24	5,882.24

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- Figures of previous year's/ periods have been regrouped/ rearranged wherever necessary to make them comparable.
- The figure's for the 3 months ended 31st March, 2016 and 31st March, 2015 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai

Dated: 28th May, 2016.

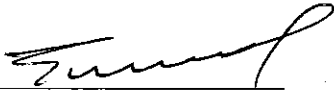
For REMSONS INDUSTRIES LIMITED



KRISHNA KEJRIWAL
MANAGING DIRECTOR
DIN - 00513788

FORM A**Compliance under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements),
2015**

1.	Name of the Company	Remsons Industries Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not-Applicable

For REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Managing Director
(DIN: 00513788)



S.B. Parwal
Chairman of Audit Committee
(DIN: 00513788)



Anil Kumar Agrawal
Director- Finance &CFO
(DIN: 00513805)

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 10476W/W100096



Arati Parmar
Partner
Membership No.: 102888

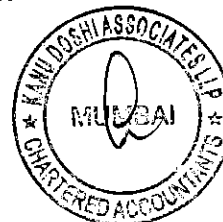
Place: Mumbai
Date: 28th May, 2016

**Auditor's Report on Quaterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of Remsons Industries Limited

We have audited the quarterly financial results of Remsons Industries Limited ("Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine month period ended December 2015, the audited annual financial statements as at and for the year ended March 31, 2016 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual financial statements as at the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as for the year ended 31st March, 2016.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati

Arati Parmar
Partner
Membership No: 102888
Place: Mumbai
Date: 28th May, 2016.

