



28th May, 2018

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager - The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
Scrip code: REMSONSIND

REMSONS
Industries Ltd.

P.O.Bag No. 7685 Mumbai - 400067.
Tel. : 26122368, 26113883
26114452
Email : remsons@vsnl.com
Web. : www.remsons.com
CIN : L51900MH1971PLC015141

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 28th May, 2018.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 28th May, 2018; inter-alia considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. Audited Financial Results for the quarter and year ended 31st March, 2018,
 - b. Statement of Assets and Liabilities as on 31st March, 2018,
 - c. Auditors Report on the Audited Financial Results for the quarter and year ended 31st March, 2018, and
 - d. Declaration for Unmodified Opinion on Audit Report.
2. Recommended a dividend of Rs. 1.30/- per Equity Shares of Rs. 10/- each (13%) for the financial year ended 31st March, 2018. The said dividend, if declared at the ensuing Annual General Meeting, will be credited/dispatched to the eligible shareholders after the AGM within the time limit as prescribed under the Companies Act, 2013 and other applicable laws..
1. Upon recommendation of Nomination and Remuneration Committee, re-appointed Mr. Rahul Kejriwal, (DIN: 00513777) as Whole time Director of the Company for a further period of two (2) years with effect from 1st June, 2018 to 31st May, 2020, subject to approval of members in the ensuing Annual General meeting of the Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed herewith and marked as "Annexure II".



Regd. Office: 401 Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400 057.





REMSONS Industries Ltd.

P.O. Bag No. 7685 Mumbai - 400067.

Tel. : 26122368, 26113883
26114452

Email : remsons@vsnl.com

Web. : www.remsons.com

CIN : L51900MH1971PLC015141

2. Upon recommendation of Nomination and Remuneration Committee and Audit Committee, re-appointed Mr. Anil Kumar Agrawal, (DIN: 00513805) as Whole time Director, designated as Director-Finance and Chief Financial Officer of the Company for a further period of two (2) years with effect from 11th August, 2018 to 10th August, 2020 subject to approval of members in the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed herewith and marked as "Annexure III".

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 11.50 a.m.

Kindly take the above in your record.

Yours faithfully,

For REMSONS INDUSTRIES LIMITED

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: A/a





Annexure- II

Re-appointment of Mr. Rahul Kejriwal (DIN: 00513777) as Whole time Director of the Company:

Sr. No.	Particulars	Information of such event
1	Reason for Change	The present term of Mr. Rahul Kejriwal (DIN: - 00513777) as Whole time Director of the Company ends on 31 st May, 2018. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. 28 th May, 2018 has re-appointed him as Whole time Director of the Company w.e.f. 1 st June, 2018.
2	Date of Appointment & term of appointment	2 (Two) consecutive years w.e.f. 1 st June, 2018 upto 31 st May, 2020, subject to approval of members at the ensuing General Meeting of the Company.
3	Brief Profile	Mr. Rahul Kejriwal , (DIN: 00513777) aged 39 years, is Whole time Director of the Company. Mr. Rahul Kejriwal is Bachelor of Commerce from Narsee Monjee College, Mumbai. He has vast and rich experience in field of Marketing.
4	Disclosure of relationships between directors	Mr. Rahul Kejriwal is son of Mr. Krishna Kejriwal, and Mrs. Chand Kejriwal, Whole-time Director of the Company.



**Annexure- III**

Re-appointment of Mr. Anil Kumar Agrawal (DIN: 00513805) as Whole time Director, designated as Director-Finance and Chief Financial Officer of the Company:

Sr. No.	Particulars	Information of such event
1	Reason for Change	The present term of Mr. Anil Kumar Agrawal DIN: (00513805) as Whole time Director, designated as Director-Finance and Chief Financial Officer of the Company ends on 10 th August, 2018. Upon recommendation of Nomination and Remuneration Committee & Audit Committee, the Board of Directors at its meeting held today i.e. 28 th May, 2018 has re-appointed him as Whole time Director of the Company designated as Director-Finance and Chief Financial Officer.
2	Date of Appointment & term of appointment	2 (Two) consecutive years w.e.f. 11 th August, 2018 upto 10 th August, 2020, subject to approval of members at the ensuing General Meeting of the Company.
3	Brief Profile	Mr. Anil Kumar Agrawal , (DIN: 00513805) aged 42 years, is Whole time Director, designated as Director-Finance and Chief Financial Officer of the Company. Mr. Anil Kumar Agrawal is a Post Graduate in Commerce and a Fellow Member of the Institute of Chartered Accountants of India and has vast experience in the fields of accounts, finance, banking, taxation and overall administration.
4	Disclosure of relationships between directors	Mr. Anil Kumar Agrawal is not related to any Director of the Company





REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vihar Parle (East), Mumbai 400057.

