RELIGARE
Values that bind

February 3, 2016

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates - Religare Health Trust Trustee Manager Pte Ltd

Dear Sir(s),

This is in continuation of our earlier announcement dated November 26, 2015 on the subject. We would like to inform you that the said transaction has been completed and RGAM Investment Advisers Private Limited, a wholly-owned subsidiary of the Company, has sold its entire stake of Religare Health Trust Trustee Manager (Pte) Ltd, a company incorporated in Singapore and acting as Trustee Manager to Religare Health Trust, to Stellant Capital Advisory Services Private Limited, a subsidiary of Fortis Healthcare Limited on February 2, 2016

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

This is for your information and records.

For Religare Enterprises Limited

RELIGARE ENTERPRISES LIMITED NEW DELHI

Mohit Maheshwari
Company Secretary

Encl: a/a

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Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	RHTTM reported revenue of Rs. 33.26 cr. in FY 2014-15 and its net worth as at March 31, 2015 was Rs.6.23 cr., translating to approximately 0.80% of consolidated revenue and approximately 0.16% of consolidated net worth of REL for the year ended/as at March 31, 2015.
2	Date on which the agreement for sale has been entered into;	Share Purchase agreement was entered on November 26, 2015.
3	The expected date of completion of sale/disposal	Sale has been completed on February 2 , 2016
4	Consideration received from such sale/disposal	USD 13.41 mn (~Rs. 91.30 cr.)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer is Stellant Capital Advisory Services Private Limited, a subsidiary of Fortis Healthcare Limited (Stellant). Stellant is a promoter group company and related party of the Company as per AS-18
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Transaction is a related party transaction and has been done at arm's length basis independent valuation.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A

RELIGARE ENTERPRISES LIMITED NEW DELHI

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