

27th August, 2020

To,

Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip code: **530919**

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.
Symbol: **REMSONSIND**

Dear Sirs,

**Sub.: Intimation of incorporation of a step down subsidiary of
REMSONS INDUSTRIES LIMITED (the "Company").**

We wish to inform you that the Company has incorporated a step down wholly owned subsidiary namely, "REMSONS AUTOMOTIVE LIMITED" on 26th August, 2020 with The Registrar of Companies, England and Wales, having registered office at Hygeia Building, Rear Ground Floor, 66-68 College Road, Harrow, Middlesex, HA1 1BE, UNITED KINGDOM under the UK Companies Act, 2006.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Remsons Industries Limited**

Rohit Darji
Company Secretary & Compliance Officer

Encl. : A/a

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road, Vile Parle (East), Mumbai. 400 057



As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Remsons Automotive LTD. Paid up Capital - GBP 100 Turnover- Nil – being company incorporated on August 26, 2020.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Formation of a step down wholly owned subsidiary does not fall within related party transaction(s). The promoter/ promoter group/ group companies of the Company does not have any interest in the WOS.
3.	Industry to which the entity being acquired Belongs	N.A.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company wishes to increase its presence in UK and Europe.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6.	Indicative time period for completion of the acquisition	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to the 100 ordinary shares of 1 GBP each .
8.	Cost of acquisition or the price at which the shares are acquired	GBP 100

9.	percentage of shareholding / control acquired and / or number of shares acquired	Remsons Automotive Ltd. is incorporated in England and Wales as a step down wholly owned subsidiary of the Company with an initial subscription of 100 shares of 1 GBP each by Remsons Holdings Limited wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Remsons Automotive Ltd. is incorporated in England and Wales. It was incorporated on August 26, 2020 bearing company number 12838779. Since the step down wholly owned subsidiary has been incorporated on August 26, 2020 and is yet to commence its business operations, the history of last 3 years turnover is not available.