

19th June, 2025

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: **REMSONSIND**

Dear Sir / Ma'am,

Sub.: Revision in Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A Part A of Schedule III, we wish to inform that ICRA has revised (upgraded) its outlook on the long-term bank facilities of the Company from **(ICRA) BBB** (pronounced ICRA Triple B) to **(ICRA) BBB+** (pronounced ICRA Triple B Plus), and the short-term rating from **'ICRA A3+'** (pronounced ICRA A Three Plus) to **'ICRA A2'** (pronounced ICRA A Two).

We enclose herewith the letter received from ICRA Limited, dated 19th June, 2025 informing upward revision in the credit rating for bank facilities availed by the Company aggregating to Rs. 86.82 Crore.

Kindly take the same on your record.

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

ICRA/Remsons Industries Limited/19062025/1

Date: June 19, 2025

Mr. Debendra Panda

Chief Financial Officer

Remsons Industries Limited

401, 4th Floor, Gladdiola, Hanuman Road,
Above Kotak Mahindra Bank, Vile Parle (East),
Mumbai – 400057.

Dear Sir,

Re: ICRA’s Credit Rating for below mentioned Instruments of Remsons Industries Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action¹
Short Term-Non Fund Based	3.00	[ICRA]A2; Upgraded from [ICRA]A3+
Long Term-Fund Based-Term Loan	32.74	[ICRA]BBB+ (Stable); upgraded from [ICRA]BBB (Stable) and assigned for enhanced amount
Long Term-Fund Based-Overdraft	8.00	[ICRA]BBB+ (Stable); upgraded from [ICRA]BBB (Stable)
Long Term-Fund Based-Cash Credit	27.00	[ICRA]BBB+ (Stable); upgraded from [ICRA]BBB (Stable) and assigned for enhanced amount
Short Term-Unallocated	1.08	[ICRA]A2; Upgraded from [ICRA]A3+
Short Term-Fund Based- invoice discounting	15.00	[ICRA]A2; Upgraded from [ICRA]A3+
Total	86.82	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,
For ICRA Limited

KARTHIK
SRINIVASAN

Digitally signed by
KARTHIK SRINIVASAN
Date: 2025.06.19
13:29:35 +05'30'

Karthik Srinivasan
Senior Vice President and Group Head
karthiks@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit		
State Bank of India	27.00	[ICRA]BBB+(Stable)	June 13, 2025
	Overdraft	[ICRA]BBB+(Stable)	June 13, 2025
Standard Chartered Bank	8.00	[ICRA]BBB+(Stable)	June 13, 2025
	Term Loans		
State Bank of India	0.24	[ICRA]BBB+(Stable)	June 13, 2025
IndusInd Bank Limited	12.50	[ICRA]BBB+(Stable)	June 13, 2025
Vivriti Capital Limited	20.00	[ICRA]BBB+(Stable)	June 13, 2025
Total	67.74		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Invoice Discounting		
Kotak Mahindra Bank Limited	15.00	[ICRA]A2	June 13, 2025
	Letter of Credit		
Standard Chartered Bank	1.30	[ICRA]A2	June 13, 2025
	Bank Guarantee	[ICRA]A2	
Standard Chartered Bank	0.70		June 13, 2025
	Derivative/Forward Contracts		
State Bank of India	1.00	[ICRA]A2	June 13, 2025
Unallocated Limits	1.08	[ICRA]A2	June 13, 2025
Total	19.08		