

# REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141  
Regd. Office: 401, 4th Floor, Ghaddrola, Hanuman Road Vile Park (East), Mumbai 400057.  
Tel No: 022-35016400  
Email id: corporate@remsons.com, website: www.remsons.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31st December 2023 (Unaudited)	30th September 2023 (Unaudited)	31st December 2022 (Unaudited)	31st December 2023 (Unaudited)	31st December 2022 (Unaudited)	31st March 2023 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	7,032.67	6,225.48	6,575.99	19,249.70	20,082.32	26,396.23
	(b) Other Income	109.25	21.51	90.31	170.84	101.57	169.81
	<b>Total Income</b>	<b>7,141.92</b>	<b>6,246.99</b>	<b>6,666.30</b>	<b>19,420.54</b>	<b>20,183.88</b>	<b>26,566.04</b>
II	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4,589.70	3,913.37	4,206.30	12,076.44	13,575.40	17,570.79
	(b) Purchase of stock in trade	139.96	126.25	253.66	383.38	441.09	551.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(230.02)	(121.77)	23.94	(185.05)	(128.13)	(132.35)
	(d) Employees Benefit Expenses	983.45	992.54	909.29	2,974.97	2,758.20	3,724.48
	(e) Finance Costs	132.48	146.28	141.50	434.55	383.10	519.71
	(f) Depreciation and Amortisation Expenses	188.12	201.76	163.18	568.99	453.20	619.16
	(g) Other Expenditure	813.57	693.99	613.96	2,164.49	1,916.26	2,654.88
	<b>Total expenses</b>	<b>6,617.26</b>	<b>5,952.42</b>	<b>6,311.83</b>	<b>18,417.77</b>	<b>19,399.13</b>	<b>25,508.45</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>524.66</b>	<b>294.57</b>	<b>354.47</b>	<b>1,002.77</b>	<b>784.75</b>	<b>1,057.59</b>
IV	Exceptional items (Refer Note No. 5)	(40.52)	-	-	(40.52)	-	-
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>484.14</b>	<b>294.57</b>	<b>354.47</b>	<b>962.25</b>	<b>784.75</b>	<b>1,057.59</b>
VI	<b>Tax Expense</b>						
	(a) Current tax	130.70	75.80	90.60	255.50	220.00	316.72
	(b) Deferred tax	(13.33)	(1.00)	(3.18)	(4.98)	(14.81)	(34.68)
	<b>Total tax expenses</b>	<b>117.37</b>	<b>74.80</b>	<b>87.42</b>	<b>250.52</b>	<b>205.19</b>	<b>282.04</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>366.77</b>	<b>219.77</b>	<b>267.05</b>	<b>711.73</b>	<b>579.56</b>	<b>775.56</b>
VIII	<b>Other Comprehensive Income</b>						
	(a) i. Items that will not be reclassified to profit or loss	2.80	(2.92)	1.79	(1.77)	0.09	5.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.70)	0.73	(0.45)	0.45	(0.02)	(0.80)
	(b) i. Item that will be reclassified to profit or loss	(11.47)	19.49	(12.01)	8.55	(12.01)	(14.28)
	ii. Income tax relating to items that will be reclassified to profit or loss	2.89	(4.90)	3.02	(2.15)	3.02	3.59
	<b>Total other Comprehensive Income (Net of Taxes)</b>	<b>(6.48)</b>	<b>12.40</b>	<b>(7.65)</b>	<b>5.08</b>	<b>(8.92)</b>	<b>(8.31)</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>360.29</b>	<b>232.17</b>	<b>259.40</b>	<b>716.81</b>	<b>570.64</b>	<b>767.25</b>
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						3,599.22
XII	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share (Rs.)	6.42	3.85	4.67	12.46	10.14	13.57
	(ii) Diluted earnings (loss) per share (Rs.)	6.42	3.85	4.67	12.46	10.14	13.57

### Notes:

- The Company and Group operates in single primary segment only, i.e. **Automotive Components parts**.
- The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 9th February, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures for the corresponding periods in the previous year's/ periods have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with the figures for the current period.
- The Company had met with an accidental fire at their third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the current quarter.
- The Company issued and allotted 9,92,400 (Nine Lakh Ninety Two Thousand Four Hundred) Equity Shares at an issue price of Rs. 480/- (Rupees Four Hundred Eighty only) per Equity Share including premium of Rs. 470/- (Rupees Four Hundred Seventy only) per Equity Share to persons in public category and 2,70,000 (Two Lakh Seventy Thousand) Warrants carrying right to subscribe one Equity Share for each Warrant at an issue price of Rs. 480/- (Rupees Four Hundred Eighty only) per Warrant including premium of Rs. 470/- (Rupees Four Hundred Seventy only) per Warrant to the Promoters and Promoter group entity on preferential basis on 18.01.2024.
- The Company issued and allotted 2,70,000 Equity Shares upon conversion of aforesaid 2,70,000 (Two Lakh Seventy Thousand) Warrants, issued to the Promoters and Promoter group entity on preferential basis, on 09.02.2024.

For REMSONS INDUSTRIES LIMITED

  
KRISHNA KEJRIWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00513788

Place : Mumbai  
Dated : 9th February, 2024



**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **REMSONS INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (including Step Down Subsidiaries) (the Parent and its subsidiaries together referred to as "the Group) for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Parent's management and has been approved by parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the subsidiary and two step down subsidiaries i.e Remsons Holding Limited, Remsons Properties Limited and Remsons Automotive Limited respectively.



