



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC0151

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014.

Particulars	Amounts - Rs. in Lacs (Except EPS & No. of Shares)				
	Quarter ended			Year ended	
	March 31, 2014 (Audited) Refer Note-4	December 31, 2013 (Unaudited)	March 31, 2013 (Audited) Refer Note-4	March 31, 2014 (Audited)	March 31, 2013 (Audited)
PART I					
1. Income from operations :					
(a) Gross Sales / Income from Operations	3,040.65	3,409.64	3,233.38	12,277.03	11,962.03
Less : Excise Duty	287.79	334.61	321.31	1,213.01	1,198.84
Net Sales / Income from Operations (net of excise duty)	2,752.86	3,075.03	2,912.07	11,064.02	10,763.19
(b) Other Operating Income	46.15	25.87	34.87	118.62	71.97
Total Income from operations (net)	2,799.01	3,100.90	2,946.94	11,182.64	10,835.16
2. Expenses					
(a) Cost of materials consumed	1,641.99	1,737.12	1,680.59	6,450.23	6,208.00
(b) Purchase of stock in trade	12.70	16.48	-	50.81	30.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.15)	(6.00)	(2.13)	(51.95)	285.82
(d) Employees benefit expenses	411.36	462.84	411.30	1,662.37	1,488.25
(e) Depreciation and amortisation expenses	57.48	59.20	58.06	228.25	227.89
(f). Other Expenditure	652.47	693.84	624.02	2,461.40	2,277.96
Total expenses	2,737.85	2,963.48	2,771.84	10,801.11	10,518.04
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1- 2)	61.16	137.42	175.10	381.53	317.12
4. Other Income	15.04	28.62	(7.90)	82.91	31.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	76.20	166.04	167.20	464.44	348.94
6. Finance Costs	62.95	60.16	48.45	240.97	281.87
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	13.25	105.88	118.75	223.47	67.07
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	13.25	105.88	118.75	223.47	67.07
10. Tax Expenses	9.70	35.97	41.71	74.87	28.46
11. Profit / (Loss) from ordinary activities after tax (9+10)	3.55	69.91	77.04	148.60	38.61
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	3.55	69.91	77.04	148.60	38.61
14. Paid up equity share capital (Face Value of 10/-each)	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,119.54	970.94
16. (i) Earnings Per Share (before Extraordinary items) Basic and Diluted Not Annualised (Rs.)	0.06	1.22	1.35	2.60	0.68
16. (ii) Earnings Per Share (After Extraordinary items) Basic and Diluted Not Annualised (Rs.)	0.06	1.22	1.35	2.60	0.68



PART II**A. PARTICULARS OF SHAREHOLDINGS**

1. Public shareholding					
- Number of Shares	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349
- Percentage of Shareholding	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

B. INVESTORS COMPLAINTS : Quarter ended March 31, 2014

- I. Pending at the beginning of the quarter- Nil
 II. Received during the quarter- Nil
 III. Disposed of during the quarter - Nil
 IV. Remaining unresolved at the end of the quarter - Nil

2. STATEMENT OF ASSETS AND LIABILITIES :

Particulars	As at 31.03.2014 Audited Rs. in Lacs	As at 31.03.2013 Audited Rs. in Lacs
A. EQUITY AND LIABILITIES :		
1. Shareholder's funds :		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,119.54	970.94
Sub- Total- Shareholder's funds :	1,690.88	1,542.28
2. Non-current liabilities :		
a) Long-term borrowings	844.80	839.20
b) Deferred tax liabilities (Net)	209.13	210.15
c) Other Long term liabilities	21.88	20.68
d) Long-term provisions	9.85	12.23
Sub- Total- Non-current liabilities :	1,085.66	1,082.26
3. Current liabilities :		
a) Short-term borrowings	1,364.33	1,538.68
b) Trade payables	1,098.53	919.61
c) Other current liabilities	103.94	278.11
d) Short-term provisions	52.50	44.35
Sub- Total- Current liabilities :	2,619.30	2,780.75
TOTAL EQUITY AND LIABILITIES :	5,395.84	5,405.29
B. ASSETS :		
1. Non-current assets :		
a) Fixed assets	2,066.66	2,048.37
b) Non-Current Investments	2.26	2.26
c) Long term loan & advances	117.89	131.05
d) Other non-current assets	1.05	1.45
Sub- Total- Non-current assets :	2,187.86	2,183.13



2. Current assets :

a) Inventories	1,359.77	1,279.53
b) Trade receivables	1,684.38	1,753.44
c) Cash & Bank balances	24.92	15.11
d) Short term loan & advances	138.68	148.39
e) Other current assets	0.23	25.69

Sub- Total- current assets :

3,207.98	3,222.16
-----------------	-----------------

TOTAL ASSETS :

5,395.84	5,405.29
-----------------	-----------------

NOTES :

1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
3. Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.
4. The figure's for the 3 months ended March 31, 2014 and March 31, 2013 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
5. In Accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed the audit of the aforesaid financial results of the company for the year ended March 31, 2014. There are no qualifications in the audit report issued for the said period.
6. The above audited results, as reviewed by the Audit Committee have been approved by the Board of Directors in it's meeting held on May 27, 2014.

Place : Mumbai

Dated: May 27, 2014.



For REMSONS INDUSTRIES LIMITED

K. KEJRIWAL
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.