

10th September, 2020

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: REMSONSIND

Sub: clarification for Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted on 8th September, 2020,

Dear Sirs,

Pursuit to your mail dated 9th September, 2020 regarding clarification for Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted on 8th September, 2020, We wish to inform you that the Company has entered into an exclusivity and binding agreement to acquire Magal Cables Ltd. ("MCL") and its associates entity. Some of the entities within the group are JV interests wherein the other partners have pre-emptive interest.

The owners of MCL, its associates, JV have no relation with our Company and do not fall within the meaning of any related party transactions. The transactions have been entered through by way of competitive bidding only.

We foresee that the transactions will be concluded within the next 6-8 weeks and will keep the exchange informed of the progress. We wish to make full disclosure once the definitive agreements are entered as there are still adjustments to the final price based on terms of our bidding.

We therefore request the exchange to grant us time till the conclusion of the transaction to furnish full details.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Remsons Industries Limited**



Rohit Darji
Company Secretary & Compliance Officer