

Date: November 14, 2016

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Updates - Outcome of Board Meeting of Religare Finvest Limited, a subsidiary company

Dear Sir(s),

This is to inform you that the Board of Directors of Religare Finvest Limited ("RFL"), a material subsidiary company, at their meeting held on today have considered and approved one-time write-off of entire amount of Rs. 519.92 crore in the Profit and Loss Account pursuant to non-receipt of dues towards assignment of certain loan accounts by RFL. In addition to the above, the Board of Directors of RFL have further approved write-off of an entire amount of Rs. 273.75 crore standing overdue in other accounts related to the same transaction.

This is for your kind information and record.

Thanking you,

Yours truly,

For Religare Enterprises Limited



Nalin Nayyar
Interim CEO

