



REMSONS Industries Ltd.

P.O.Bag No. 7685 Mumbai - 400067.
Tel. : 26122368, 26113883
26114452
Email : remsons@vsnl.com
Web. : www.remsons.com
CIN : L51900MH1971PLC015141

26th July, 2019

To,

The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Scrip code: **REMSONSIND**

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 26th July, 2019.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 26th July, 2019, *inter-alia* considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2019 prepared in accordance with the Indian Accounting Standards (IndAS) as per Companies (Indian Accounting Standard) Rules, 2015.

In terms of provisions of Regulation 33 of the Listing Regulations, we enclose herewith following as "**Annexure I**":

- a) A copy of the Un-Audited Financial Results for the quarter ended 30th June, 2019 as per IndAS; and
 - b) Limited Review Report on said results received from the Statutory Auditors of the Company.
2. Accepted resignation of Mr. Anil Kumar Agrawal resigning from the post of Director Finance and CFO of the Company w.e.f. closing hours of 31st July, 2019; however he will continue as Non-Executive Director of the Company;

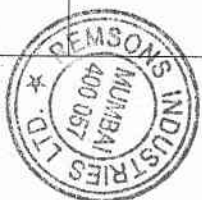


Mr. Anil Kumar Agrawal resigned with the intension to move on in his desire for exploring new professional opportunities outside the Company. The Board of Directors, while accepting his resignation, placed on record its deep sense of appreciation to Mr. Anil Kumar Agrawal for his distinguished services over the last 16 years in various responsibilities.

3. Appointed Mr. Subhash Vishwakarma as Chief Financial Officer of the Company, pursuant to Regulation 30 of the Listing Regulation and in terms of Section 203 (iii) of Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, w.e.f 1st August, 2019.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/4/2015/ dated 9th September, 2015 is enclosed below:

Sr. No.	Particulars	Information of Such event
1.	Reason for Change	Appointment
2.	Date of appointment/Term of appointment	1 st August, 2019
3.	Brief Profile	He has more than 20 years of experience in the field of Accounts, Finance, Audit, Taxation, Costing, Statutory Compliances, Financial Planning, Budgetary Control, MIS and Reporting systems and also has strong HR & legal back-ground. Mr. Vishwakarma is a Post Graduate in Commerce from Mumbai University and has multiple professional qualifications like MBA (Finance), Company Secretary from the Institute of Company Secretaries of India (ICSI), Bachelor of Law (LLB) and DBM from reputed Institutions / Universities and also has appeared for the final exam of CMA of the Institute of Cost Accountants of India (ICAI). Mr. Vishwakarma has worked in various reputed organisations like Prashanth Projects Limited, Knowledge Oak Company (India) Pvt Ltd, Terna Group of Institutions, Omsom Group in various fields which includes Finance, Taxation, Costing, Statutory & other Compliance and HR



		& legal department. His last assignment was as a CFO with one of the leading Multi-national company i.e. MC Bauchemie (India) Pvt Ltd. which is a 100% subsidiary of Germany based Company.
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The meeting of the Board of Directors commenced at 4.15 pm and concluded at 5.40 pm.

Kindly take the above in your record.

Thanking you,
Yours faithfully,
For **REMSONS INDUSTRIES LIMITED**



ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a





REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.

Tel No: 022- 26113883; 261122368

Email id: corporate@remsons.com, website: www.remsons.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

(Rs in Lakh) Except EPS

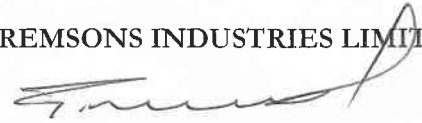
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited) Refer Note-4	June 30, 2018 (Unaudited)	31st March 2019 (Audited)
I	Income				
	(a) Revenue from Operations	3,602.09	3,698.96	3,462.58	14,937.76
	(b) Other Income	30.83	29.18	21.22	75.16
	Total Income From Operations	3,632.92	3,728.14	3,483.80	15,012.92
II	Expenses				
	(a) Cost of Materials Consumed	2,214.28	2,345.35	2,141.52	9,414.80
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.35)	(32.43)	27.53	(116.44)
	(d) Employees Benefit Expenses	754.93	730.86	613.25	2,696.78
	(e) Finance Costs	70.91	54.43	60.63	218.30
	(f) Depreciation and Amortisation Expenses	79.38	73.83	55.55	248.55
	(g) Other Expenditure	511.78	480.62	464.68	2,060.45
	Total expenses	3,508.93	3,652.66	3,363.16	14,522.44
III	Profit before exceptional items and tax	123.99	75.48	120.64	490.48
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	123.99	75.48	120.64	490.48
VI	Tax Expense				
	(a) Current tax	38.50	22.92	41.00	155.52
	(b) Deferred tax	(2.96)	1.65	(6.28)	(9.21)
	Total tax expenses	35.54	24.57	34.72	146.31
VII	Net Profit/ (Loss) for the period (V-VI)	88.45	50.91	85.92	344.17
VIII	Other Comprehensive Income				
	(a) i. Items that will not be reclassified to profit or loss	(9.48)	(42.00)	(0.72)	(48.61)
	ii. Income tax relating to items that will not be reclassified to profit or loss	2.64	11.69	0.28	12.49
	(b) i. item that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(6.84)	(30.31)	(0.44)	(36.12)
IX	Total Comprehensive Income for the period	81.61	20.60	85.48	308.05
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34
XI	Other Equity excluding Revaluation Reserve				1,602.66
XII	Earnings per equity share				
	(i) Basic Earnings per share (Rs.)	1.55	0.89	1.50	6.02
	(ii) Diluted Earnings per share (Rs.)	1.55	0.89	1.50	6.02



Notes:

1. The Company operates in single segment only, i.e. **Automotive Components parts.**
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 26th July, 2019. The above result for the quarter ended 30th June 2019 have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The figures of quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2018.
5. The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 1, 2019 and applied the standard to its leases with modified retrospective approach, recognised on the date of initial application (April 1, 2019). Accordingly, the company has not restated comparative information. This has resulted in recognising a right-of-use of Rs. 136.28 Lakhs and a corresponding lease liability of the same amount as at April 1, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in to depreciation for the right-of-use assets and finance cost for interest accrued on lease liability.
6. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For REMSONS INDUSTRIES LIMITED



**KRISHNA KEJRIWAL
CHAIRMAN & MANAGING
DIRECTOR
DIN - 00513788**

Place : Mumbai

Dated: 26th July, 2019



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors of

M/s. REMSONS INDUSTRIES LIMITED,

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **REMSONS INDUSTRIES LIMITED**, (the "Company") for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197



Vijay Kumar Jain Partner
Membership No. 108374
UDIN: 19108374AAAAABV7392



Place: Mumbai
Date: 26th July, 2019