# REMSONS INDUSTRIES LIMITED

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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31st December 2023 (Unaudited)	30th September 2023 (Unaudited)	31st December 2022 (Unaudited)	31st December 2023 (Unaudited)	31st December 2022 (Unaudited)	31st March 2023 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	8,221.95	7,633.44	7,558.52	23,130.38	23,636.17	31,280.02
	(b) Other Income	106.48	18.77	73.99	162.65	95.91	159.52
	<b>Total Income</b>	<b>8,328.43</b>	<b>7,652.21</b>	<b>7,632.50</b>	<b>23,293.03</b>	<b>23,732.08</b>	<b>31,439.54</b>
II	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4,478.77	4,726.66	4,539.94	13,106.60	14,856.31	19,156.39
	(b) Purchase of stock in trade	139.96	126.25	253.66	383.38	441.09	351.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.15	(520.50)	(25.87)	(185.05)	(177.94)	(195.68)
	(d) Employees Benefit Expenses	1,548.83	1,570.63	1,381.65	4,669.85	4,162.72	5,649.54
	(e) Finance Costs	167.21	188.51	192.34	525.55	485.86	633.73
	(f) Depreciation and Amortisation Expenses	269.37	282.51	227.28	806.72	641.95	914.38
	(g) Other Expenditure	1,077.57	912.11	772.82	2,837.42	2,555.17	3,523.82
	<b>Total expenses</b>	<b>7,818.86</b>	<b>7,286.17</b>	<b>7,341.81</b>	<b>22,144.27</b>	<b>22,945.17</b>	<b>30,233.96</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>509.57</b>	<b>366.04</b>	<b>290.69</b>	<b>1,148.76</b>	<b>786.92</b>	<b>1,205.58</b>
IV	Exceptional items (Refer Note No. 5)	(40.52)	-	-	(40.52)	-	-
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>469.05</b>	<b>366.04</b>	<b>290.69</b>	<b>1,108.23</b>	<b>786.92</b>	<b>1,205.58</b>
VI	<b>Tax Expense</b>						
	(a) Current tax	141.69	85.51	88.98	296.38	220.00	316.72
	(b) Deferred tax	(13.33)	(1.00)	(3.18)	(4.98)	(14.81)	51.85
	<b>Total tax expenses</b>	<b>128.36</b>	<b>84.51</b>	<b>85.80</b>	<b>291.40</b>	<b>205.19</b>	<b>368.57</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>340.69</b>	<b>281.53</b>	<b>204.89</b>	<b>816.84</b>	<b>581.72</b>	<b>837.01</b>
VIII	<b>Other Comprehensive Income</b>						
	(a) i. Items that will not be reclassified to profit or loss	2.80	(2.92)	1.79	(1.77)	0.09	3.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.70)	0.73	(0.45)	0.45	(0.02)	(0.80)
	(b) i. Item that will be reclassified to profit or loss	38.77	(16.22)	171.19	93.02	(14.19)	(12.22)
	ii. Income tax relating to items that will be reclassified to profit or loss	2.89	(4.90)	-	(2.15)	-	3.50
	<b>Total other Comprehensive Income (Net of Taxes)</b>	<b>63.76</b>	<b>(23.31)</b>	<b>172.53</b>	<b>89.54</b>	<b>(14.12)</b>	<b>(6.25)</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>404.45</b>	<b>258.22</b>	<b>377.42</b>	<b>906.36</b>	<b>567.60</b>	<b>830.77</b>
X	Paid up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						3,653.26
XII	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share (Rs.)	5.96	4.93	3.59	14.30	10.18	14.65
	(ii) Diluted earnings (loss) per share (Rs.)	5.96	4.93	3.59	14.30	10.18	14.65

### Notes:

- The Company and Group operates in single primary segment only, i.e. **Automotive Components parts**.
- The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 9th February, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with the figures for the current period.
- The Company had met with an accidental fire at their third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the current quarter.
- The Company issued and allotted 9,92,400 (Nine Lakh Ninety Two Thousand Four Hundred) Equity Shares at an issue price of Rs. 480/- (Rupees Four Hundred Eighty only) per Equity Share including premium of Rs. 470/- (Rupees Four Hundred Seventy only) per Equity Share to persons in public category and 2,70,000 (Two Lakh Seventy Thousand) Warrants carrying right to subscribe one Equity Share for each Warrant at an issue price of Rs. 480/- (Rupees Four Hundred Eighty only) per Warrant including premium of Rs. 470/- (Rupees Four Hundred Seventy only) per Warrant to the Promoters and Promoter group entity on preferential basis on 18/01/2024.
- The Company issued and allotted 2,70,000 Equity Shares upon conversion of aforesaid 2,70,000 (Two Lakh Seventy Thousand) Warrants, issued to the Promoters and Promoter group entity on preferential basis, on 09/02/2024.

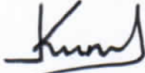
Place : Mumbai  
Dated : 9th February, 2024



For REMSONS INDUSTRIES LIMITED  
  
KRISHNA KEJRIWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00513788

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 24148916BKLCQJY8581



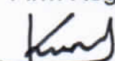
Place: Mumbai  
Date: 9<sup>th</sup> February, 2024

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner

Membership No.: 148916

UDIN: 24148916BKQJW2252

Place: Mumbai

Date: 9<sup>th</sup> February, 2024