Tel No: 022- 26113883; 261122368

Email id: remsons@vsnl.com, website: www.remsons.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2018 (Audited - Refer note no. 9)	31st Dec, 2017 (Unaudited)	31st March 2017 (Audited - Refer note no. 9)	31st March 2018 (Audited)	31st March 2017 (Audited)
I	Income					
	(a) Revenue from Operations	3,604.16	3,357.49	3,120.92	13,100.67	13,285.02
	(b) Other Income	90.87	20.12	41.40	157.76	73.10
	Total Income From Operations	3,695.03	3,377.61	3,162.32	13,258.43	13,358.12
II	Expenses					
	(a) Cost of Materials Consumed	2,115.25	2,269.59	1,820.88	7,986.25	7,537.88
	(b) Purchase of stock in trade	-	-	0.29	-	22.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.03	(226.73)	(77.56)	(156.68)	(24.30)
	(d) Excise duty on sale of goods	-	-	363.08	264.64	1,432.34
	(e) Employees Benefit Expenses	600.46	638.24	592.73	2,388.84	2,293.73
	(f) Finance Costs	57.94	57.03	47.55	254.70	230.00
	(g) Depreciation and Amortisation Expenses	61.69	64.11	58.80	251.62	242.49
	(h) Other Expenditure	513.15	462.29	460.10	1,813.98	1,768.20
	Total expenses	3,407.52	3,264.52	3,265.87	12,803.35	13,502.84
III	Profit before exceptional items and tax	287.51	113.09	(103.55)	455.08	(144.72)
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	287.51	113.09	(103.55)	455.08	(144.72)
VI	Tax Expense					
	(a) Current tax	57.22	22.62	(0.29)	90.22	(0.29)
	(b) Deferred tax	(22.28)	21.91	(48.16)	20.28	(66.14)
	Total tax expenses	34.94	44.53	(48.45)	110.50	(66.43)
VII	Net Profit/ (Loss) for the period (V-VI)	252.57	68.56	(55.10)	344.58	(78.29)
VIII	Other Comprehensive Income					
	(a) i. Items that will not be reclassified to profit or loss	1.34	0.64	(2.59)	(6.60)	(10.98)
	ii. Income tax relating to items that will not be reclassified to profit or loss	(1.51)	(0.21)	0.86	1.07	3.60
	(b) i. item that will be reclassified to profit or loss					
	ii. Income tax relating to items that will be reclassified to profit or loss					
	Total other Comprehensive Income (Net of Taxes)	(0.17)	0.43	(1.73)	(5.53)	(7.38)
IX	Total Comprehensive Income for the period	252.40	68.98	(56.83)	339.05	(85.67)
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	571.34	571.34	571.34	571.34	571.34
XI	Other Equity excluding Revaluation Reserve				1,384.16	1,045.11
XII	Earnings per equity share					
	(i) Basic earnings (loss) per share (Rs.)	4.42	1.20	(0.96)	6.03	(1.37)
	(ii) Diluted earnings (loss) per share (Rs.)	4.42	1.20	(0.96)	6.03	(1.37)



Statement of Assets and Liabilities :		(Rs. In Lakhs)	
	PARTICULARS	31st March 2018 (Audited)	31st March 2017 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	2,174.68	2,201.42
	Capital Work in Progress	5.18	18.19
	Investment property	7.00	7.19
	Other Intangible Assets	10.46	28.18
	Intangible assets under development	42.00	-
	Financial Assets		
	(i) Investments	10.35	13.11
	(ii) Others financial assets	44.03	42.43
	Other non current Assets	35.92	18.66
	Sub Total - Non- Current Assets	2,329.62	2,329.18
II	Current Assets		
	Inventories	2,257.08	1,768.93
	Financial Assets		
	(i) Trade Receivable	1,989.89	1,643.13
	(ii) Cash and Cash equivalents	100.48	28.42
	(iii) other financial assets	76.06	14.86
	Other current assets	216.62	192.56
	Sub Total - Current Assets	4,640.13	3,647.90
	TOTAL ASSETS	6,969.75	5,977.08
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	571.34	571.34
	Other Equity	1,384.16	1,045.11
	Sub Total - Shareholder's fund	1,955.50	1,616.45
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	823.86	879.13
	Provisions	22.16	26.21
	Deffered Tax Liabilities	19.91	0.71
	Sub Total - Non- Curret Liabilities	865.93	906.05
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,989.30	1,795.05
	(ii) Trade payables	1,822.19	1,370.61
	(iii) Other Financial Liabilities	92.17	83.73
	Other Current Liabilities	157.78	154.36
	Provisions	40.86	49.34
	Current tax liabilities	46.02	1.49
	Sub Total - Non- Curret Liabilities	4,148.32	3,454.58
	TOTAL EQUITY AND LIABILITIES	6,969.75	5,977.08



