



REMSONS INDUSTRIES LTD.

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. In Lakhs)

	3 months ended	Corresponding 3 months ended in the previous year	Corresponding accounting year ended	Previous accounting year ended
Particulars	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1. (a) Net Sales / Income from Operations	2,890.16	1,864.37	9,066.93	6,596.04
(b) Other Operating Income	(3.03)	28.28	66.60	108.20
Total Income	2,887.13	1,892.65	9,133.53	6,704.24
2. Expenditure				
a. Decrease/ (Increase) in stock in trade and work in progress	(30.55)	(79.17)	(152.37)	(49.64)
b. Consumption of Raw Materials	2,029.78	1,285.68	6,426.55	4,457.47
c. Employees Cost	348.13	244.86	1,174.00	843.38
d. Depreciation	58.88	45.88	196.56	164.56
e. Other Expenditure	342.45	307.78	1,081.29	902.04
f. Total	2,748.69	1,805.03	8,726.03	6,317.81
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	138.44	87.62	407.50	386.43
4. Other Income	13.88	19.99	59.51	49.72
5. Profit before Interest & Exceptional items (3+4)	152.32	107.61	467.01	436.16
6. Interest	21.57	15.08	65.28	70.61
7. Profit after Interest but before Exceptional Items (5-6)	130.75	92.53	401.73	365.55
8. Exceptional items	6.99	(8.11)	6.99	(8.11)
9. Profit (+) Loss (-) from ordinary Activities before Tax (7+8)	137.74	84.42	408.72	357.44
10. Tax expense				
a. Current tax	31.25	20.00	83.25	68.00
b. MAT Credit Entitlement	(161.02)	-	(151.02)	-
b. Deferred Tax	42.26	29.07	137.39	125.82
c. Short(excess) provision for income tax w/ back	(1.02)	(1.24)	(1.02)	(3.47)
11. Net Profit (+) Loss (-) from ordinary Activities after tax (9-10)	216.27	36.59	340.12	167.09
12. Extraordinary items (net of tax expense Rs. —)	-	-	-	-
13. Net Profit (+) Loss (-) for the period (11-12)	216.27	36.59	340.12	167.09
14. Paid up equity share capital (Face Value Rs. 10/- each)	571.33	571.33	571.33	571.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				266.50
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.79	0.64	5.95	2.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.79	0.64	5.95	2.92
17. Public shareholding				
- Number of Shares	1,428,339	1,428,339	1,428,339	1,428,339
- Percentage of Shareholding	25%	25%	25%	25%

18. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	4,285,018	4,285,018	4,285,018	4,285,018
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%

Notes:**1. Unaudited Statement of assets & liabilities for the year ended 31st March, 2011 is as under :**

(Rs. in Lakhs)		
Particulars	12 months ended 31.03.2011 Audited	12 months ended 31.03.2010 Audited
SHAREHOLDERS' FUNDS :		
a) Capital	571.34	571.34
b) Reserves & Surplus	606.62	266.50
LOAN FUNDS :		
Deferred Tax Liability (Net)	2,168.05	1,712.01
	145.61	8.22
TOTAL	3,491.61	2,558.06
FIXED ASSETS (Net)	1,967.54	1,403.49
INVESTMENTS	2.26	20.00
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1,244.88	761.47
b) Sundry Debtors	1,830.95	1,334.37
c) Cash and Bank Balances	29.84	25.39
d) Loan & Advances	338.22	173.04
Less : Current Liabilities and Provisions		
a) Liabilities	1,854.57	1,109.08
b) Provisions	67.51	50.62
Net Current Assets	1,521.81	1,134.57
TOTAL	3,491.61	2,558.06

2. Exceptional Income/ (Expenses) - Net for the quarter ended 31st March, 2011 comprise of Reversal of Provision for doubtful debtors Rs. 6.99 Lacs.

Exceptional Income/ (Expenses) - Net for the year ended 31st March, 2010 comprise of : Provision for doubtful debtors Rs. (7.32 Lacs) and Prior Period expenses Rs. (0.79 Lacs).

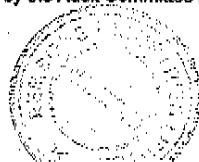
3. The Company operates in one segment only, i.e. **Automotive Components parts.**

4. During the quarter, one investor complaint was received, which was duly attended by the Company. No complaints were pending either at the beginning or at the end of the quarter.

5. Previous quarter / year's figures are regrouped wherever necessary.

6. The above results have been reviewed by the Audit Committee in its meeting held on 27th May, 2011 and were approved by the Board of Directors in its meeting of date.

Place : Mumbai
Dated: 27th May, 2011



For REMSONS INDUSTRIES LIMITED

K.KEJRIWAL
K.KEJRIWAL
MANAGING DIRECTOR

An ISO/TS 16949 Certified - Auto Components Manufacturing Company.