



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli(West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014.

Amounts - Rs. in Lacs (Except EPS & No. of Shares)				
Particulars	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Audited) Refer Note-3	30.06.2013 (Unaudited)	31.03.2014 (Audited)
PART I				
1. Income from operations :				
(a) Gross Sales / Income from Operations	2,810.03	3,040.65	2,630.34	12,277.03
Less : Excise Duty	264.86	287.79	274.53	1,213.01
Net Sales / Income from Operations (net of excise duty)	2,545.17	2,752.86	2,355.81	11,064.02
(b) Other Operating Income	20.61	46.15	20.14	118.62
Total Income from operations (net)	2,565.78	2,799.01	2,375.95	11,182.64
2. Expenses				
(a) Cost of materials consumed	1,496.06	1,641.99	1,409.30	6,450.23
(b) Purchase of stock in trade	9.56	12.70	6.82	50.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.91	(38.15)	1.89	(51.95)
(d) Employees benefit expenses	417.27	411.36	363.63	1,662.37
(e) Depreciation and amortisation expenses	54.25	57.48	55.06	228.25
(f). Other Expenditure	613.00	652.47	489.22	2,461.40
Total expenses	2,600.05	2,737.85	2,325.92	10,801.11
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1- 2)	(34.27)	61.16	50.03	381.53
4. Other Income	5.07	15.04	22.47	82.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(29.20)	76.20	72.50	464.44
6. Finance Costs	50.41	62.95	58.09	240.97
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(79.61)	13.25	14.41	223.47
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(79.61)	13.25	14.41	223.47
10. Tax Expenses	(25.55)	9.70	(6.10)	74.87
11. Profit / (Loss) from ordinary activities after tax (9+10)	(54.06)	3.55	20.51	148.60
12. Extraordinary items	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(54.06)	3.55	20.51	148.60
14. Paid up equity share capital (Face Value of 10/-each)	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,119.54
16. (i) Earnings Per Share (before Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	(0.95)	0.06	0.36	2.60
16. (ii) Earnings Per Share (After Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	(0.95)	0.06	0.36	2.60



PART II**A. PARTICULARS OF SHAREHOLDINGS**

1. Public shareholding				
- Number of Shares	14,28,349	14,28,349	14,28,349	14,28,349
- Percentage of Shareholding	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	42,85,008	42,85,008	42,85,008	42,85,008
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%

B. INVESTORS COMPLAINTS : Quarter ended 30th June, 2014

I. Pending at the beginning of the quarter- Nil		II. Received during the quarter- Nil
III. Disposed of during the quarter - Nil		IV. Remaining unresolved at the end of the quarter - Nil

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- The figures of quarter ended 31.03.2014 are the balancing figures between audited figures of the full financial year and published year to date figures upto nine month ended 31.12.2013 of the financial year.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April, 2014 :
 - (a) the carrying value of assets is now depreciated over its revised remaining useful life.
 - (b) where the remaining useful life of the assets is nil as on 1st April, 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs.32.45 Lacs in accordance with transitional provision of schedule II (7).
 - c. on account of above change, depreciation for the current quarter is higher by Rs. 1.30 Lacs.
- Figures of previous year's/ periods have been regrouped/ rearranged wherever necessary to make them comparable.
- The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 9th August, 2014, Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai
Dated: 09.08.2014.



For REMSONS INDUSTRIES LIMITED

[Signature]
K.KEJRIWAL
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.