Notes:

1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 28th May, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors at their meeting held on 28th May, 2018 proposed final dividend of Rs.1.30 per share (One Rupees and Thirty Paise only) i.e 13%, subject to the approval of the members at the ensuing Annual General meeting.
4. The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 (transition date being 1st April, 2016) pursuant to notification issued by Ministry of Corporate Affairs dated 16th February, 2015 notifying the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Consequently the figures for the quarter/year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.
5. The format for Audited Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
6. Figures for the corresponding periods in the previous year's/ periods have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
7. Reconciliation between financial results and Equity, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and year ended 31st March 2017 are as under:

A. Financial Results:

Description	Quarter ended 31st March 2017	Year ended 31st March 2017
Profit after tax under Indian GAAP	(60.23)	(88.37)
(a) Measurement of financial liability at amortised cost	3.01	1.37
(b) Reclassification of employee benefits	2.81	11.26
(c) Others	1.32	1.83
(d) Tax impacts on above	(2.02)	(4.39)
Net Profit After Tax under Ind AS	(55.10)	(78.29)
Other Comprehensive Income (Net of Tax)	(1.73)	(7.38)
Total Comprehensive Income as per Ind AS	(56.83)	(85.67)

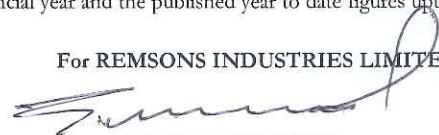
B. Equity:

Description	Year ended Mar 31, 2017 (Audited)
Total Equity (Shareholders' Fund) as per IGAAP	1,619.25
Adjustments on transition to Ind AS:	
(a) Impact of effective interest rate	1.31
(b) Equity instruments carried at fair value	11.14
(c) Financial assets at amortised cost	(0.02)
(d) Other adjustments	(21.89)
(e) Tax impacts on above	6.66
Total adjustments	
Total Equity (Shareholders' Fund) as per IND AS	1,616.45

8. Goods and Service Tax (GST) have been effective from July 1, 2017. Consequently, excise duty, value added tax (VAT), Service tax etc. have been replaced with GST. Until June 30, 2017, 'Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for the year ended March 31, 2018 are not comparable with those of previous year.

9. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

For REMSONS INDUSTRIES LIMITED


KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Place : Mumbai

Dated: 28th May, 2018



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

Auditor's Report on quarterly and year to date Financial Results of REMSONS INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

REMSONS INDUSTRIES LIMITED

1. We have audited the accompanying financial results of **REMSONS INDUSTRIES LIMITED** ("Company") for the quarter and year ended 31st March, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2018 and year ended 31st March, 2018 have been prepared on the basis of financial results for the nine months ended 31st December, 2017, the audited annual Ind AS Financial Statements as at 31st March, 2018, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March, 2018.



M L BHUWANIA AND CO. LLP

CHARTERED ACCOUNTANTS

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018.

For M L BHUWANIA AND CO LLP

Chartered Accountants

Firm Registration No: 101484W/W100197



Vijay Kumar Jain

Partner

Membership No: 108374

Place: Mumbai

Date: 28th May, 2018





REMSONS Industries Ltd.

P.O.Bag No. 7685 Mumbai - 400067.

Tel. : 26122368, 26113883
26114452

Email : remsons@vsnl.com

Web : www.remsons.com

CIN : L51900MH1971PLC015141

28th May, 2018

To,

The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager - The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
Scrip code: REMSONSIND

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Unmodified Opinion.

We hereby declare that the Statutory Auditors of the Company, M/s. M L Bhuwania & Co. LLP, Chartered Accountants (Firm Registration No. 101484W/W-100197), have issued Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2018.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the above in your record.

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**


Krishna Kejriwal
Chairman & Managing Director
(DIN: 00513788)


Anil Kumar Agrawal
Whole Time Director & CFO
(DIN: 00513805)



Regd. Office: 401 Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400 057.

